



# FARMERS COOPERATIVE

Dorchester, NE 1-402-946-2211 1-800-642-6439

2017 Fall Harvest Policy (Effective 9-5-17)

These policies are subject to change without notice.

**Same Policies as 2016**



## **CORN & MILO**

**All corn and milo delivered will be automatically placed on delayed pricing contracts as they are delivered.** They are allowed 15 days from the average date of delivery per farm with no charges. Delayed Pricing charges will start on the 16<sup>th</sup> day of delivery at a rate of \$.00134 per bushel per day (4.0 cents/month) reverting back to the average date per farm. If a producer wants a warehouse receipt or open store, we need to be notified prior to delivery. We may limit the number of bushels placed on warehouse receipt or open store. Delayed pricing rates, open storage, grain bank, and warehouse receipted bushel rates are the same as 2016.

## **SOYBEANS**

**All soybeans delivered will be automatically placed on delayed pricing contracts as they are delivered.** They are allowed 15 days from the average date of delivery per farm with no charges. Delayed Pricing charges will start on the 16<sup>th</sup> day of delivery at a rate of \$.00167 per bushel per day (5.0 cents/month) reverting back to the average date per farm. If a producer wants a warehouse receipt or open store, we need to be notified prior to delivery. We may limit the number of bushels placed on warehouse receipt and open store. Delayed pricing, open storage and warehouse receipted bushel rates are the same as 2016.

All loads will be graded individually. We may limit the amount of wet grain received at some locations according to the volume and our ability to handle the bushels. In order to speed up communication, we will have signs available at all locations for grain haulers to fill out when hauling grain across the scale. Please take advantage of this to show our scale people the grain ownership and divisions. **Make sure that your drivers check every scale ticket for accuracy.** If any grain is being kept on the farm, please let us know immediately so we can make the necessary adjustments on dividing the landlord's share.

First delivered bushels will be applied to contracted grain; however if there is a premium for early harvested grain, we will fill those contracts first. We ask that you notify us if you want paid immediately or defer the payment. This will eliminate issuing unnecessary checks.

Harvest is a very busy time on the farm and at your local Farmers Cooperative branch; let's not forget to put safety first and be patient in our efforts. Thank you and have a safe and bountiful harvest.

## **Grain Moisture Table**

	CORN	MILO	SOYBEANS
Flat Price Daily- Spot.....	15.0	14.0	13.0
Purchase Contract.....	15.0	14.0	13.0
Delayed Pricing/Open Storage-No future chgs.	15.0	14.0	13.0
Grain bank-No future charges.....	15.0	N/A	N/A
Warehouse Receipt.....	14.0	13.0	13.0

## **Grain Delayed Pricing/Storage Table**

### **CORN AND MILO Delayed Pricing/Storage charges**

**Delayed Pricing ..... \$.00134 per day (4.0 cents/month)**

**Warehouse Receipt, Open Storage, Grain Bank (Corn Only) \$.00165 per day (5.0 cents/month)**

### **SOYBEANS Delayed Pricing/Storage charges**

**Delayed Pricing ..... \$.00167 per day (5.0 cents/month)**

**Warehouse Receipt, Open Storage ..... \$.00187 per day (5.68 cents/month)**

### **Corn Moisture (prorated per tenth/point)**

Shrink: above 15.0 .....	1.5% per point
Drying: 15.1 to 18.0 .....	5.50 cents per point
18.1 to 20.0 .....	7.00 cents per point
20.1 and above .....	8.50 cents per point

Corn stored under warehouse receipt will be shrunk to 14.0 moisture at the rate of 1.5% per point and assessed a drying charge of 5.50 cents from the 14.1 to 15.0 moisture.

### **Corn Test Weight**

55.0 or More.....	0 Cents Per Point
53.0 to 54.9.....	2 Cents Per Point
50.0 to 52.9.....	4 Cents Per Point
49.9 or Less.....	8 Cents Per Point/Subject to Rejection

### **Corn Damage**

0% to 5.0% .....	Allowable
5.1% to 7.0% .....	2 Cents Per Point
7.1% to 10.0% .....	3 Cents Per Point
10.1% or More.....	Subject to Rejection

### **Corn Foreign Material**

3.1% to 5.0% .....	2 Cents Per Point
5.1% or More.....	3 Cents Per Point

**Corn-Sour, Musty, Infested or Heating**.....10 Cents Per Bushel

**Aflatoxin**, Random Testing; 20 ppb Allowable.

21 ppb and above is discounted 21 cents plus 1 Cent Per Point, and if >20 ppb producer pays for testing.

### **Milo Moisture (prorated per tenth/point)**

Shrink: above 14.0 .....	1.5% per point
Drying: 14.1 to 17.0 .....	5.50 cents per point
17.1 to 20.0 .....	7.00 cents per point
20.1 and above .....	8.50 cents per point

Milo stored under warehouse receipt will be shrunk to 13.0 moisture at the rate of 1.5% per point and assessed a drying charge of 5.50 cents from the 13.1 to 14.0 moisture.

### **Milo Test Weight**

55.0 or More.....	0 Cents Per Point
52.0 to 54.9.....	2 Cents Per Point
50.0 to 51.9.....	3 Cents Per Point
49.9 or Less.....	Subject to Rejection

**Milo-Sour, Musty or Heating**.....10 Cents Per Bushel

**Milo Infested**.....10 Cents Per Bushel

### **Soybean Moisture**

13.0 or Less.....	No Discount	15.1 to 15.5.....	9.00% of Price
13.1 to 13.50.....	1.50% of Price	15.6 to 16.0.....	12.00% of Price
13.6 to 14.0.....	3.00% of Price	16.1 to 16.5.....	15.00% of Price
14.1 to 14.5.....	4.50% of Price	16.6 to 17.0.....	18.00% of Price
14.6 to 15.0.....	6.00% of Price	17.1 and Above.....	Subject to Rejection

Soybeans stored under warehouse receipt will be shrunk according to the following table.

13.1 to 15.0.....	4.00% Shrink Per Point
15.1 to 17.0.....	12.00% Shrink Per Point
17.1 and Above.....	Subject to Rejection

### **Soybean Foreign Material & Splits**

Soybeans are allowed 1.00% foreign material, any percentage of F.M. greater than 1.00% will be subtracted from the weight. 15% splits are allowed on soybeans, any percentage greater than 15.0% will be docked 2 cents/point.

### **Soybean Test Weight**

54.0 or More.....	0 Cents Per Point
53.9 or Less.....	1 Cent Per Point