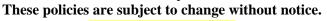


FARMERS COOPERATIVE

Dorchester, NE 1-402-946-2211 1-800-642-6439 2017 Fall Harvest Policy (Effective 9-5-17)





Same Policies as 2016

CORN & MILO

All corn and milo delivered will be automatically placed on delayed pricing contracts as they are delivered. They are allowed 15 days from the average date of delivery per farm with no charges. Delayed Pricing charges will start on the 16th day of delivery at a rate of \$.00134 per bushel per day (4.0 cents/month) reverting back to the average date per farm. If a producer wants a warehouse receipt or open store, we need to be notified prior to delivery. We may limit the number of bushels placed on warehouse receipt or open store. Delayed pricing rates, open storage, grain bank, and warehouse receipted bushel rates are the same as 2016.

SOYBEANS

All soybeans delivered will be automatically placed on delayed pricing contracts as they are delivered. They are allowed 15 days from the average date of delivery per farm with no charges. Delayed Pricing charges will start on the 16th day of delivery at a rate of \$.00167 per bushel per day (5.0 cents/month) reverting back to the average date per farm. If a producer wants a warehouse receipt or open store, we need to be notified prior to delivery. We may limit the number of bushels placed on warehouse receipt and open store. Delayed pricing, open storage and warehouse receipted bushel rates are the same as 2016.

All loads will be graded individually. We may limit the amount of wet grain received at some locations according to the volume and our ability to handle the bushels. In order to speed up communication, we will have signs available at all locations for grain haulers to fill out when hauling grain across the scale. Please take advantage of this to show our scale people the grain ownership and divisions. Make sure that your drivers check every scale ticket for accuracy. If any grain is being kept on the farm, please let us know immediately so we can make the necessary adjustments on dividing the landlord's share.

First delivered bushels will be applied to contracted grain; however if there is a premium for early harvested grain, we will fill those contracts first. We ask that you notify us if you want paid immediately or defer the payment. This will eliminate issuing unnecessary checks.

Harvest is a very busy time on the farm and at your local Farmers Cooperative branch; let's not forget to put safety first and be patient in our efforts. Thank you and have a safe and bountiful harvest.

Grain Moisture Table

	CORN	MILO	SOYBEANS
Flat Price Daily- Spot	15.0	14.0	13.0
		14.0	13.0
Delayed Pricing/Open Storage-No future chgs.	15.0	14.0	13.0
Grain bank-No future charges	15.0	N/A	N/A
Warehouse Receipt	14.0	13.0	13.0

Grain Delayed Pricing/Storage Table

CORN AND MILO	Delayed Pricing/Storage charges		
Delayed Pricing		\$.00134 per day (4.0 cents/month)	
Warehouse Receipt, Open Storage, Grain Bank (Corn Only) \$.00165 per day (5.0 cents/month)			
SOYBEANS	Delayed Pricing/Storage charges		
Delayed Price	ing	\$.00167 per day (5.0 cents/month)	
Warehouse Re	eceipt, Open Storage	\$.00187 per day (5.68 cents/month)	

Corn Moisture (prorated per tenth/point)				
Shrink: above 15.0				
Drying: 15.1 to 18.0				
	7.00 cents per point			
	8.50 cents per point			
Corn stored under warehouse receipt will be shrunk to 14.0 moisture at the rate of 1.5% per point and assessed a drying charge of 5.50 cents from the 14.1 to 15.0 moisture.				
Corn Test Weight				
55.0 or More				
50.0 to 52.9				
Corn Dama	3			
0% to 5.0%				
5.1% to 7.0%				
7.1% to 10.0%				
10.1% or More				
Corn Foreign				
3.1% to 5.0%				
5.1% or More	3 Cents Per Point			
	10.0			
Corn-Sour, Musty, Infested or Heating				
Aflatoxin, Random Testing;				
21 ppb and above is discounted 21 cents plus 1 Cent F	er Point, and if >20 ppb producer pays for testing.			
Mil. M.: 4				
Mino Moisture (pro	orated per tenth/point)			
Shrink: above 14.0	1.5% per point			
	5.50 cents per point			
	7.00 cents per point			
20.1 and above	8.50 cents per point			
Milo stored under warehouse receipt will be shrunk to 13.0 moisture at the rate of 1.5% per point and assessed a drying charge of 5.50 cents from the 13.1 to 14.0 moisture.				
Milo Test We	aight			
55.0 or More				
52.0 to 54.9				
50.0 to 51.9				
49.9 or Less	Subject to Rejection			
Milo-Sour, Musty or Heating	10 Cents Per Bushel			
Milo Infested				
Soybean M.				
13.0 or Less	15.1 to 15.59.00% of Price			
13.1 to 13.501.50% of Price	15.6 to 16.012.00% of Price			
13.6 to 14.03.00% of Price	16.1 to 16.515.00% of Price			
14.1 to 14.54.50% of Price	16.6 to 17.018.00% of Price			
14.6 to 15.06.00% of Price	17.1 and AboveSubject to Rejection			
Soybeans stored under warehouse receipt will	be shrunk according to the following table.			
13.1 to 15.0				
	12.00% Shrink Per Point			
	Subject to Rejection			
Soybean Foreign Material & Splits				
Soybeans are allowed 1.00% foreign material, any percentage of F.M. greater than 1.00% will be subtracted from the				
weight. 15% splits are allowed on soybeans, any percentage greater than 15.0% will be docked 2 cents/point.				
Southean Test Weight				