

# Farmers Co-op 2020-2021 Grain Policies

## SOYBEANS

**MOISTURE DISCOUNT:** 1 percent for each 1/2 point of moisture over 13 percent up to 15 percent; 2 percent for each 1/2 point of moisture over 15 percent and up.

**TEST WEIGHT:** 1 cent per each 1 pound under 54 pounds.

| DAMAGE Discount | HEAT Per Bu. | TOTAL Per Bu. |
|-----------------|--------------|---------------|
| .3 to .5%       | 2 cents      |               |
| .6 to 1.0%      | 4 cents      |               |
| 1.1 to 1.5%     | 6 cents      |               |
| 1.6 to 2.0%     | 8 cents      |               |
| 2.1 to 2.5%     | 10 cents     | 3 cents       |
| 2.6 to 3.0%     | 12 cents     | 4 cents       |
| 3.1 to 3.5%     | 14 cents     | 5 cents       |
| 3.6 to 4.0%     | 16 cents     | 6 cents       |
| 4.1 to 4.5%     | 18 cents     | 7 cents       |
| 4.6 to 5.0%     | 20 cents     | 8 cents       |
| 5.1 to 5.5%     | 22 cents     | 9 cents       |
| 5.6 to 6.0%     | 24 cents     | 11 cents      |
| 6.1 to 6.5%     | 26 cents     | 13 cents      |
| 6.6 to 7.0%     | 28 cents     | 15 cents      |
| 7.1 to 7.5%     | 30 cents     | 17 cents      |
| 7.6 to 8.0%     | 32 cents     | 19 cents      |

**FM:** All FM over 1 percent will be considered shrink.

**MUSTY:** 10 cents per bushel discount.

**SOUR:** 10 cents per bushel discount.

**MUSTY/SOUR:** 20 cents per bushel discount.

## CORN

**MOISTURE DISCOUNT:** Shrink is 1.5 percent per point of moisture over 13 percent for storage, 14 percent for Price Later Contracts and Grain Bank and 15 percent for selling.

### DRYING CHARGES:

Drying charges are 2.50 cents per half point from 13 percent for storage, 14 percent for Price Later and Grain Bank and 15 percent for selling.

### TEST WEIGHT:

- \* 53.9 to 52 pounds: 2 cents per pound.
- \* 51.9 to 50 pounds: 3 cents per pound.
- \* 49.9 pounds & below: 5 cents per pound.

### REGULAR DAMAGE:

- \* 2 cents per 1 percent damage over 5 percent.

### HEAT DAMAGE:

- \* 1 cent each 1/10th point.

## FOREIGN MATERIAL:

- \* 3.1 to 4 percent: 3 cents per percent.
- \* 4.1 to 5 percent: 4 cents per percent.
- \* 5.1 percent & more: 5 cents per percent.

**MUSTY:** 10 cents per bushel discount.

**SOUR:** 10 cents per bushel discount.

**MUSTY/SOUR:** 20 cents per bushel discount.

**INFESTED:** 10 cents per bushel discount

## OATS

**MOISTURE DISCOUNT:** 2 cents per 1/2 point 13.5 to 14 percent; 1 cent per 1/10th point 14 to 15 percent. ABOVE 15 PERCENT SUBJECT TO REJECTION.

### TEST WEIGHT:

- \* 2 cents per pound from 37.9 to 34 pounds.
- \* 3 cents per pound from 33.9 to 30 pounds.
- \* 4 cents per pound from 29.9 and less.

## SPRING WHEAT

### SPRING WHEAT

#### MOISTURE DISCOUNT:

1 1/2% for each 1/2 point 13.5-14.9, 2% for each 1/2 point 15 & over.

#### TEST WEIGHT:

3 cents for each pound under 58 pounds down to 56 pounds; 5 cents for each pound under 56 pounds.

#### DAMAGE DISCOUNT:

- 3 cents each 1% from .9 - 2.0
- 4 cents each 1% from 2.1 - 5.0
- 5 cents each 1% 5.1 - 10.0

Protein scales subject to market at time of delivery. Spring Wheat protein basis 14%. Winter Wheat protein basis 12%.

All discounts subject to market changes.

THESE POLICIES SUBJECT TO CHANGE AS MARKET CONDITIONS DICTATE.

ALL DISCOUNTS OR LIMITS SUBJECT TO REVISION.

## 2020-2021 FCE GRAIN SETTLEMENT POLICY

Our Grain delivery settlement date is illustrated on the following chart:

| GRAIN DELIVERED | STORAGE STARTS AT 4:30 P.M. ON: |
|-----------------|---------------------------------|
| Sept. 1-13      | Sept. 18, 2020                  |
| Sept. 14-20     | Sept. 25, 2020                  |
| Sept. 21-27     | Oct. 2, 2020                    |
| Sept. 28-Oct. 4 | Oct. 9, 2020                    |
| Oct. 5-11       | Oct. 16, 2020                   |
| Oct. 12-18      | Oct. 23, 2020                   |
| Oct. 19-25      | Oct. 30, 2020                   |
| Oct. 26- Nov. 1 | Nov. 6, 2020                    |
| Nov. 2-8        | Nov. 13, 2020                   |
| Nov. 9-15       | Nov. 20, 2020                   |
| Nov. 16-22      | Nov. 27, 2020                   |
| Nov. 23-30      | Dec. 4, 2020                    |

### Corn:

Storage to 13%  
Delayed Price, Grain Bank to 14%  
Cash, Contract to 15%

### Corn Drying:

2.5 cents each 1/2 point  
Shrink 1.5% each point

### Soybeans:

1% Shrink each 1/2 point moisture above 13% up to 15%  
2% Shrink each 1/2 point above 15% and up

### Corn

Delayed Price 14%; has a service charge at the rate of 5¢ per bushel per month with no minimum.

Warehouse Receipt 13%; has a storage charge at the rate of 5¢ per bushel per month with no minimum.

### Soybeans, Wheat & Oats

Delayed Price; has a service charge at the rate of 5¢ per bushel per month with no minimum.

Warehouse Receipt; Soybeans, wheat and oats has a storage charge at the rate of 5¢ per bushel per month and a 10¢ per bushel "Document Fee".

All fees are calculated by the day from the date of deposit if not sold by the Delivery Settlement Date.

**Starting again on Dec. 1, 2020** and continuing until August 31, 2021, all open assembling sheets will be stopped at the end of each month. Delayed Pricing contracts and/or Warehouse Receipts will be issued the 15th of the following month for all grain still not sold prior to that day. Please sign and return the contract when it arrives.

If you have any questions, contact any FCE office.

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ALL DISCOUNTS OR LIMITS SUBJECT TO REVISION.