



FARMERS ELEVATOR & EXCHANGE, INC.



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May 09, 2017

Your business is appreciated!

We are committed to serving your LP home heat needs. We are offering these programs for the 2017-2018 heating season.

We have purchased a certain volume of LP gas to cover options B, C and D. When we run out of this LP gas, the contract price may change. ***Your account needs to be in good standing to use these options.***

Option A - CASH DISCOUNT FILL - The current cash price of LP is \$1.10 per gallon plus taxes. This price may change daily. If payment is not made within 10 business days, you will be billed 20 cents higher than cash price per gallon.

Option B - FULL PREPAY - The price for this option would be \$1.10 per gallon. This contract would be a full prepay with any unused amount to be refunded after May 31, 2018. The tax due can also be paid in advance or put on your account. You will be put on the "Keep full program" until your contract is used up.

Option C - NON-REFUNDABLE 60 CENTS DOWN CONTRACT - This contract price is \$1.15. You would prepay 60 cents per gallon at the time of contract. The balance plus taxes are due 10 days after delivery.

Option D - BUDGET BILLING - This contract lets you pay a determined amount each month depending on your usage. The price for this option is \$1.15. ***Budget customers must be signed up by June 30, 2017.*** The formula to figure monthly budget payment is:

Gallons of usage X price -- 11 months. You will pay this set amount July through June. Payments are due on the 15th of the month. You will be on the "Keep full program" until your contract is used up. If budget payments are not made each month, you will be taken off the budget plan and be required to pay the full amount.

Minimum delivery is 300 - gallon for all LP gas customers, if less a delivery charge may apply. We suggest calling when your tank hits 20%. If you run out of gas, you will be charged for a \$75.00 leak check plus tax. A \$100.00 fee will be charged for each emergency call for Sunday and Holiday deliveries.

Out of date regulators are a safety hazard. We recommend having them replaced before we will fill your tank. We have the right to refuse service if you have out of date or unsafe equipment.

NEW PROGRAMS - call 319-523-5351 or 1-800-820-2723

Keep full program Budget billing Tank leasing

To be added to our "Keep full program" please contact our office. Customers that have not prepaid or are not on the keep full program are responsible for ordering their own gas.

Sincerely,

James Tholund, General Manager

Enclosures: ***Important Propane Safety Polices and Information for you and your family.***