

**SIOUXLAND ENERGY & LIVESTOCK COOPERATIVE  
TRADING SERVICE SCHEDULE**

<u>Activity</u>	<u>Quarter 1</u>	<u>Quarter 2</u>	<u>Quarter 3</u>	<u>Quarter 4</u>
<b>First day of quarter</b>	January 1	April 1	July 1	October 1
<b>Deadline to submit offers to sell that can be approved during quarter if matched(see explanation below)</b>	February 13*	May 16*	August 16*	November 15*
<b>Deadline to submit offers to purchase for match to be approved during quarter**</b>	February 28**	May 31**	August 31**	November 30**
<b>Deadline for purchaser to submit entire balance of purchase price to Alerus *</b>	March 17	June 16	September 15	December 15
<b>Deadline for Alerus to submit required documentation to SELC for authorization</b>	March 17	June 16	September 15	December 15
<b>Effective date of trades authorized by SELC</b>	April 1	July 1	October 1	January 1

\* Dates are provided only for guidance and therefore may vary. The actual deadline to submit is 45 days prior to the end of each quarter.

\*\*May be waived in Alerus' discretion if other sale conditions met.