

**KELLER GRAIN & FEED INC.
HORATIO - BROOKVILLE – PITSBURG PLANTS**

MARKETING OPTIONS FOR WHEAT

June-July 2017

Please read the following information very carefully and decide which of the available options you will use. Instruct anyone delivering your grain exactly how you want your tickets marked so they can instruct the person at the scales.

SPOT SALE: Closing bid price will be used for all deliveries weighed in from 10:30 A.M. to the close of business for grain sold at time of delivery. Each morning a bid will be posted for sales prior to 10:30 A.M.

DEFERRED JANUARY PAYMENT: For next year settlement, we will use spot sale or a contracted price, or can be priced off of delayed price. If selling this way, be sure to instruct the weighmaster to mark deferred payment. A Deferred Payment Agreement will be mailed out after harvest for your signature.

CONTRACT: - is grain sold ahead at a contracted price, basis, or minimum price. Requires a signed Forward Contract Trading Agreement.

***** FREE DELAYED PRICE FOR WHEAT FOR 15 DAYS AFTER DELIVERY*****

DELAYED PRICE: - is grain left unpriced at delivery, hoping to sell later at a better price. Under this arrangement the title of the grain passes to us at time of delivery and we are obligated to pay you our bid price, less any discounts and the delayed price charge, anytime you so demand. **After 15 days the charge is 15 cents per bushel flat, plus .001333 cents per day (approximately 4 cents per month.) This requires a signed Delayed Price Agreement.**

SCALE TICKET: To ensure your scale ticket is marked correctly, we will ask your driver to sign the ticket indicating verification of the following: all names listed correctly, the percent of split is indicated correctly, commodity of grain delivered is correct, marketing option is indicated, and you accept the grades.

SAMPLING AND GRADING: Your sample will be collected while unloading at the pit. If you want to know the grade before dumping, please notify weigher before pulling on the scale that you want the load probed for a sample. Your sample will be graded according to accepted standards and you or your party delivering may immediately request, before the sample is disposed, the sample be regraded at our location by another grader at no charge, or request the sample be sent to a federal grader at a charge of \$30.00. The last grade will be the final grade for settlement.

SETTLEMENT: **In order to prevent errors, grain checks will be issued only by your instructions.** You may request your check in person, by phone, or via email to grain@kellergrain.com. Please inform us **in advance** of when you wish to pick up or have your check mailed. Checks will be available at Horatio after 2:00 p.m. the following day of the request. Checks for Brookville and Pittsburg locations will be available the following Wednesday or Friday of request.

You can obtain our grain markets and dumping hours after 5:30 P.M. by calling 448-2284 or 800-537-7302 for the recorded message. If you need to reach someone personally at our office after this time, call 448-2116 and we will answer if we are in the office. Brookville office number is 833-4128; Pittsburg office is 692-5181. The people at the dump would appreciate you having your hauling equipment clean and in good working order so they can empty your load quickly. We appreciate your business and solicit your suggestions as to how we can better serve you. Please feel free to ask any questions.

WE RESERVE THE RIGHT TO MAKE CHANGES WITHOUT NOTICE.