

## WASDE - 608 - 12

## U.S. Feed Grain and Corn Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj. Dec	2020/21 Proj. Jan
<b>FEED GRAINS</b>				
			<i>Million Acres</i>	
Area Planted	99.9	100.6	102.4	102.3
Area Harvested	89.2	89.1	90.7	90.7
			<i>Metric Tons</i>	
Yield per Harvested Acre	4.24	4.03	4.22	4.13
			<i>Million Metric Tons</i>	
Beginning Stocks	57.9	60.5	53.7	51.8
Production	377.7	359.2	382.5	374.3
Imports	2.3	2.8	2.4	2.4
Supply, Total	437.9	422.4	438.6	428.5
Feed and Residual	142.9	154.4	148.5	147.2
Food, Seed & Industrial	179.6	165.7	169.3	166.5
Domestic, Total	322.5	320.1	317.8	313.7
Exports	55.0	50.5	74.5	72.3
Use, Total	377.5	370.6	392.3	386.1
Ending Stocks	60.5	51.8	46.3	42.4
<b>CORN</b>				
			<i>Million Acres</i>	
Area Planted	88.9	89.7	91.0	90.8
Area Harvested	81.3	81.3	82.5	82.5
			<i>Bushels</i>	
Yield per Harvested Acre	176.4	167.5	175.8	172.0
			<i>Million Bushels</i>	
Beginning Stocks	2,140	2,221	1,995	1,919
Production	14,340	13,620	14,507	14,182
Imports	28	42	25	25
Supply, Total	16,509	15,883	16,527	16,127
Feed and Residual	5,429	5,903	5,700	5,650
Food, Seed & Industrial 2/	6,793	6,282	6,475	6,375
Ethanol & by-products 3/	5,378	4,852	5,050	4,950
Domestic, Total	12,222	12,185	12,175	12,025
Exports	2,066	1,778	2,650	2,550
Use, Total	14,288	13,963	14,825	14,575
Ending Stocks	2,221	1,919	1,702	1,552
Avg. Farm Price (\$/bu) 4/	3.61	3.56	4.00	4.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at [www.ers.usda.gov/data-products/feed-grains-database.aspx](http://www.ers.usda.gov/data-products/feed-grains-database.aspx). 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.

## WASDE - 608 - 15

## U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2018/19	2019/20 Est.	2020/21 Proj.	2020/21 Proj.
			Dec	Jan
		<i>Million Acres</i>		
Area Planted	89.2	76.1	83.1	83.1
Area Harvested	87.6	74.9	82.3	82.3
		<i>Bushels</i>		
Yield per Harvested Acre	50.6	47.4	50.7	50.2
		<i>Million Bushels</i>		
Beginning Stocks	438	909	523	525
Production	4,428	3,552	4,170	4,135
Imports	14	15	15	35
Supply, Total	4,880	4,476	4,709	4,695
Crushings	2,092	2,165	2,195	2,200
Exports	1,752	1,682	2,200	2,230
Seed	88	96	103	103
Residual	39	9	35	22
Use, Total	3,971	3,952	4,534	4,555
Ending Stocks	909	525	175	140
Avg. Farm Price (\$/bu) 2/	8.48	8.57	10.55	11.15
<b>SOYBEAN OIL</b>				
		<i>Million Pounds</i>		
Beginning Stocks	1,995	1,775	1,849	1,849
Production 4/	24,197	24,912	25,440	25,565
Imports	397	319	350	350
Supply, Total	26,590	27,006	27,639	27,764
Domestic Disappearance	22,874	22,319	23,000	23,200
Biodiesel 3/	7,863	7,858	8,100	8,200
Food, Feed & other Industrial	15,011	14,461	14,900	15,000
Exports	1,940	2,839	2,750	2,750
Use, Total	24,815	25,158	25,750	25,950
Ending stocks	1,775	1,849	1,889	1,814
Avg. Price (c/lb) 2/	28.26	29.65	36.00	38.50
<b>SOYBEAN MEAL</b>				
		<i>Thousand Short Tons</i>		
Beginning Stocks	555	402	341	341
Production 4/	48,814	51,100	51,709	51,959
Imports	683	639	600	600
Supply, Total	50,052	52,142	52,650	52,900
Domestic Disappearance	36,212	37,723	38,300	38,300
Exports	13,438	14,077	14,000	14,250
Use, Total	49,650	51,800	52,300	52,550
Ending Stocks	402	341	350	350
Avg. Price (\$/s.t.) 2/	308.28	299.50	370.00	390.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects only biodiesel made from methyl ester as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 2,173 million bushels for 2019/20 and 2,200 million bushels for 2020/21.