

***ELKHART COOPERATIVE EQUITY EXCHANGE
CREDIT APPLICATION***

Personal Information

Individual or
Company Name _____ Date of Birth _____

Social Security Number or Fed Tax ID # _____

Street Address _____ City _____ State _____ Zip _____

Home Phone Number (____) _____

Cell Phone (____) _____ Email _____

Spouse or Partner Name _____ Date of Birth _____

Social Security Number or Fed Tax ID # _____

Mailing Address _____

City _____ State _____ Zip _____

Home Phone Number (____) _____

Employment

Current Employer _____

Address of Current Employer _____

Length of Employment _____ Work Phone Number (____) _____

Previous Employer _____

Address of Previous Employer _____

Length of Employment _____ Phone Number (____) _____

Spouse or Partner's Place of Employment _____

Spouse or Partner's Address of Employment _____

Length of Employment _____ Work Phone Number (____) _____

Financial Information

Name of Bank Where You Do Business _____

Address of Bank Where You Do Business _____

Phone Number (____) _____

_____ Checking Account Number _____ Single or Joint _____

_____ Savings Account Number _____ Single or Joint _____

Credit References

Name _____ Mailing Address _____

City _____ State _____ Zip _____ Account # _____

Phone Number (____) _____

Name _____ Mailing Address _____

City _____ State _____ Zip _____ Account # _____

Phone Number (____) _____

Credit Requested

Purpose of Requested Credit _____

Anticipated Max Charges/Month \$ _____ Credit Limit Desired \$ _____

The undersigned Applicant(s) hereby submit(s) the above information as being true and correct. Applicant(s) authorize(s) the above named creditor to make inquiries necessary to verify the accuracy of the statements contained herein and consent(s) and direct(s) that the person(s) name above are authorized to report such creditor, which is similarly authorized to report to other agencies or businesses regarding applicant(s) credit experience.

Signature of Applicant

Signature of Applicant's Spouse/Partner

Date

Date



820 Border Avenue * P.O. Box 210 * Elkhart, KS 67950
Phone (620) 697.2135 Fax (620)697.2910

AUTHORIZATION TO RELEASE CREDIT INFORMATION

DATE :

TO:

Please be advised I have a credit account with your firm and hereby request that a report of my credit history with you be forwarded to the below listed company. You may consider this letter as my authorization to release this information.

Thank you for you cooperation,

Signature of Applicant

Address

Address

Signature of Joint Applicant (if any)

Company Requesting Report:

Elkhart Cooperative Equity Exchange

Attn: Credit Manager
P.O. Box 210
Elkhart, KS 67950
620.697.2135 PHONE
620.697.2910 FAX



820 Border Avenue * P.O. Box 210 * Elkhart, Kansas 67950
Phone (620) 697-2135 Fax (620) 697-2910

CHARGE ACCOUNT AGREEMENT

Acct Name: _____

Date:

Acct No.: _____

The Elkhart Cooperative Equity Exchange agrees, if this agreement is approved by the association, that it shall allow the credit patron to purchase goods and services on credit and the credit patron agrees to pay for any goods and services in accordance with this agreement.

DUE DATE: All purchases made on credit during the month that are reflected on the periodic billing statement for such month are due and payable upon receipt of the billing statement. Purchases are due by the 15th of month.

CONVENIENCE CREDIT: If the purchases are paid in full before the 15th day of the month following the month of purchase, the account shall not be subject to any **FINANCE CHARGE**.

FINANCE CHARGE: Any balance not paid before the 15th day of the month following the month of purchase shall be subject to a **FINANCE CHARGE** of 2.0% per month or 24% per year. Said **FINANCE CHARGE** to apply to the unpaid balance on the account on the last day of the billing cycle carried over from the prior month, and the minimum amount of such charge shall be \$1.00 per month.

TERMINATION OF CREDIT: Elkhart Coop Equity Exchange reserves the right to terminate credit sales to the patron at any time without prior notification and in addition thereto, no additional credit purchases will be allowed to any account that is over 30 days past due. **If an account is delinquent for six consecutive months, a new credit application must be provided; confirmation of satisfactory credit obtained and the Board of Directors must give approval in order to have credit restored to the account.**

CHANGE IN TERMS: This agreement may be changed by Elkhart Cooperative Equity Exchange to increase the **FINANCE CHARGE**, change the due date, change the billing cycle, change the method of calculating the **FINANCE CHARGE** or change the matters of similar nature within the limitation of the applicable law. Notice of any such change

shall be given to the patron thirty (30) days before the effective date of the change in accordance with KSA 16a-3-204 or as hereafter amended.

SECURITY FOR ACCOUNT: Any purchase(s) made pursuant to this agreement shall be secured by a security interest and lien in any investment the patron may have in Elkhart Cooperative Equity Exchange. Investment means any stock, stock or membership credit or revolving fund or patronage ledger credit. The credit patron does not have the right to demand offset of such investment on his account. Such an offset may be made only at the discretion of Elkhart Cooperative Equity Exchange Board of Directors.

COLLECTION/ATTORNEY FEES: Credit patron agrees to pay the reasonable costs of collection, including, but not limited to, attorney and collection agency fees (but not both), and court costs, but such fees may not exceed 15% of the unpaid debt after default, in accordance with KSA 16a-2-50-7, or hereafter amended.

AGENCY: Until notified in writing to the contrary by the credit patron, Elkhart Cooperative Equity Exchange may assume that the credit patron(s) = spouse, children over the age of sixteen years, and employees, if any, are authorized to purchase goods or services and charge them to the credit patron account.

Customer/Patron Signature

Joint Signature (if any)

Note: The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is the Federal Trade Commission, Equal Credit Opportunity, Washington DC 20580.

Please advise the Elkhart Cooperative Equity Exchange if you wish any credit information regarding this account to be reported in the names of both spouses.

Co-op Office Only

Approved for Credit By:
