

COTTON WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending November 10, 2022

- Net current crop sales were 25,320 running bales. Net current crop PLUS new crop sales were 33,410 running bales.
- Current crop sales were down 83% from last week and down 79% from the 4-week average.
- Current PLUS new crop sales were down 79% from last week and down 75% from the 4-week average.
- Shipments were 183,760 running bales, which was 160% of expected seasonally-adjusted pace.
- There are 37 weeks remaining in the 2022/23 marketing year.
- To ship the USDA, WASDE estimate of 12,500,000 (480 lb.) bales for 2022/23 crop, the U.S. should average current year sales of 115,900 running bales per week, and needs to average shipments of 236,000 running bales per week.
- Sales were 20% of the required weekly average. Shipments were 80% of the needed weekly average.

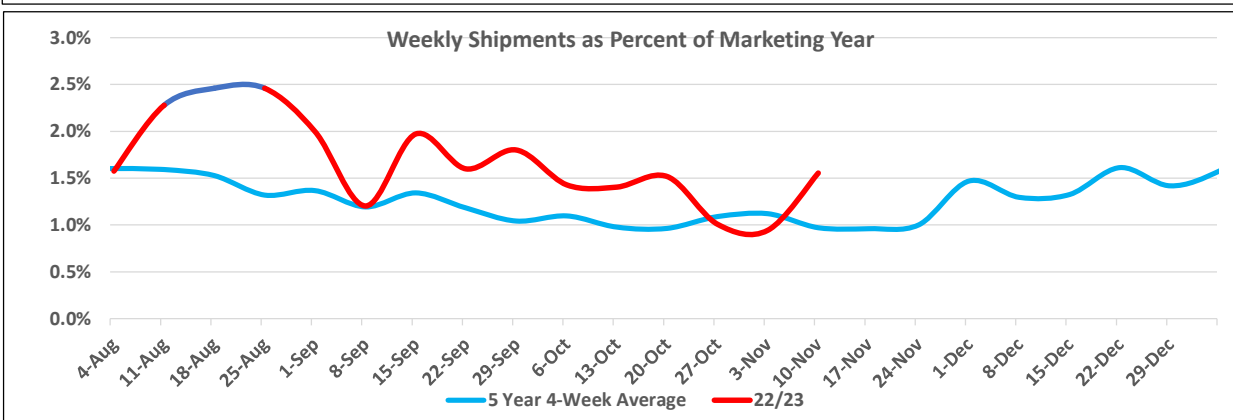
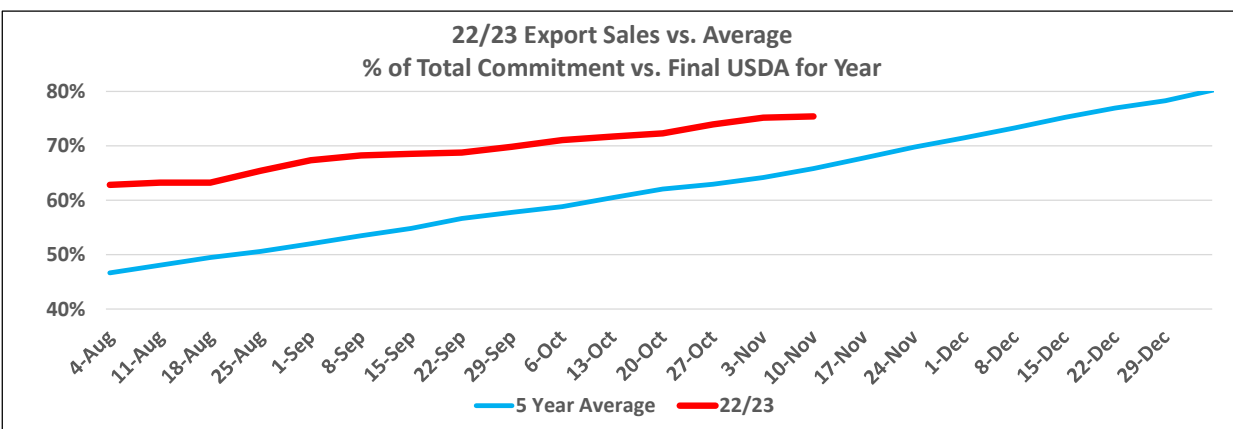
Sales for the week were the lowest of the year but not a surprise since for the week of this report, November 4th – 10th, Mar 2023 futures traded in a range from 82 to 85 cents. Up from the 71 to 82 cent range the previous week.

China took half of the shipments with 89,000 bales.

Cancellations very low at 2,200 bales for Turkey.

Shipments were robust for mid-November and the best week since the new crop cotton began to move.

U.S. retail sales increased more than expected in October, suggesting consumer spending could help to support the U.S. economy. We can hope some spending will find its way to textiles. Retail sales rose 1.3% from September 2022 and increased 8.3% compared to October 2021. On the other hand, China's retail sales fell 0.5% last month, the first drop since May.





U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 15 Ending: 11/10/2022		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	258	25,059	25,317	-	8,096	8,096	258	33,155	33,413
This Marketing Year to Date	104,797	8,800,933	8,905,730	900	1,120,751	1,121,651	105,697	9,921,684	10,027,381
Outstanding Sales	80,239	5,844,004	5,924,243	900	1,120,751	1,121,651	81,139	6,964,755	7,045,894

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
This Week	811	182,951	183,762	194,500
This Marketing Year to Date	24,558	2,956,929	2,981,487	3,155,400

USDA Export Estimate (480 lb. Bales)	
	All
Season	12,500,000

LAST MARKETING YEAR							Week # 15 Ending: 11/11/2021		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	326,570	8,773,463	9,100,033	1,764	875,746	877,510	328,334	9,649,209	9,977,543
Outstanding Sales	226,237	6,549,237	6,775,474	1,764	875,746	877,510	228,001	7,424,983	7,652,984

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
Week	6,543	77,867	84,410	
Last Marketing Year to Date	100,333	2,224,226	2,324,559	2,493,900

USDA Export Estimate (480 lb. Bales)	
	All
Season	14,620,000