

## COTTON WEEKLY EXPORT REPORT

### USA Upland and Pima Export Sales and Shipments for Week Ending September 22, 2022

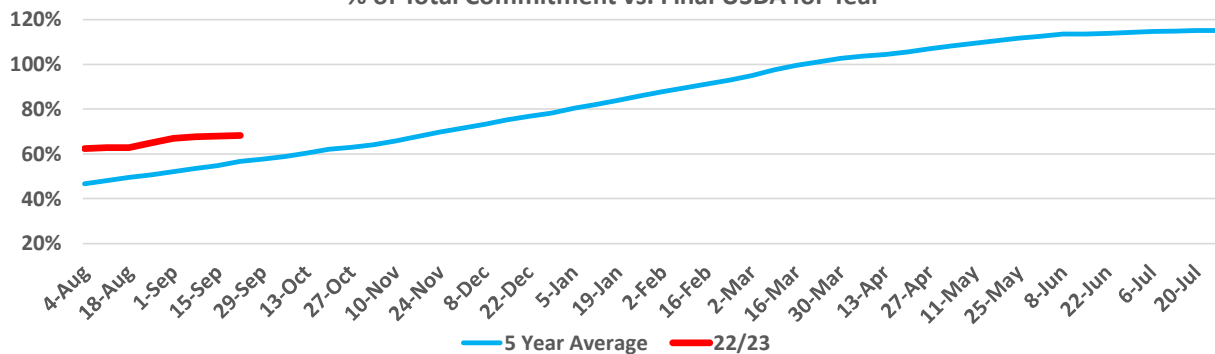
- Net current crop sales were 31,400 running bales. Net current crop PLUS new crop sales were 73,240 running bales.
- Shipments were 188,910 running bales, which was 134% of expected seasonally-adjusted pace.
- Current crop sales were down 4% from last week and down 80% from the 4-week average.
- Current PLUS new crop sales were up 59% from last week and down 66% from the 4-week average.
- There are 44 weeks remaining in the 2022/23 marketing year.
- To ship the USDA, WASDE estimate of 12,600,000 (480 lb.) bales for 2022/23 crop, the U.S. should average current year sales of 118,800 running bales per week, and needs to average shipments of 226,600 running bales per week.
- Sales were 30% of the required weekly average. Shipments were 80% of the needed weekly average.

This week's export report adds to negative environment.

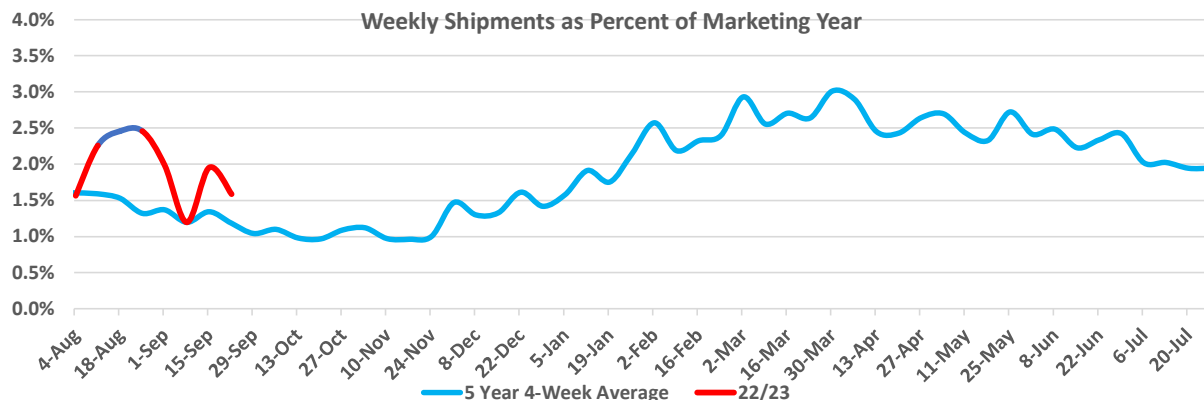
Sales for current year of 31,400 bales were down, but sales for next marketing year of 41,800 bales exceeded current year. Shipments were down but the new crop harvest is just getting underway, so available inventories are at lowest point of the year. Cancellations for current marketing year were -21,700 bales. Major customers of U.S. cotton with no net sales this week included China, Bangladesh, Korea, India, Indonesia, Malaysia, Mexico, Turkey, and most of the Western Hemisphere countries.

Cotton futures prices had very little reaction to the report. The global macro economy will drive the demand for cotton. The supply side will not get much consideration unless demand shows signs of life. The twenty-six cent drop in prices has not seemed to find a pulse.

**22/23 Export Sales vs. Average**  
% of Total Commitment vs. Final USDA for Year



**Weekly Shipments as Percent of Marketing Year**





## U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 8 Ending: 9/22/2022		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
<b>This Week</b>	1,176	30,222	31,398	300	41,537	41,837	1,476	71,759	73,235
<b>This Marketing Year to Date</b>	103,839	8,019,387	8,123,226	300	995,206	995,506	104,139	9,014,593	9,118,732
<b>Outstanding Sales</b>	89,674	6,193,517	6,283,191	300	995,206	995,506	89,974	7,188,723	7,278,697

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
<b>This Week</b>	1,048	187,858	188,906	199,900
<b>This Marketing Year to Date</b>	14,165	1,825,870	1,840,035	1,947,400

USDA Export Estimate (480 lb. Bales)	
	All
<b>Season</b>	12,600,000

LAST MARKETING YEAR							Week # 8 Ending: 9/23/2021		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
<b>Last Marketing Year to Date</b>	215,038	7,223,784	7,438,822	-	686,802	686,802	215,038	7,910,586	8,125,624
<b>Outstanding Sales</b>	160,427	5,708,283	5,868,710	-	686,802	686,802	160,427	6,395,085	6,555,512

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
<b>Week</b>	11,717	163,879	175,596	
<b>Last Marketing Year to Date</b>	54,611	1,515,501	1,570,112	1,684,500

USDA Export Estimate (480 lb. Bales)	
	All
<b>Season</b>	14,620,000