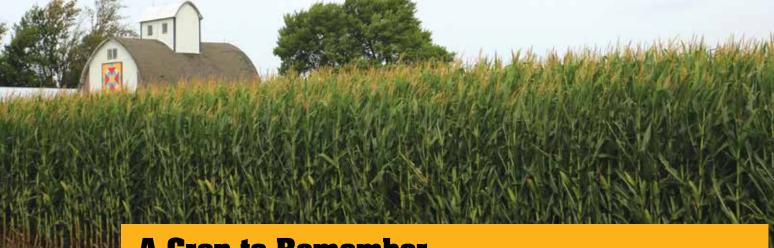


www.goldeaglecoop.com



LOCATIONS
Eagle Grove

448-4775 800-873-1797

Thor 378-3314 866-210-9734

Goldfield 825-3161 800-825-3331

Renwick 824-3214 888-824-3214

Hardy 824-3221 866-210-9733

Livermore 379-1843 888-576-1843 Corwith 583-2462

Wesley 679-4272 866-212-3890

888-581-2462

Titonka 928-2272 866-203-9656

A Crop to Remember

By Brad Davis General Manager



What a remarkable growing season we've enjoyed this year. Pull out your camera and take pictures of the corn and soybeans you'll harvest soon. This may be a crop year that is so good, we'll tell our children and grandchildren about that incredible crop we grew "back in 2014."

While there were a lot of saturated spots in June that could hinder the field average, there is also huge yield potential in many fields. We also had a wonderful grain fill period, so kernel weights should be up.

On the flip side, there is a lot of market uncertainty right now, which tends to make people uneasy. Since it looks like we'll have an above-average

crop, however, I hope this calms some nerves as we go through this time.

Here at Gold-Eagle, we're wrapping up your cooperative's fiscal year, which ends Sept. 30. It will be another successful year, likely even better than last year. Thanks for your business, your support, and your confidence in Gold-Eagle.

Our team appreciates the opportunity to serve you. Speaking of our team, I can't compliment our employee team enough. Our team is committed to serving the needs of our member-owners and the success of Gold-Eagle Cooperative. They are our most valued asset and I appreciate the efforts of every member on our team!

While the 2014 harvest will be incredibly busy for everyone, remember to take time to slow down, rest when you need to, and stay safe. By working together, we'll harvest and store a crop to remember.

Board Completes Annual Tour

Your board of directors and management team toured all of Gold-Eagle's facilities on Aug. 26. This annual event offers a way for the cooperative's leaders to view completed construction projects, share ideas and concerns, and assess potential expansion projects. It also helps us develop next year's budget, including capital expenditures.

Thanks to all the Gold-Eagle board members who were able to attend this year.



It Ain't Over Until the Crop is in the Bin

By Duane Madoerin Merchandising Manager



The 2014 harvest could be a game changer since there is every reason to expect record crops on both corn and soybeans.

It's true that the United States has never produced an average yield over 160 bushels per acre when we've planted more than 90 million acres. But then again, when was the last time we've seen favorable weather like we have this year for such a large portion of the Corn Belt?

Corn ear weights and heavy populations may surprise many in the trade this year. We still can't rule out a number in the 175-bushel range.

In its Sept. 11 crop reports, the U.S. Department of Agriculture (USDA) raised the U.S. corn yield by 4.3 bushels to a record high of 171.7 bushels per acre, while leaving room for further increases.

Analysts expected around 14.3 billion bushels but the USDA pegged the corn production at 14.395 billion bushels.

On soybeans, the USDA is projecting 84.1 million harvested soybean acres. With nearly ideal growing conditions, it's tough to be much of anything other than bearish on beans. Remember, the most soybean acres we've ever harvested in the United States hit 76.6 million acres in 2010. The way it looks right now, we may blow that number out of the water. In addition, some analysts are already thinking the U.S. producers will plant even more soybean acres next year, due to low cotton and corn prices.

We not only have record acreage with soybeans, but also a projected record yield. The USDA's current estimate of 46.6 bushels per acre is well above the previous record of 44, but it's still below what many believe will eventually be a 47- to 48-bushel-per-acre yield.

The numbers have been phenomenal so far in Southern states where the soybean harvest is underway. Yields of 60 to 90 bushels per acre are being reported.

Potential challenges ahead?

As you know, there are risks that come with a big crop. There is also extreme basis risk with a large crop.

Other challenges on the horizon include transportation issues, especially with the rail backlog related to the tremendous demand for rail service to the Bakken oil fields. This has caused congestion on many rail lines, which creates a rail backlog that could impact the grain industry. This could also lead to more grain piles on the ground, at least for a while.

A large harvest, a potential wet crop, and high demand for corn drying could also contribute to liquid propane (LP) shortages. We don't have the storage capacity in the Upper Midwest to hold enough LP. Gold-Eagle is doing everything we can to make sure we have the propane to keep our dryers running.

While we'll know a lot more answers as we go through harvest, remember it isn't over until the crop is marketed. We're ready to help you with your grain marketing needs. Contact Darren Fritz at our Goldfield office at 800-825-3331 to start the conversation.

New Equipment Equals Better Service

Just a few years ago, most harvested soybean acres in our area were not tilled, which created a large timeframe to spread dry fertilizer. Every year, however, more of you want to do tillage for bean stubble.

Today, we estimate that more than 80% of soybean stubble in our trade territory is being tilled. Since many of you want the tillage machine to follow the combine, this really shortens the window for dry fertilizer application.

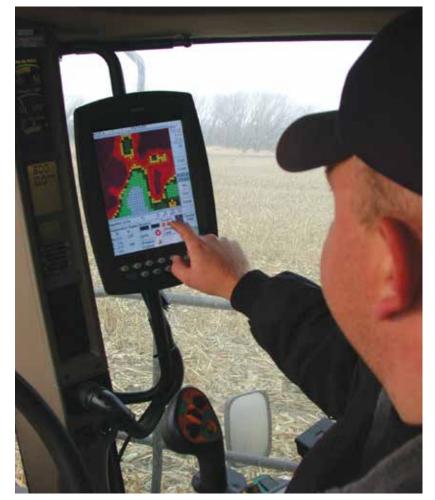
To increase our spreading and tendering capacity, we've purchased an additional 24-ton tender for Region 3, along with an additional 16-ton tender for Region 2. We've also increased our toolbar fleet and have added more double 1,450-gallon nurse tanks for Region 2.

We look forward to serving you this fall.



Gold-Eagle has purchased a New Leader L 4000G4 spreader with four boxes for dry fertilizer. This spreader can be used for single or variable-rate application to broadcast phosphorus, potassium, sulfur, and zinc from the four bins, either independently or together. The boxes have the capacity to hold approximately 5 tons each of potassium and phosphorus, and 2/3 ton of sulfur and zinc. All bins are made of stainless steel to prevent corrosion. We'll put the New Leader into service this fall.

Maximize Your Post-Harvest Yield Data



By Bruce Burns, Eagle Vision Precision Farming Services

Yield data is a vital cog in your farming operation and remains one of the best layers of information you can collect. Did you know that Gold-Eagle utilizes some of the best mapping programs in the industry to process your data and provide you with the most accurate, useful information?

If you have a cloud account like MyJohnDeere, Slingshot®, or AgIntegrated Onsite, we can get your data into our system seamlessly. Contact me at 515-605-5113, and we'll get linked up. If you don't have a cloud account, please bring in your yield data cards during and after harvest.

We'll process your data for you and will show you how collecting this data can help improve your overall farming practices. As part of this, we'll clean your data so you don't have "outlier" strips going down the road or on the ends if your header is down or if your flow settings are not where they should be set in your combines.

Since calibration of your data is key, we can adjust your yield data in our software using scale tickets from your harvest on a load or field basis. In all cases, Gold-Eagle takes your private field information seriously. We do not share anything with anyone without your permission.

Have a safe harvest, and thank you for your business.

Trying to Save Money With Conventional Hybrids?

By Chris Petersen Seed Sales Manager



If you're wondering what seed prices will do next year, you're not alone. I've seen very few published seed prices for 2015.

The seed companies are telling us prices will likely be flat. A lot of producers are asking about conventional hybrids to lower their seed costs, especially since rootworm pressure was lower this year. Supplies of conventional hybrids are minimal, however, so availability could be an issue in 2015.

I expect there will be a lot more Double PRO® sold for 2015. Double PRO is a trait hybrid from Monsanto® that offers two aboveground insect traits but no rootworm protection. Be careful about foregoing rootworm protection, though. While Mother Nature gave us a break

this summer, that doesn't mean rootworms won't pose a threat in 2015.

New seed treatment helps control SDS

While both corn and soybeans looked good throughout this growing season, with very little insect or disease pressure, things started to change by mid-August. Goss's Wilt became an issue in some parts of our trade territory. Sudden Death Syndrome (SDS) also began showing up in some fields.

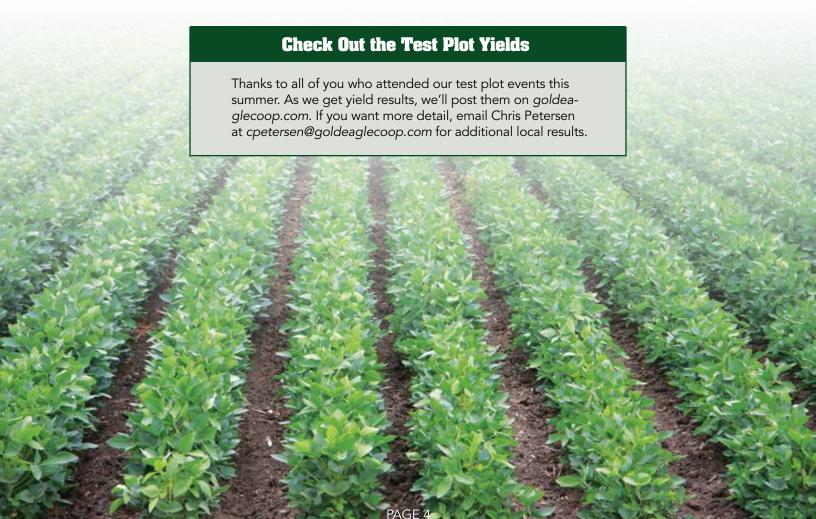
While there are no varieties that are totally immune to SDS, a new seed treatment may help control it in the near future. Bayer CropScience is seeking registration from the U.S. Environmental Protection Agency for the seed treatment ILeVO®. If approved, this would be the first product to provide breakthrough protection for soybean seedlings from the soilborne fungus that causes SDS.

SDS is present in all major soybean-growing regions and continues to adapt into new geographies, creating the potential for massive destruction. Once a field is infected, SDS is there to stay. From 2009 to 2011, it is estimated that SDS caused annual yield losses of 42 million bushels per year.

The active ingredient in ILeVO moves from the seed into the stem and root tissues of soybean seedlings. Research and field trials have shown that ILeVO seed treatment protects soybeans from early-season infection and reduces late-season leaf chlorosis, which also leads to yield loss.

If registered by the EPA this year, ILeVO should be available for the 2015 growing season. We'll keep you posted.

Thanks for your seed business. We look forward to helping you plan for a successful 2015 crop.



Reach Your Yield Potential With TrueHarvest™

How is your land performing relative to its potential? You can find out with the new TrueHarvest™ yield-benchmarking tool. TrueHarvest is the first and only service that gives you a precise, objective way to compare your yields with land that has comparable conditions at the field, zone, and "micro-field" (150-square-foot plot) levels. This benchmark analysis can help you make smarter decisions about your crop inputs and pinpoint ways to boost your revenue.

The yield results shown in the TrueHarvest benchmark are achievable results, not estimates. These results reflect how hundreds of thousands of other fields with similar soil types, weather, moisture, elevation, slope, growing degree days, topography, and other factors compare with your fields.

For example, your yield map may show that you're averaging 200 bushels per acre of corn in a particular zone. The True-Harvest benchmark will compare that to other fields and rank your performance against actual results. There may be other fields in the benchmark that have achieved 240 bushels per acre with the same conditions, which means you can potentially harvest another 40 bushels per acre from your zone.

On the other hand, you may have a zone in your field yielding only 90 bushels per acre. The TrueHarvest benchmark might show that it's the best you can expect from that zone, based on what other zones with similar conditions have yielded.

Harness the power of Gap Maps

Where does all this data come from? MachineryLink, the sister company of TrueHarvest, has a fleet of 230 leased combines. TrueHarvest has collected data on millions of harvested acres using a proprietary Micro-Field Reader installed on each MachineryLink combine.

TrueHarvest's unique Gap Maps, which show the gap between your actual yields and the yields that similar fields have achieved in the benchmark, allow you to determine which areas of your fields have more or less potential for improvement. The Gap Maps allow you to make well-informed decisions about your crop inputs and determine revenue improvement opportunities. This also allows you to make in-season changes and planning decisions for next year's crop, which can boost your yield and profit potential.



Start maximizing your yield potential

When you contact Gold-Eagle to sign up for TrueHarvest, FarmLink will send you a Micro-Field Reader that can easily be installed on compatible combines. (If your combine is not compatible, you can submit your own yield map to be compared to the benchmark map.)

The Micro-Field Reader will measure the exact yield of corn or soybeans in 150-square-foot "micro-fields" that will be compared with the benchmark map. From now on, you won't have to guess if your fields are reaching their true yield potential. TrueHarvest offers an accurate, reliable way to know exactly how your yields compare to hundreds of thousands of other growers' fields.

Ready to squeeze all the yield potential you can out from your fields? Contact your nearest Gold-Eagle agronomist for more information about TrueHarvest.

Answering Your TrueHarvest Questions

Q: Is TrueHarvest just a way to sell inputs?

A: TrueHarvest is not a program to promote seed, chemicals, or fertilizer. Also, TrueHarvest is not a prescriptive tool. It only shows the potential yields of your fields. TrueHarvest is designed for you to make your own input decisions, with the help of your Gold-Eagle agronomist, without pressure to purchase additional products.

Q: Is my data safe with TrueHarvest?

A: Your privacy is of utmost importance with TrueHarvest. When you sign up, you will be issued a username and passcode. Your secure data cannot be seen by anyone without your username and passcode. If you choose, you can share your yield, benchmark, and gap information with anyone simply by giving them your username and passcode information. TrueHarvest Gap Maps can also be downloaded for use with variable-rate technology.

Q: How much does TrueHarvest cost?

A: The cost of TrueHarvest is very reasonable compared to other agriculture technologies. It has been priced at the equivalent price of one bushel of corn per acre. The price is determined on Oct. 31 on the Chicago Board of Trade and settled in December. This is unique in the technology market, and it has been well received by farmers.

Keep Your Swine Feed Affordable

While corn and distillers dried grains (DDGs) have been fairly affordable this summer, the soybean meal market has been out of control.

To combat these high soymeal prices, you can either add synthetic amino acids to your swine ration (we have tryptophan available) or you can use

more DDGs. You can be more aggressive with DDGs in the beginning of feeding, for example, and cut back the level of DDGs before harvest to meet your packer's requirements.

Just give us a call at the feed mill (515-448-5392), and we can formulate the right rations for your livestock's specific

By Rachel Howdyshell Customer Sales and Support



needs. We're also available to answer any questions you have about amino acids and other feed needs. We look forward to hearing from you.



Take Advantage of GE-Max Nutrients

By Stu Pannkuk, Agronomy Sales Manager

"While no company that sells litter can guarantee the analysis, GE-Max Nutrients strives to give you the most accurate nutrient values possible."

Poultry litter offers a good source of nutrients and organic matter for your row crops. It's no secret that litter's nutrient content can vary tremendously, however, depending on the source.

There can even be variations from the same barn. Pullet barns will have a much higher phosphorus analysis per ton than layer barns. Our competition is being disingenuous with the concept of selling manure by the ton, no matter which barn it came from. They also don't take into account variations within the barns.

While no company that sells litter can guarantee the analysis, GE-Max Nutrients strives to give you the most accurate nutrient values possible. We painstakingly sample our litter based on protocols from Iowa State University.

We feel it's important to pay for what you get—not what you thought you got. If I could sell nutrients based on the concept that a ton is a ton, regardless of the variation of the analysis, then I would certainly entertain someone willing to purchase a ton of 32% nitrogen for the same price as a ton of NH3.

GE-Max Nutrients still has tons of litter for sale. Contact your Gold-Eagle agronomist if you'd like to purchase litter this fall.

GOLD-EAGLE COOPERATIVE 2014 FALL HARVEST POLICIES

Receiving for market

Gold-Eagle Cooperative will receive and store grain on a first-come, first-served basis. Normal hours of operation during harvest will be 7 a.m. to 5 p.m. Actual hours may vary according to harvest pressure, weather, demand, and availability of storage, and these will be posted on a daily basis at each location.

The first grain received will apply to any open sales contracts. All corn and soybeans delivered at harvest may be placed on warehouse receipt as long as storage space is available.

Please notify the scale operator of any applicable splits on ownership, etc. at time of delivery to help avoid errors in recordkeeping and/or settlements.

Special notice - 15 days grace period

Grain delivered at harvest will be classified into 3 categories: 1) The first grain delivered will be applied to contracts; 2) Grain allowed for sale, without storage charges as long as sold within 15 days of first load delivered; 3) Beyond the 15-day limit, grain will be considered "stored" with the average delivery date to apply to deposit date.

While space is available, grain will be dried and shrunk to meet stored grain requirements and a warehouse receipt will be issued, with appropriate storage charges to apply.

After storage space has been filled, signs will be posted at all locations and grain will only be accepted for sale or price later contract.

REGULAR STORAGE RATES - WAREHOUSE RECEIPT -

NO MINIMUM STORAGE REQUIREMENT

August - March 1/7 Cent/Bushel/Day

April - July 1/20 Cent/Bushel/Day

Regular storage billing

Storage will be billed to customer by Gold-Eagle on the following quarterly schedule:

December 31 March 31 June 30 September 30

Moisture requirements

Corn Maximum = 25% Soybean Maximum = 15% Corn or soybeans in excess of these maximum requirements subject to rejection.

Position	Corn	Soybeans
Immediate Sale	15%	13%
Price Later Contract	15%	13%
Warehouse Receipt	14%	13%
Grain Bank	14%	N/A

Special note on grain bank

Any bushels subsequently sold to the market out of grain bank will be assessed regular storage rates. After one year, regular storage rates will be assessed and billed on a quarterly basis. Grain bank can't be transferred to other ownership. Grain bank can only be used in feed rations or as processed grain.

Moisture averaging

To be averaged, grain must be delivered during the same time period and placed on same settlement sheet.

Corn: All corn moistures will be averaged. Corn will be shrunk to the moisture requirements shown above, and dried according to the drying requirements shown elsewhere.

Soybeans: Gold-Eagle Cooperative will average all soybeans 13.5% moisture and below. Soybeans 13.6% moisture and above will be averaged. Soybeans over 15% moisture are subject to rejection or discount on merit.

Corn for drying

Gold-Eagle Cooperative will charge 4.25 cents per bushel for each 1% of moisture, or fraction thereof, which is removed.

(Example: Corn for warehouse receipt, which is delivered at 16% moisture. Corn will be dried to 14% moisture. 2% of moisture removed times 4.25 cents drying charge will result in drying charge of 8.5 cents per bushel.)

Shrink

Moisture Shrink = 1.18% Handling Shrink = 0.27% Total Shrink = 1.45% per 1% of moisture removed

Discounts

The discounts for heat and moisture damage, insects, mold, test weight, and others, which are in effect from the grain trade at the time of settlement will be applied.

Soybean moisture discount

The schedule is 3% shrink discount calculated by the 1/10% of moisture for soybeans between 13.1% and 13.5% moisture. (Example: 100 bushels of soybeans at 13.5% moisture: Customer will be paid for 98.5 bushels of soybeans with no cash discount.)

Soybeans that average 13.6% moisture and above will receive a shrink discount of 4% calculated by the 1/10% of moisture.

Price later contracts - corn and soybeans

(Remember: Price later grain is not eligible for seal.)

Pricing Policy - Price Later

- Price Later contracts can be priced any time Gold-Eagle Cooperative is open for business and bidding for grain.
- Price later contracts to be priced for cash price only no forward contracting.
- Contracts will carry an expiration date of Aug. 31, 2015, and must be priced by the close of business that date or it will be automatically priced on Aug. 31, 2015.

THERE IS NO OPTION TO ROLL OVER

Contracts will be priced at our regular posted bid, less service charge, which applies as described below.

NOTE - ALL GRAIN CONTRACTS MUST BE SIGNED

All grain contracts, including deferred and price later, **must be signed by the customer in a timely manner**, with a copy of the signed contract to be on file in our office to be considered a valid contract.

Signing contracts is **the responsibility of the customer.** If any contract has not been signed by the customer, it is not valid. Grain involved in un-signed contracts will be placed into storage, with appropriate drying, shrink, and storage rates to apply.

Service Charge - Price Later

20 cents/bushel to Jan. 2, 2015. 3 cents/month Jan. 3 to Aug. 31, 2015. 20 cents will be billed at issuance.

Moisture - Price Later

Contracts will be made for dry bushels with normal drying/shrink charges as listed elsewhere to apply.

Maximum moisture allowable is 15% for corn and 13% for soybeans.

Deferred payment contracts

Gold-Eagle will issue deferred payment contracts to those who request them for grain sold before Dec. 31, 2014, to have payment-specified contract date in 2015.

Grain bank rates

Grain Bank charges are 3 cents/bushel to feed customers of Gold-Eagle Cooperative for one year and is only for producer-delivered corn. Grain bank is not available for soybeans or oats.

NO IDENTIFICATION TRANSFERS ARE ALLOWED

Any individual/entity that delivers corn to grain bank must be the same individual/entity using grain bank corn in their feed. No exceptions are allowed.

After one year, regular storage will be assessed and billed quarterly. Any grain bank bushels which go out of the elevator in "unprocessed" form will be subject to "regular storage" rates plus an in/out charge of 21 cents per bushel.

The "unprocessed policy" is a Department of Agriculture requirement for Gold-Eagle to maintain its grain license. We will not jeopardize the company's grain license.

ALL POLICIES SUBJECT TO CHANGE WITHOUT NOTICE

Any changes which are made will be posted in each office.



Don't Short Your 2015 Crop

By Stu Pannkuk Agronomy Sales Manager



Now that commodity prices have dropped, it can be tempting to cut back on some crop inputs. Don't take a chance, however, on shorting your 2015 crops of the nutrients they'll need for optimum performance and yield.

That includes the secondary nutrients like sulfur and zinc. Not only do these nutrients play a key role in plant health, but they also make phosphorus and potassium more available to your crop.

While zinc is considered essential for all plants, corn is especially responsive to it. Corn is also more susceptible to problems if zinc levels are deficient. Zinc helps regulate a wide range of enzymes in many of the plant's metabolic pathways that control:

- Carbohydrate metabolism (both in photosynthesis and in the conversion of sugars to starch)
- Protein metabolism
- Production of auxin (a plant growth hormone)
- Pollen formation
- Plant health (enabling plants to withstand lower air temperatures)

Zinc deficiencies are typically associated with:

- High pH soils
- Cool, wet soils
- Low organic matter
- High phosphate status
- Peat and muck soils
- Soil compaction

One of the most visible symptoms of zinc deficiency in corn is an interveinal, light striping or a whitish band beginning at the base of the leaf and extending towards the tip. The margins of the leaf, the mid-rib area, and the leaf tips usually remain green.

Zinc is usually applied in the form of 36% zinc sulfate at a rate of 10 to 12 pounds per acre. This would yield approximately 4 pounds of actual zinc, a rate that would assure there would be an adequate amount of zinc available for the plant to achieve its full yield potential.

What you need to know about sulfur

Sulfur is also important for maximum yield potential. It is required for the synthesis of plant proteins and the synthesis of chlorophyll.

A symptom of sulfur deficiency includes a general yellowing of the foliage in small corn plants. There are many reasons why soils can lack adequate sulfur, including:

- Higher yields, which equal higher nutrient removal rates. Both soybeans and corn need sulfur. In fact, 180 bushels of corn will take up 30 units of sulfur and have a removal rate of approximately 13 units. Soybeans that yield 59 bushels per acre will take up 19 units of sulfur and have a removal rate of approximately 6 units.
- Low-sulfur fuel. Before the advent of low-sulfur fuels, rainfall would furnish 20 to 25 units of sulfur per year, while now we only receive 5 units per year from rainfall.
- Lower sulfur content in pesticides.

To make sure you're providing enough sulfur, zinc, and other vital nutrients for your 2015 crop, contact your local Gold-Eagle agronomist. As always, we will have competitive pricing and look forward to working with you.

Did You Know?

You might be surprised how many nutrients your crop needs for optimum performance and yield.

Corn Nutrient Removal Rate

.38 pound of phosphorus per bushel .30 pound of potassium per bushel

Soybean Nutrient Removal Rate

.80 pound of phosphorus per bushel 1.35 pounds of potassium per bushel



GOLD-EAGLE COOPERATIVE

PO Box 280 415 N. Locust St. Goldfield, IA 50542-0280 PRSRT STD U.S. POSTAGE PAID VISTACOMM

Line Up Grid Sampling Now

By Bruce Burns Eagle Vision Precision Farming Services



On your pre-harvest checklist, be sure to contact Gold-Eagle to arrange for grid sampling after harvest.

We recommend that you grid your fields every fourth year. That way you get an updated set of recommendations since your soils' nutrient levels have surely changed. In high-yielding areas, crops pull a lot of nutrients that will need to be replaced to feed the next crop. In less productive areas, you don't want to apply extra fertilizer if the crop will not utilize the nutrients. This is the beauty of variable-rate technology! Updating a fourth of your fields' samples yearly will also spread out your investment in the grids.

Grid sampling right after you harvest your fields is the first step to maximizing your fertilizer investment by placing nutrients where they are needed. We can use grid samples to make a solid plan for you. Taking 2.5-acre grid samples can also help you address pH issues. There can be a significant return in investment when you apply lime where it's needed.

Get on the schedule to save time

Since we use an online system to schedule your fields for grid sampling, entering your orders ahead of harvest is crucial.

We can mark each field as "pending," and then when you harvest a field you want sampled, just let your agronomist know. He will go back online and mark your field as "ready." This streamlines the process for everyone and allows you to till your fields at an optimum time after we apply fertilizer.

Hold off on tillage

Speaking of tillage, please don't till your fields until we have the grids taken and fertilizer applied. Studies have shown that tillage skews grid sample results. When you disturb the top 6 to 9 inches of the soil profile, this will test differently from undistributed topsoil. Also, tillage is rough and tough on our machines, our applicators, and the people doing the soil testing. Thanks for your patience and understanding on this.

Let's get started

As you plan ahead for grid sampling, did you know that Gold-Eagle utilizes some of the best software to produce the right recommendations for your acres? This software, combined with our knowledge of your fields, will help you maximize your fertilizer investment.

Thanks for your business, and we look forward to hearing from you.

Need Help With Your Yield Monitor Setup?

Getting your yield monitor set up correctly with your farm/field hierarchy is vital before you head to the field this fall. Also, calibrating your monitor at least once per crop is highly recommended.

If you need help, we're here for you. We have a monitor setup wizard that can export your farm and field names, along with your corn hybrid and soybean variety names. Then you can choose from a pick list while you're harvesting your fields.

Give Bruce Burns a call at 515-605-5113 to get started.