

## COTTON WEEKLY EXPORT REPORT

### USA Upland and Pima Export Sales and Shipments for Week Ending November 24, 2022

- Net current crop sales were 18,330 running bales. Net current crop PLUS new crop sales were 29,330 running bales.
- Shipments were 140,770 running bales, which was 119% of expected seasonally-adjusted pace.
- There are 35 weeks remaining in the 2022/23 marketing year.
- To ship the USDA, WASDE estimate of 12,500,000 (480 lb.) bales for 2022/23 crop, the U.S. should average current year sales of 125,300 running bales per week, and needs to average shipments of 241,200 running bales per week.
- Sales were 10% of the required weekly average. Shipments were 60% of the needed weekly average.

Net Sales of 18,000 bales are anemic, but at least not a negative number. Gross sales were 39,100 bales before cancellations of 20,100. The previous week's cancellations were 138,100 bales.

Shipments were down 4% from last week, but right on the four-week average.

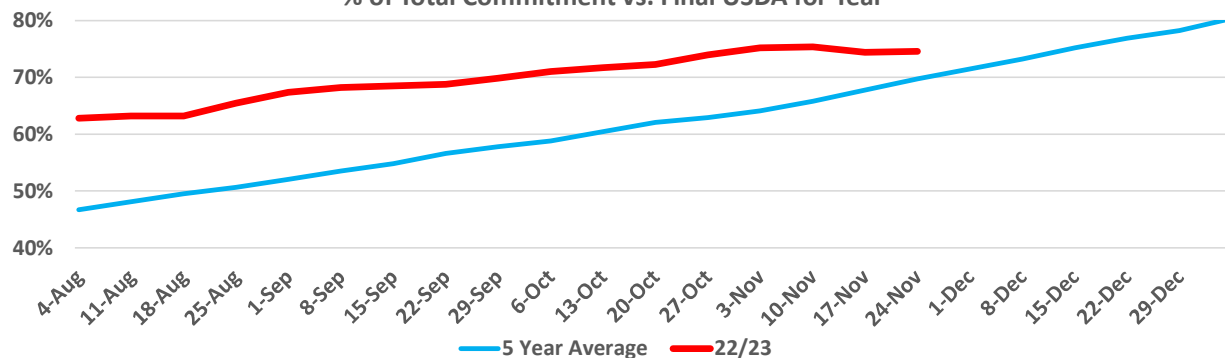
Turkey accounted for majority of cancellations with -14,800 bales, but also showed next-year purchases of 11,000 bales. China had cancellations of only 1,000 bales for the week – much better than last week when China cancelled 116,200 bales.

India was the largest buyer with 5,700 bales. Pakistan had net purchases of 3,500 bales.

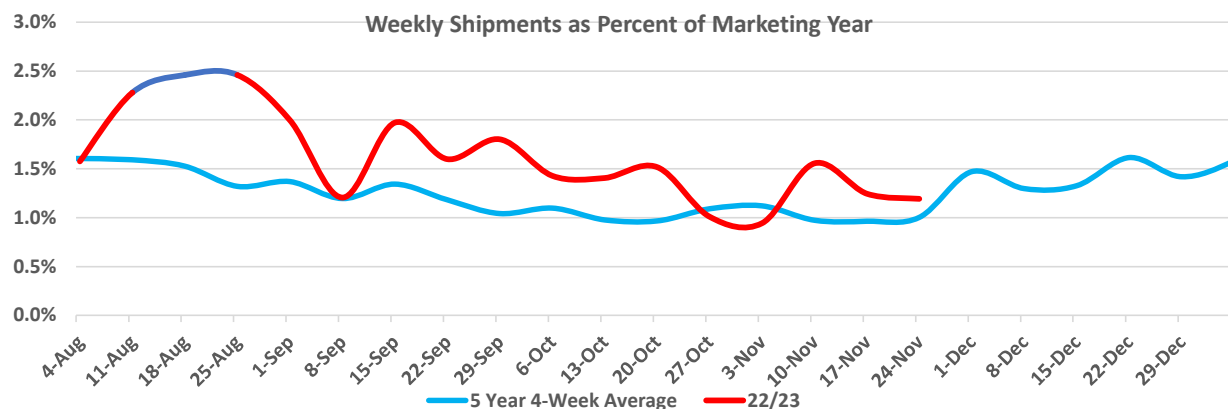
Pakistan has the largest amount of outstanding sales with 1.4 million. China has 850,000 bales of outstanding sales.

March 2023 futures gained one cent after the report on very good volume. Following yesterday's limit up (+4 cents) move, March is back to 86 cents and the resistance level that has blocked it four times since October 5th.

**22/23 Export Sales vs. Average**  
**% of Total Commitment vs. Final USDA for Year**



**Weekly Shipments as Percent of Marketing Year**





## U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 17 Ending: 11/24/2022		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
<b>This Week</b>	1,834	16,494	18,328	-	11,000	11,000	1,834	27,494	29,328
<b>This Marketing Year to Date</b>	111,823	8,700,999	8,812,822	900	1,144,074	1,144,974	112,723	9,845,073	9,957,796
<b>Outstanding Sales</b>	82,636	5,460,914	5,543,550	900	1,144,074	1,144,974	83,536	6,604,988	6,688,524

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
<b>This Week</b>	1,315	139,458	140,773	149,000
<b>This Marketing Year to Date</b>	29,187	3,240,085	3,269,272	3,460,000

USDA Export Estimate (480 lb. Bales)	
	All
<b>Season</b>	12,500,000

LAST MARKETING YEAR							Week # 17 Ending: 11/25/2021		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
<b>Last Marketing Year to Date</b>	351,112	9,345,293	9,696,405	3,087	921,946	925,033	354,199	10,267,239	10,621,438
<b>Outstanding Sales</b>	242,151	6,952,582	7,194,733	3,087	921,946	925,033	245,238	7,874,528	8,119,766

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
<b>Week</b>	2,344	71,388	73,732	
<b>Last Marketing Year to Date</b>	108,961	2,392,711	2,501,672	2,683,900

USDA Export Estimate (480 lb. Bales)	
	All
<b>Season</b>	14,620,000