



# TREMONT CO-OPERATIVE GRAIN CO.

14697 Baer Rd, Tremont, IL 61568

www.tremont.coop

**TREMONT**  
309-925-4981

**ADWELL**  
309-347-6135

**TOBOGGAN**  
309-244-7154

## 2023 HARVEST RATES AND POLICIES

Tremont, Adwell and Toboggan

### REMINDERS:

Your scale ticket is still the key to all grain business conducted so please keep your tickets until final settlement is made.

**IT IS YOUR RESPONSIBILITY TO NOTIFY SCALE ATTENDANT** of the disposition of your grain; ex. storage, contract, open market, or price later. We also need to know how it is to be split if multiple customers are involved. **Farm codes are required at the scale;** please help us stay efficient during harvest and use the code(s) that we have provided. All this information is needed to properly process your tickets. Please also notify us when you have delivered the **last load** for a particular settlement sheet. Your continued cooperation in these matters is greatly appreciated and helps us serve you better.

**Grain delivered to be sold for open market prices** will be priced at the current day's price up to **3 P.M.** Grain delivered after **3 P.M.** will be priced on the next day's business.

**\*\*\* PRICE LATER POLICY \*\*\* The ILLINOIS GRAIN CODE requires us to PRICE YOUR GRAIN if your PRICE LATER CONTRACT IS NOT SIGNED WITHIN 30 DAYS OF DELIVERY. WE WILL ENFORCE THIS.**

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### GENERAL POLICIES:

Disposition	Disposition of grain must be designated at time of delivery. However, we will allow you to have grain held as stored or Price Later for up to 7 calendar days without charge provided the scale tickets are still unsettled. IF you wish to delay settling the tickets, you must communicate that to the bookkeeper and do not tell the scale attendant "Last Load".
Handling Charges	10¢ per bushel charge if hauling stored grain out.
Storage Payment	Storage charges will be deducted at time of sale of stored grain, unless Warehouse Receipts are needed for government loans in which case 9 months storage has to be prepaid before issuance of Warehouse Receipts. See also Held Over Grain below.
Price Later Payment	Price Later charges will be deducted at time of sale of Price Later grain. Price Later Grain is not eligible to be Warehouse Receipted. See also Held Over Grain below.
Drying Payment	Drying charges will be deducted from grain sold during harvest on individual settlement sheets. Drying charges on stored and Price Later grain will be billed by the Co-op and payment will be due by November 15, 2023.
Deferred Payment	If you wish to defer the payment of your grain until January 2024, please let us know <b>BEFORE</b> your grain is delivered to protect yourself. Per <b>IRS</b> ruling this decision must be made at time of contract and before delivery of grain.
Contract Shortage	As soon as you realize you will be unable to fill a contract please contact us to arrange terms to buy back the contract.
Held Over Grain	All corn and soybeans remaining in storage and Price Later after August 31, 2024 may, if management decides space needs warrant it, be charged a 10 (ten) cent surcharge in addition to a new minimum on September 01, 2024. Additionally, unsold corn and soybeans will have all accrued storage or price later charges billed and those charges will be due on September 15, 2024.

\* PLEASE NOTIFY ELEVATOR PRIOR TO DELIVERY IF YOU HAVE EXPENSES TO WITHHOLD \*

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SEE REVERSE SIDE FOR THE CORN AND SOYBEAN RATES

## 2023 HARVEST RATES

### CORN RATES:

DRYING RATES	15.1 - 16.0 = \$ .04	23.1 - 24.0 = \$ .25
	16.1 - 17.0 = .08	24.1 - 25.0 = .265
	17.1 - 18.0 = .12	25.1 - 26.0 = .28
	18.1 - 19.0 = .16	26.1 - 27.0 = .29
	19.1 - 20.0 = .18	27.1 - 28.0 = .30
	20.1 - 21.0 = .20	28.1 - 29.0 = .31
	21.1 - 22.0 = .22	29.1 - 30.0 = .32
	22.1 - 23.0 = .235	Over 30.0 = .03 additional
		per each additional point.
Shrink Factor	Shrink is 1.35% per point of moisture. Contract or open price corn will be shrunk to 15% Storage or Price Later corn will be shrunk to 14%	
Storage Charges	22¢ per bushel minimum rate until January 2, 2024. After January 2, 2024, 3.5¢ per bushel per month prorated daily.	
Price Later Charges	18¢ per bushel minimum until January 2, 2024. After January 2, 2024, 3.5¢ per bushel per month prorated daily. This Price Later Rate is subject to change without notice. Special Price Later rates may be offered for special delivery terms. Check our website or office for current postings.	

All rates are subject to change without notice.

### SOYBEAN RATES:

Storage Charges	24¢ per bushel minimum storage until January 2, 2024. After January 2, 2024, 3.5¢ per bushel per month prorated daily.
Price Later Charges	20¢ per bushel minimum until January 2, 2024. After January 2, 2024, 3.5¢ per bushel per month prorated daily. This Price Later Rate is subject to change without notice. Special Price Later rates may be offered for special delivery terms. Check our website or office for current postings.
Moisture Discount	All beans over 13.0% moisture will be shrunk 0.3% of weight for each 0.1% of moisture. Loads 14.6% and over will be shrunk 2.0% per half % of moisture. <b>All loads 14.5% and below will be averaged for the settlement.</b>
Foreign Material	All Foreign Material over 1% will be deducted from the gross weight and will not be paid for.
Grading	Grading will be load by load (except for moisture as described above). Grade discounts are subject to change without notice.

Reminder Notes: To receive our current grain bids on our pre-recorded phone message after office hours, please call our  
office number 309-925-4981.

We now offer: cell phone text messages of cash bid updates and closing times, on-line access to your grain  
accounts, and ACH direct deposit grain payments to your bank account.

Contact us for details.

Also, check out our website for current bids, weather information and market news at **[www.tremont.coop](http://www.tremont.coop)**.

All of us at Tremont Co-op wish you a safe harvest and look forward to serving you again this year.