

Investing In Our Owners' Success!

2016 Hard Red Winter Wheat Policy

Effective June 15, 2016

This harvest policy shall take effect on all wheat delivered on or after June 15, 2016. Wheat will be applied to cash contracts first; all other wheat will be placed on delayed pricing contracts. 15 days will be allowed without a delayed pricing charge. On the 16th day, bushels will be charged a fee at the rate of .00134 cents per bushel per day (4 cents/month) reverting back to the average date per farm. We are not offering open storage this year for the same reason; if we have the opportunity, we will ship out wheat before fall to minimize ground piles. <u>Our discount schedule is the same as 2015.</u>

Warehouse receipts will be offered at the same rate of .00134 cents per bushel per day. Storage prepayment is required at the time the receipt is issued for the duration of the 9 month loan. Unused storage will be refunded at the time of settlement. Storage availability for warehouse receipt wheat may be limited according to harvest movements.

All wheat is subject to rejection according to our discretion and ability to handle certain qualities. Each location is responsible for their harvest hours depending on local activity. NOTE: If additional testing was required, wheat checks won't be issued until we have received the additional grades from the Inspection agencies.

Please be sure to check your scale tickets as you deliver to make sure we have the correct names and splits recorded.

2016 Oats Policy

Delivery Locations: Beatrice, Blue Springs, Dorchester, Emerald, Firth, Herkimer, Jansen, Milligan, and Wilber. <u>All oats delivered will be sold across the scale</u> unless specified for Grain Bank. Grain Bank storage rate is .00134cents/bu/day, (4 cents/month) and must be fed within one year.

Moisture Discount: Above 13.0% will be shrunk at 3% per point Test Weight: Deduct 2 cents/bu per point below 36 lbs.

These policies are subject to change without further notice.

| Barneston | Beatrice | Blue Springs | Bremen, KS | Burchard | Cordova | Daykin |
|--------------|--------------|--------------|---------------------|--------------|----------------|-----------------|
| 402-674-3121 | 402-228-3458 | 402-645-3356 | 785-337-2387 | 402-865-4595 | 402-576-3241 | 402-446-7285 |
| Dorchester | Ellis | Emerald | Exeter | Fairmont | Firth | Hanover, KS |
| 402-946-2211 | 402-228-0668 | 402-474-6631 | 402-266-5951 | 402-268-2151 | 402-791-5837 | 785-337-2222 |
| Herkimer, KS | Hoag | Jansen | <u>INVESTING IN</u> | Kramer | Marysville, KS | McCool Junction |
| 785-744-3226 | 402-223-5100 | 402-424-2230 | OUR OWNERS' | 402-826-5291 | 785-562-5371 | 402-724-2241 |
| | | | <u>SUCCESS!</u> | | | |
| Milligan | Odell | Ohiowa | Pawnee City | Pickrell | Pleasant Dale | Plymouth |
| 402-629-4275 | 402-766-4145 | 402-295-2219 | 402-852-2811 | 402-673-3280 | 402-795-3370 | 402-656-3615 |
| Raymond | Reynolds | Ruby | Sterling | Swanton | Virginia | Wilber |
| 402-783-2321 | 402-324-3168 | 402-643-4501 | 402-866-4661 | 402-448-2040 | 402-688-4252 | 402-821-2351 |

www.farmersco-operative.com

Farmers Cooperative is an Equal Opportunity Provider.