

1002 WEST MORGAN STREET • P.O. BOX 745 • KOKOMO, INDIANA 46903-0745 PHONE (765) 457-7211 www.kokomograin.com

Kokomo Grain is making changes to how it handles paper checks for all payments effective **February 3**rd. This change is due to instances of checks being whitewashed and diverted to other accounts as well as suspected cases where checks have been intercepted. While the bank that cashes these altered or bogus checks is ultimately responsible for correcting them, the delays to customers and vendors can be quite lengthy.

We offer two ways to receive payment: Paper check and ACH

If you prefer to receive paper checks, we will now need you to come to your local Kokomo Grain office and pick up the checks in person and sign for them. Alternatively, if you want to receive paper checks by mail delivery, we will be happy to accommodate that but will charge you any delivery charges for Priority Mail, Return Receipt Mail, overnight delivery services or other such services.

The quickest and safest method of payment is ACH. Please contact your local Kokomo Grain facility to set up your payments through the ACH (Automated Clearing House) payment process that links Kokomo Grain's bank account directly to your bank account for the purposes of making these one-way payment transfers. This procedure is fast, free and safe and has been in use since the 1970's. (Please note this process only allows KG's bank to deposit in your account, there is no account access where KG could withdraw funds from you.)

If you have liens on your account, we will be happy to work with you and your bank to accommodate those when using ACH. If you have old liens on your account this would be a great time to get those cleared off, and we would be happy to assist with that as well.

If you have further questions about the ACH process please contact the Kokomo main accounting office at (765) 457-7536 or view the web page at

https://www.investopedia.com/ach-transfers-what-are-they-and-how-do-they-work-4590120