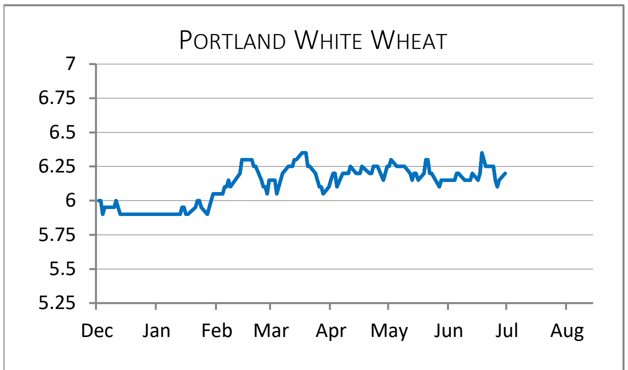
UNIONTOWN CO-OP

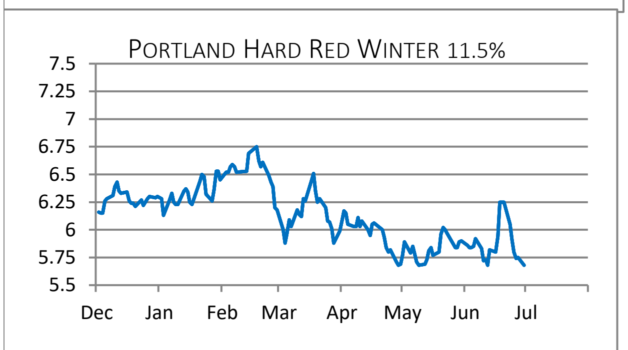
EST. 1916

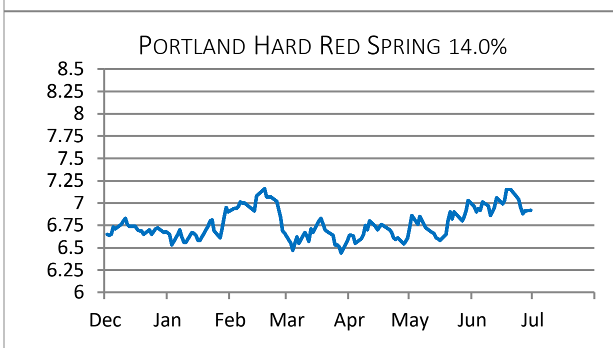
Growing on a Century of Service

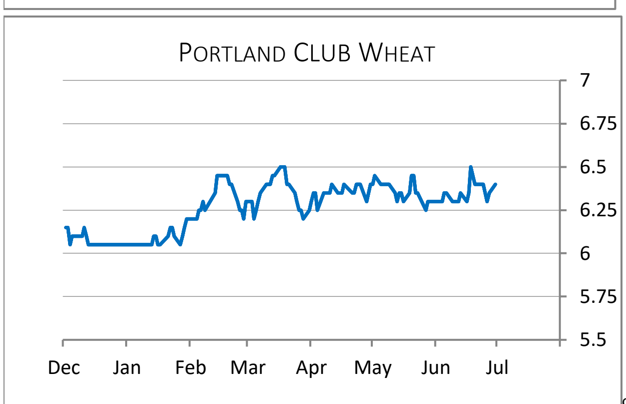
MORNING MARKET REPORT

Monday, June 30, 2025









Market Summary

Wheat futures are trading a little lower this morning, down 1 to 4 cents in the **A-U-G** 2025 futures. Cash bids were delayed until after the WASDE and US Planted Acres / Stocks reports were released at 9 AM PST. The markets have a slightly bearish tone with favorable weather and nothing concrete in place as of yet on tariff agreements with several major trading partners. China has clarified there has been no agreement between the US and China, only an agreement to keep negotiating. It was thought that there was some agreement on dropping certain tariffs in exchange for releasing some restrictions on Chinese rare-earth minerals. Canada and the US appear to be back on track to a trade deal after a tense few days where Canada imposed a tax on certain US digital services and the US retaliated by increasing tariffs and ceasing trade talks. Canada has since recinded the digital services tax and it appears talks have resumed. With the tariff deadline quickly approaching we should start seeing some formal announcements soon.

WASDE / US Planted Acres - Stocks reports: The WASDE report was slightly bullish with Wheat ending stocks projected 25 million bushels lower at 898 mbu due to an increase in projected exports. Corn ending stocks decreased 50 mbu to 1.8 bbu, also due to increased projected exports. Soybean ending stocks were unchanged. Wheat planted acres were estimated at 33.3 million acres, about unchanged from last estimate and 0.2% lower than last year. Wheat harvested acres estimated at 24.8 million acres, down 3.5% from the previous estimate and 4.9% lower than last year. US Wheat stocks were estimated at 850.5 mbu, up 22.1% from last year but about right at what was estimated. US Corn stocks came in at 4.64 bbu, down 7.1% from last year and at about what was estimated.

Hedge-to-Arrive contracts: If you have an HTA contract deliverable this harvest you should be watching the basis levels closely. Current harvest delivery basis for SWW is holding on at about 80 cents. If we see a sudden drop in the futures markets, it could provide an opportunity to lock in a higher basis before the cash bids catch up.

Cash Futures Prices: Chicago **A-U-G** is down 1 at 539. KC **A-U-G** is down 4 at 529 and MPLS **A-U-G** is unchanged at 628. US Dollar is trading 0.45 lower at 96.95.

Cash Grain Bids: Delivered Portland

	SWW Bushel	*CLUB* Bushel	HRW 11.5% Bushel	DNS 14.0% Bushel	BARLEY Ton
JUN	6.20	6.35	5.68	6.92	170.00
JLY	6.20	6.35	5.68	6.92	170.00
AUG	6.20	6.20	5.68	6.92	170.00
SEP	6.20	6.20	5.68	6.92	170.00
OCT	6.23	6.23	5.77	7.06	170.00
NOV	6.26	6.26	5.77	7.06	170.00

CASH GRAIN BIDS: DELIVERED UNIONTOWN

	SWW	*CLUB*	HRW 11.5%	DNS 14.0%	BARLEY
JUN	4.90	5.05	4.38	5.62	115.00

PROTEIN SCALES

HRW: +5 cents each 1/2% above 11.5% to 13.0%; -10 cents each 1/2% below 11.5%

DNS: +3 cents each 1/4% above 14.0% to 15.5%; - 07 cents each 1/4% below 14.0%

SWW: No Discount or Premium from 10.5% pro. New crop Sww: Market scale based on 10.5% pro.