



MORNING MARKET REPORT

Friday, December 30, 2022

Market Summary

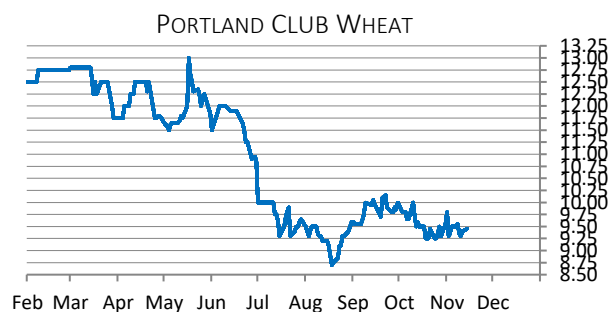
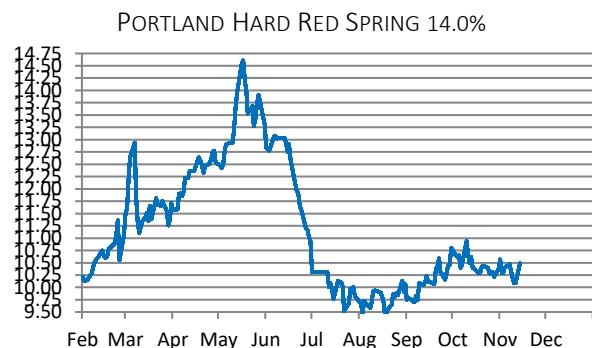
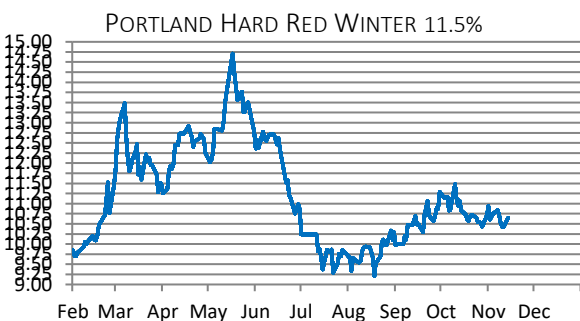
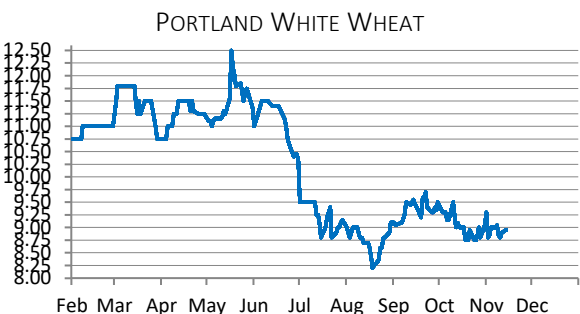
****No markets Monday Jan 2 and we will be closed until Tuesday Jan 3****

Wheat futures are trading higher this morning, up 17 to 20 cents in the MARCH futures. Pretty good export sales report along with some year-end positioning giving the markets a boost this morning. There will be a USDA monthly supply and demand report issued on January 12th which will give the markets a chance to perhaps separate truth from rumor on what is out there.

Ship insurers to cancel war risk coverage across Russia, Ukraine and Belarus, following an exit from the region by reinsurers in the face of steep losses. With the first 12-month contracts expiring on Jan 1, they have an opportunity to scale back their exposure for the first time since the war started. This should make it riskier for ships loading in those ports unless they can find a third-party insurer to cover the risk.

South American weather will be watched over the weekend and could provide some direction come Tuesday when the 3-day trading weekend is over.

Cash Futures Prices: Chicago MARCH is up 19 at 793, KC MARCH is up 22 at 888 and MPLS MARCH is up 17 at 931. US Dollar is trading **0.28 lower** at 103.56.



Same Pro Scale as SWW

CASH GRAIN BIDS: DELIVERED PORTLAND

	SWW Bushel	*CLUB* Bushel	HRW 11.5% Bushel	DNS 14.0% Bushel	BARLEY Ton
DEC	8.55	9.05	10.08	10.11	260.00
JAN	8.55	9.05	10.08	10.11	260.00
FEB	8.59	9.09	10.08	10.11	260.00
MAR	8.63	8.63	10.08	10.11	260.00
APR	8.67	8.67	10.02	10.03	260.00
MAY	8.71	8.71	10.02	10.03	260.00

PROTEIN SCALES

HRW: + 5 cents each 1/2% above 11.5% to 13.0%; - 10 cents each 1/2% below 11.5%

DNS: + 2 cents each 1/4% above 14.0% to 15.5%; - 04 cents each 1/4% below 14.0%

SWW: No Discount or Premium from 10.5% pro. New crop Sww:
Market scale based on 10.5% pro.

**** CLUB WHEAT MAX 10.5% PROTEIN ONLY ****

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