

Employees

OFFICE

MARILYN BRODBECK
JAYME HANSEN
BRYCE HASENOHR
DARLENE MILLER
LINDA SCHUMACHER
MATT SHEEHAN
KENT TAYLOR

MILL

BRUCE BRUMMER
CRYSTAL DRUEKE
TONY DUNBAR
JOHN FERNANDEZ
DEREK FERNAU
TOBY FERNAU
TERRY FOXWORTHY
DERRIK GRUPE
LUKE HITCHCOCK
JOSEPH KRONHOFMAN
KORTNEY KRONHOFMAN
DAVID LEIDING
CRYSTAL MARTINEZ
JOHN MCINTOSH
TREY OSBURN
TYLER PALMER
MONTIE PIRNIE
CURTIS REED
MARLIN REED
MADONNA SHAFER
ROCKY SHEEHAN
SHELLY STRAND
BEN TROXEL
BILL WORDEN

REFINED FUELS

MARK GRACEY
BILL SEE
HARLAN SIMONSON

PROPANE

CONNIE BENNETT
WES LUTHER
MATT MOODY
DAVID WALTON

AGRONOMY

ROGER ALLEN
ROBBIE ASHCRAFT
HENRY BORYSENKO
MICHAEL CLARK
KELSEY DAILEY
MARK EWERT
BILL FRANKLIN
ROSE FRANKLIN
SCOTT FUELBERTH
LANE JOHNSON
KEITH JOHNSON
ALLAN LEAR
JUSTIN NELSON
JARRED PORTER
CHRISTOPHER SEASE
GERALD WATTS
CONNTER WHITEFORD
BROOKE WORDEN

AINSWORTH MR TIRE

CHUCK IRWIN
DAVE KACKMEISTER
TRAVIS MAGARY
DALE MAPES
RICHARD MASTERS
DENNIS MCBRIDE
DUSTIN PRIVETT

AMPRIDE

KIMLY CROSS
PEGGY GRAHAM
MARY LOU HUGHES
LINDA JOHNSON
MISHAI PEACOCK
PAT PREBLE
SUSAN SCHOLTES
SHERRI TURNER

SPRINGVIEW

DONNA JONES
ED KIRSCH
GEORGE MIZNER
RICHARD STEDMAN

VALENTINE FEED

SAM KRZYZANOWSKI
KENNY PARKHURST
APRIL WESTER

VALENTINE MR TIRE

TOBY ATCHISON
JON BICE
MIKE BRINDA
GARY GALLINO
KIM PARKHURST
KELLY STENKA

2015 Patronage Refunds Per Unit

(Weighted Averages)

Oil	\$0.336 Per Gallon
Gas	\$0.079 Per Gallon
Diesel.....	\$0.076 Per Gallon
Propane.....	\$0.045 Per Gallon
Tires.....	\$5.92 Per Tire
Fertilizer.....	\$12.17 Per Ton
Feed.....	\$7.18 Per Ton
Seed.....	\$3.90 Per Unit



Board of Directors

Ron Heerten	Chairman
DJ Hladky	Vice Chairman
Frank Beel.....	Secretary
Monte Frauen.....	Director
Jake Graff.....	Director
Mark Sedlacek	Director
Julie Rau Ruther.....	Associate Director
Randal Rathe	Associate Director

2015 Annual Report



- Ainsworth
- Bassett
- Springview
- Valentine

Assets

Years ended August 31, 2015 and 2014

	2015	2014
Current Assets:		
Cash and cash equivalents	1,074,050	647,710
Marketable securities	336,831	436,314
Receivables		
Trade accounts	3,098,411	3,388,903
Allowance for doubtful accounts	-127,500	-127,500
Hedge accounts	25,313	29,629
Income Tax Receivable	0	201,403
Deferred income taxes	185,439	164,398
Other	3,220	3,897
Advances on inventory	934,396	529,192
Inventories		
Grain	41,936	63,676
Merchandise	4,628,077	4,716,706
Prepaid expenses	198,090	184,426
Total Current Assets	10,398,262	10,238,753
Investments:		
Other cooperatives	6,014,201	5,746,241
Total Investments	6,014,201	5,746,241
Property, Plant, and Equipment:		
Land	279,541	275,965
Buildings	6,298,808	4,599,197
Equipment	16,551,383	14,179,763
Construction in progress	501,953	487,119
Total Property, Plant, & Equip	23,631,685	19,542,044
Accumulated depreciation	-13,974,170	-12,774,708
Net Property, Plant, & Equip	9,657,515	6,767,336
Other Assets:		
Intangible assets	61,000	0
Accumulated amortization	-11,183	0
Total Other Assets	49,817	0
Total Assets	26,119,796	22,752,330

Liabilities and Members Equity

Years ended August 31, 2015 and 2014

	2015	2014
Current Liabilities:		
Outstanding check Liability	24,548	254,186
Notes Payable		
CHS Capital	300,600	300,600
Member loan certificates	2,947,687	1,471,982
Other Payables		
Trade accounts	1,339,959	1,421,070
Patron credit balances	701,503	569,153
Accrues expenses	478,073	414,908
Income Taxes	191,475	0
Cash patronage	830,000	750,000
Total Current Liabilities	6,813,846	5,181,899
Long Term Liabilities:		
Notes Payable		
CHS Capital	787,250	1,087,850
Deferred income taxes	5,688	21,515
Total Long Term Liabilities	792,938	1,109,365
Members Equity:		
Capital Stock	7,495	7,020
Certificates of participation	15,300	15,980
Members equity credits	10,057,963	9,489,342
Restricted retained savings	-9,725	2,633
Retained Savings	8,441,980	6,946,091
Total Members Equity	18,513,012	16,461,066
Total Liabilities and Members Equity	26,119,796	22,752,330

Statement of Operations

Years ended August 31, 2015 and 2014

	2015	2014
Grain marketed	897,792	1,084,150
Cost of grain marketed	849,562	1,035,253
Gross margins on grain marketed	48,230	48,897
Merchandise sales	51,724,705	53,767,621
Cost of merchandise sold	42,466,249	45,806,362
Gross margins on merchandise sold	9,258,455	7,961,259
Total gross margins	9,306,685	8,010,156
Other operating revenue	2,835,916	2,450,830
Total operating revenue	12,142,602	10,460,986
General operating expenses	-9,518,466	-8,509,711
Interest expense	-108,856	-126,783
Local savings (Loss)	2,515,281	1,824,492
Other Income:		
Patronage refunds from other co-ops	1,100,721	1,299,079
Gain on sales of marketable securities	-1,680	-5,369
Stock dividends	23,466	6,455
Savings before income taxes	3,637,788	3,124,657
Income Tax Expense	541,000	517,087
Net savings before comprehensive income	3,096,788	2,607,570
Comprehensive income (net of tax)	-6,209	-15,688
Net savings	3,090,579	2,591,822
Distribution of Net Savings		
Cash patronage refunds payable	830,000	750,000
Members equity credits	830,000	750,000
Total patronage refunds	1,660,000	1,500,000
Retained savings—comprehensive income	-6,209	-15,688
Retained savings	1,436,788	1,107,570
Net Savings	3,090,579	2,591,822

