



TREMONT CO-OPERATIVE GRAIN CO.

P.O. Box 83, Tremont, IL 61568

www.tremont.coop

TREMONT
309-925-4981

ADWELL
309-347-6135

TOBOGGAN
309-244-7154

2021 HARVEST RATES AND POLICIES

Tremont, Adwell and Toboggan

REMINDERS:

Your scale ticket is still the key to all grain business conducted so please keep your tickets until final settlement is made.

IT IS YOUR RESPONSIBILITY TO NOTIFY SCALE ATTENDANT of the disposition of your grain; ex. storage, contract, open market, or price later. We also need to know how it is to be split if multiple customers are involved. **Farm codes are required at the scale;** please help us stay efficient during harvest and use the code(s) that we have provided. All this information is needed to properly process your tickets. Please also notify us when you have delivered the **last load** for a particular settlement sheet. Your continued cooperation in these matters is greatly appreciated and helps us serve you better.

Grain delivered to be sold for open market prices will be priced at the current day's price up to **3 P.M.** Grain delivered after **3 P.M.** will be priced on the next day's business.

***** PRICE LATER POLICY *** The ILLINOIS GRAIN CODE requires us to PRICE YOUR GRAIN if your PRICE LATER CONTRACT IS NOT SIGNED WITHIN 30 DAYS OF DELIVERY. WE WILL ENFORCE THIS.**

GENERAL POLICIES:

Disposition (new)	Disposition of grain must be designated at time of delivery. However, we will allow you to have grain held as stored or Price Later for up to 7 calendar days without charge provided the scale tickets are still unsettled. IF you wish to delay settling the tickets, you must communicate that to the bookkeeper and do not tell the scale attendant "Last Load".
Handling Charges	10¢ per bushel charge if hauling stored grain out.
Storage Payment	Storage charges will be deducted at time of sale of stored grain, unless Warehouse Receipts are needed for government loans in which case 9 months storage has to be prepaid before issuance of Warehouse Receipts. See also Held Over Grain below.
Price Later Payment	Price Later charges will be deducted at time of sale of Price Later grain. Price Later Grain is not eligible to be Warehouse Receipted. See also Held Over Grain below.
Drying Payment	Drying charges will be deducted from grain sold during harvest on individual settlement sheets. Drying charges on stored and Price Later grain will be billed by the Co-op and payment will be due by November 15, 2021.
Deferred Payment	If you wish to defer the payment of your grain until January 2022, please let us know BEFORE your grain is delivered to protect yourself. We have forms available for your convenience. Per IRS ruling this decision must be made at time of contract and before delivery of grain.
Contract Shortage	As soon as you realize you will be unable to fill a contract please contact us to arrange terms to buy back the contract.
Held Over Grain	All corn and soybeans remaining in storage and Price Later after August 31, 2022 may, if management decides space needs warrant it, be charged a 10 (ten) cent surcharge in addition to a new minimum on September 01, 2022. Additionally, unsold corn and soybeans will have all accrued storage or price later charges billed and those charges will be due on September 15, 2022.

* PLEASE NOTIFY ELEVATOR PRIOR TO DELIVERY IF YOU HAVE EXPENSES TO WITHHOLD *

SEE REVERSE SIDE FOR THE CORN AND SOYBEAN RATES

2021 HARVEST RATES

CORN RATES:

DRYING RATES	15.1 - 16.0 = \$.04	23.1 - 24.0 = \$.18
	16.1 - 17.0 = .06	24.1 - 25.0 = .19
	17.1 - 18.0 = .09	25.1 - 26.0 = .20
	18.1 - 19.0 = .11	26.1 - 27.0 = .21
	19.1 - 20.0 = .13	27.1 - 28.0 = .22
	20.1 - 21.0 = .15	28.1 - 29.0 = .23
	21.1 - 22.0 = .16	29.1 - 30.0 = .24
	22.1 - 23.0 = .17	Over 30.0 = .025 additional per each additional point.

Shrink Factor Shrink is 1.35% per point of moisture. Contract or open price corn will be shrunk to 15%
Storage or Price Later corn will be shrunk to 14%

Storage Charges 17¢ per bushel minimum rate until January 3, 2022. After January 3, 2022, 0.1¢ per bushel
per day additional charge (3¢ per bushel per month).

Price Later Charges Price Later service charges are 15¢ per bushel minimum until January 3, 2022.
After January 3, 2022, 0.1¢ per bushel per day additional charge (3¢ per bushel per month).
This Price Later Rate is subject to change without notice. Special Price Later rates may be offered for
special delivery terms. Check our website or office for current postings.

All grade discount/shrink factors are subject to change without notice.

SOYBEAN RATES:

Storage Charges 18¢ per bushel minimum storage until January 3, 2022. After January 3, 2022, 0.1¢ per bushel
per day additional charge (3¢ per bushel per month).

Price Later Charges Price Later service charges are 16¢ per bushel minimum until January 3, 2022.
After January 3, 2022, 0.1¢ per bushel per day additional charge (3¢ per bushel per month).
This Price Later Rate is subject to change without notice. Special Price Later rates may be offered for
special delivery terms. Check our website or office for current postings.

Moisture Discount All beans over 13.0% moisture will be shrunk 0.3% of weight for each 0.1% of moisture. Loads 14.6%
and over will be shrunk 2.0% per half % of moisture. **All loads 14.5% and below will be averaged for
the settlement.**

Foreign Material All Foreign Material over 1% will be deducted from the gross weight and will not be
paid for.

Grading Grading will be load by load (except for moisture as described above). Grade discounts are subject to
change without notice.

Reminder Notes: To receive our current grain bids on our pre-recorded phone message after office hours, please call our
office number 925-4981.

We now offer: cell phone text messages of cash bid updates and closing times, on-line access to your grain
accounts, and ACH direct deposit grain payments to your bank account.

Contact us for details.

Also, check out our website for current bids, weather information and market news at **www.tremont.coop**.

All of us at Tremont Co-op wish you a safe harvest and look forward to serving you again this year.