



StateLine Cooperative

2021

ALL GRAIN POLICIES ARE SUBJECT TO CHANGE
WITHOUT NOTICE AT ANY TIME

GRAIN POLICIES

EFFECTIVE
9/13/21

WEIGHING & DELIVERY INFORMATION

Before beginning delivery, customers are asked to provide scale and probe operators with the following information:

- Customer Identification/Name(s)
- Split between owners
- Commodity (Beans or Corn)

It is helpful to SLC accounting personnel if tenants keep their landlords advised on the status of their joint grain deliveries. Please advise the scale operator upon completion of a delivery.

DISPOSITION

Customers will have 15 days from the first day of unload of delivery to specify the positioning of grain (sell, storage, grain bank, price later). If disposition has not been specified after the 15th day priced contracts will be filled first, and the balance of grain will automatically be placed in storage. Priced contracts will have checks issued unless customer has specified that a deferred payment is to be issued. Last day for Deferred Payment changes will be Friday December 17, 2021.

CONTRACT CANCELLATION

Seller has an unconditional obligation to deliver all of the contracted grain by the end of the Delivery Period. Any request by the seller for a cancellation of the contract and the terms of any such cancellation will be considered by StateLine Cooperative on a "case by case" basis and there is no assurance that cancellation will be permitted by StateLine Cooperative. In no event will a cancellation request be accepted by StateLine Cooperative if StateLine Cooperative determines, in its sole discretion, that such cancellation would have the effect of causing the contract to not be a cash forward contract.

WAREHOUSE CHARGES FOR CORN & SOYBEANS

- \$0.00166 per bushel per day for the first 90 days, \$0.00133 per day thereafter
- \$0.00166 = approximately \$0.05 per month
- \$0.00133 = approximately \$0.04 per month
- Tariff charges of \$0.15 IN and \$0.15 OUT will be applied to any grain loaded out.

ASK ABOUT OUR VARIOUS STORAGE PROGRAMS AND ON-FARM HAULING

Armstrong	712-868-3150
Bancroft	515-885-2642
Blue Earth	507-464-3333
Buffalo Center	641-562-2404
S. Burt	515-924-3241
N. Burt Grain	515-924-3266
N. Burt Ag	515-924-3859
Cylinder	712-424-3335
Fenton	515-889-2251
Halfa	712-866-2671 Ext. 2
Lakota	515-886-2461
Ledyard	515-646-2135
Lone Rock	515-925-3590
Ringsted	712-866-0581
Swea City	515-272-4406

All SLC locations strive to provide the best in receiving service and storage space. For information regarding hours or any aspect of SLC grain services, please call the location nearest you.

Visit www.statelinecoop.com for location hours.

< DISCOUNT SCALE ON BACK >

SOYBEANS

DISCOUNT SCALE, PER BUSHEL

Test Weight:

- \$0.01 per each lb. below 54 lbs.
- \$0.02 per lb. below 52

Total Damage:

- \$0.02 per point from 2.1% to 5.0%.
- \$0.04 per point for each point over 5.0%

Heat Damage:

- \$0.02 from 0.3% to 0.5%
- \$0.02 per 0.5% over 0.5%

Foreign Material (FM):

- All FM over 1% will be deducted from the gross weight

Splits:

- \$0.0025 each 5% above 20%

Green Beans or Beans of Other Color:

- \$0.02 per point above 2.0%
- \$0.04 Per point above 5.0%

Musty or Sour:

- \$0.10 per bushel

Infested or Rodent Pellets:

- \$0.10 per bushel

SOYBEAN MOISTURE

Loads 13.5% and less will be averaged together. Loads 13.6% and higher will be averaged together. 13.1% - 14.5% will be discounted @ 3% of cash price per point of moisture. 14.6% and above will be discounted @ 4% of cash price per point of moisture. Discounts will be calculated to the nearest 1 tenth of a percent. Any loads with moisture over 15.0% are subject to rejection and if accepted will be priced at delivery.

SOYBEAN MOISTURE DISCOUNTS FOR PRICE LATER OR WAREHOUSE SETTLEMENTS

Loads 13.5% and less will be averaged together. Loads 13.6% and higher will be averaged together. 13.1% - 14.5% will be shrunk @ 3% per point of moisture. 14.6% and above will be shrunk @ 4% per point of moisture. Discounts will be calculated to the nearest 1 tenth of a percent.

PRICE LATER SERVICE CHARGE FOR SOYBEANS

- \$0.20 for 120 days then \$0.001 per bushel per day = approximately \$0.03 per month
- No option to roll contracts. Contracts expire August 1, 2022. All existing contracts will be priced out at 1 p.m. by SLC.

Soybean Test Weight and Moistures will be averaged within settlement sheets. All other soybean grade factors will be discounted on a load-by-load calculation.

Treated Grain or smoke odor grain are Subject to Immediate Rejection

CORN

DISCOUNT SCALE, PER BUSHEL

Test Weight:

- \$0.01 per lb. From 53.9 to 52.0
- \$0.03 per lb from 51.9 to 50.0
- \$0.05 per lb. From 49.9 and below

Total Damage:

- \$0.01 per point from 5.1 to 7.0
- \$0.02 per point over 7.0 to 10.0
- \$0.03 per point over 10.0
- Over 25.0 subject to market scale must be sold

Heat Damage:

- \$0.02 from 0.3% to 0.5%
- \$0.03 for each 0.5% above 0.5%

Foreign Material (FM):

- \$0.02 per point from 3.1% to 4.0%
- \$0.03 per point from 4.1% to 8.0%
- \$0.04 per point over 8.0%

Musty or Sour:

- \$0.10 per bushel

Infested or Rodent Pellets:

- \$0.10 per bushel

AVERAGING

The following will be averaged on a settlement sheet basis: TW, moisture, and damage.

DAMAGE

All loads 10.0 and below will be averaged together. Loads 10.1 and above will be averaged together.

TAKE NOTE

Odor or Infested loads will not be averaged with other loads. FM loads will not be averaged together. Corn testing positive for aflatoxin is subject to rejection. Treated grain or smoke odor grains are subject to immediate rejection.

GRAIN BANK

Please contact our Halfa location for more details.

DRYING CHARGES FOR CORN

- \$0.045 per bushel each 1 point of moisture removed

Averaging will exist within each settlement sheet, two or more settlement sheets cannot be averaged together. Settlement sheets at two different locations can not be averaged together. Discounts will be calculated to the nearest 1 tenth of a percent.

Corn Moisture Maximum for Halfa is 15.5% Corn containing moisture content above 15.5% will not be dumped at Halfa.

SHRINK FACTOR

- Corn Shrink Factor will be 1.45% per point of moisture removed.
- Warehouse corn will be shrunk and dried to 14%
- Grain Bank, Price Later, and contracted corn will be shrunk and dried to 15%.

PRICE LATER SERVICE CHARGE FOR CORN

- \$0.001666 per bu. per day for 180 days = approximately \$0.05 per month then \$0.000667 per bushel per day = approximately \$0.02 per month.
- No option to roll contract. Contracts expire August 1, 2022. All existing contracts will be priced out at 1 p.m. by SLC.

GM POLICY

All non-approved export corn hybrids must be channeled and segregated for shipment to buyers willing to accept genetically modified grain. StateLine Cooperative will accept GM corn with notification of delivery from producers. This policy is subject to change without notice if our buyers are unwilling to accept genetically modified corn traits.

**ADDITIONAL GRAIN POLICY
INFORMATION ON OTHER SIDE**