



MORNING MARKET REPORT

Tuesday, April 4, 2023

Market Summary

Wheat

Wheat is trading higher for all three classes with KC and Minneapolis markets up a few cents and Chicago up a couple as the market got its first look at the Crop Progress report for this spring yesterday afternoon.

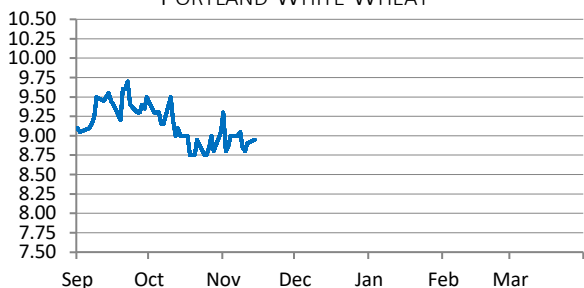
Crop Progress report yesterday afternoon showed the winter wheat condition at 28% good/excellent. It is the second lowest rating behind 1996 at 27% for April 2nd. Heading is at 6% compared to the 5-year average of 2%.

Jordan is believed to have made no purchase in their tender for 120,000 tonnes of wheat.

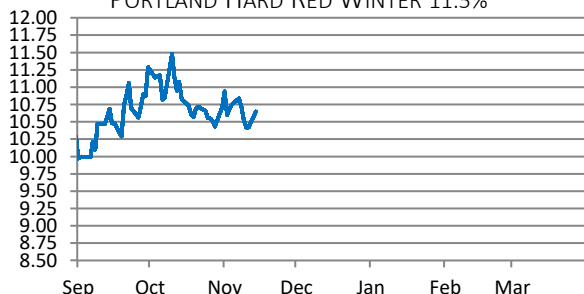
Spreads: Minneapolis K/N ¾ carry, Kansas City K/N 16 ½ inverse, Chicago K/N 13 carry.

Outlook: Stronger trade, getting support from low winter wheat conditions released yesterday afternoon by the USDA.

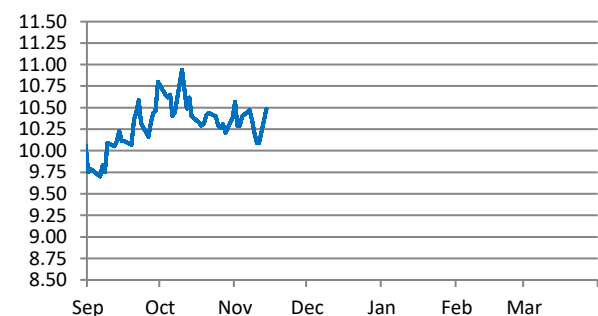
PORTLAND WHITE WHEAT



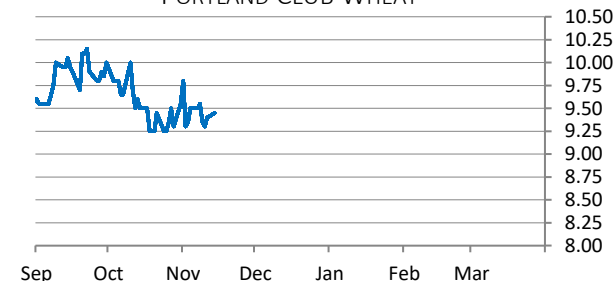
PORTLAND HARD RED WINTER 11.5%



PORTLAND HARD RED SPRING 14.0%



PORTLAND CLUB WHEAT



	SWW Bushel	*CLUB* Bushel	HRW 11.5% Bushel	DNS 14.0% Bushel	BARLEY Ton
APR	7.65	7.80	9.97	9.77	260.00
MAY	7.65	7.80	9.97	9.77	260.00
JUN	7.65	7.80	9.97	9.77	260.00
JLY - NC	7.65	7.80	9.37	9.70	260.00
AUG - NC	7.45	7.45	9.37	9.70	260.00
SEP - NC	7.45	7.45	9.37	9.70	260.00

PROTEIN SCALES

HRW: + 5 cents each 1/2% above 11.5% to 13.0%; - 10 cents each 1/2% below 11.5%

DNS: + 2 cents each 1/4% above 14.0% to 15.5%; - 04 cents each 1/4% below 14.0%

SWW: No Discount or Premium from 10.5% pro. New crop Sww:
Market scale based on 10.5% pro.

** CLUB WHEAT MAX 10.5% PROTEIN ONLY **

This communication may contain privileged and/or confidential information and is intended only for the use of the individual or entity to which it is addressed. If the reader of this message is not the intended recipient, you are hereby notified that any unauthorized dissemination, distribution, and/or use of this communication is strictly prohibited. Uniontown Cooperative Association makes no representation or warranty regarding the correctness of any information contained herein, or the appropriateness of any transaction for any person. There is a risk of loss when trading commodity futures and options.