

# Producers Cooperative Elevator

P.O. Box 69  
Floydada, Texas 79235  
Phone: (806) 983-2821  
Fax: (806) 983-2800

## **APPLICATION FOR MEMBERSHIP**

*I, the undersigned, a producer of agricultural products, hereby apply for membership in Producers Cooperative elevator, and agree to comply with and to be bound by the Articles of Incorporation and by-laws of the cooperative and acknowledge receipt of a copy of the provision of the by-laws of the cooperative concerning consent to members under the Internal Revenue Act of 1962, and of a written notification of the adoption of this provision and of its significance. I enclose \$ \_\_\_\_\_ as payment of the required Membership Certificate of the cooperative to be issued to me, if I am accepted to membership.*

*EXECUTED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_*

\_\_\_\_\_  
*Name of Applicant*

\_\_\_\_\_  
*Address of Applicant*

\_\_\_\_\_  
*Applicant's Social Security Number*

***Please enclose the amount of \$1.00***

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## **PATRONS CONSENT AGREEMENT**

*I, the undersigned patron of Producers Cooperative Elevator, hereby consent that the amount of any distributions with respect to my patronage occurring after the date hereinafter set out, which are made in written notices of allocation (as defined in 26 USC 1388) and which are received by me from the Cooperative, will be taken into account by me at their stated dollar amounts in the manner provided for in 26 USC 1385 (a) in the taxable year in which a written notice of allocation is received by me.*

*I understand that this consent may be revoked in writing by me at any time, but that such revocation shall be effective with respect to patronage occurring on or after the first day of the taxable year of the Cooperative, Beginning after such written revocation is filled by me with the Cooperative.*

*This consent is effective as of \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_*

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*Patron*