## Revillo Farmers Elevator

## **Credit Policy**

- 1. The balance on your monthly statement is due by the 10<sup>th</sup> of each month.
- 2. A finance charge of 1.5% per month (18% per year) will be charged on all accounts not paid by the  $10^{th}$  of each month.
- 3. No additional credit will be extended on accounts over 30 days from statement date.
- 4. Unless arrangements are made with the Manager, we will take steps toward collection on accounts over 60 days.
- 5. If the account is referred to an attorney or collection agency for collection, the patron/customer agrees to pay all collection expenses and attorney fees incurred.

Revillo Farmers Elevator Board of Directors