

COTTON WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending August 4, 2022

- Net current crop sales were -22,430 running bales. Net current crop PLUS new crop sales were 2,312,170 running bales.
- Current crop sales were down 80% from last week and up 68% from the 4-week average.

The Cotton Export Report of August 4, 2022 includes the final three days of the 2021/2022 marketing year ended July 31, 2022, plus the first four days of the next marketing year 2022/2023.

Net sales for both years were 80,000 bales after cancellations of -22,400 bales. Vietnam was the biggest buyer with 27,200 bales, followed by Honduras (24,300), India (14,900), China (8,400), Pakistan (3,500), Indonesia (2,250) and Bangladesh (1,900).

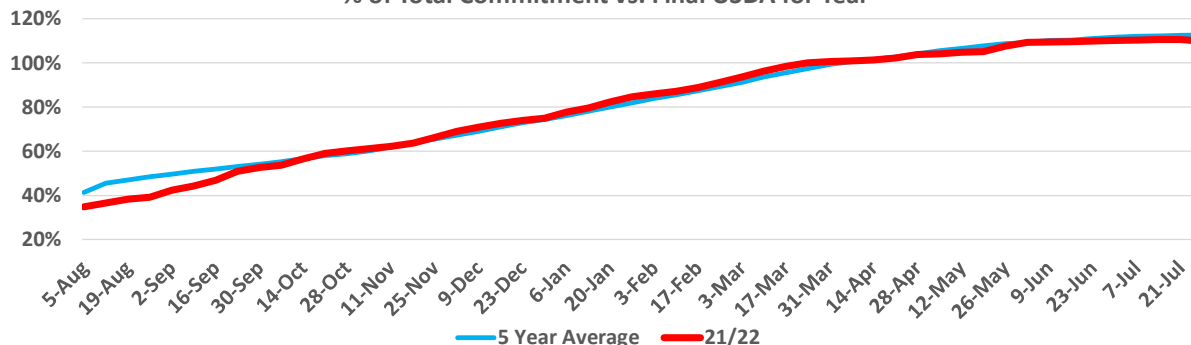
The majority of the net cancellations of -22,400 bales reported for the 2021/22 year appeared to be deferred into the next marketing year. There were about 4,400 bales of cancellations that were not offset by next year sales included South Korea (-1,500 bales), India (-880), Colombia (-900), Japan (-600), and Taiwan (-300) bales.

Total shipments for the week for both marketing years were a decent 300,700 bales. Current year shipments were 114,700 bales plus 186,000 bales shipped in the first four days of the 2022/23 marketing year.

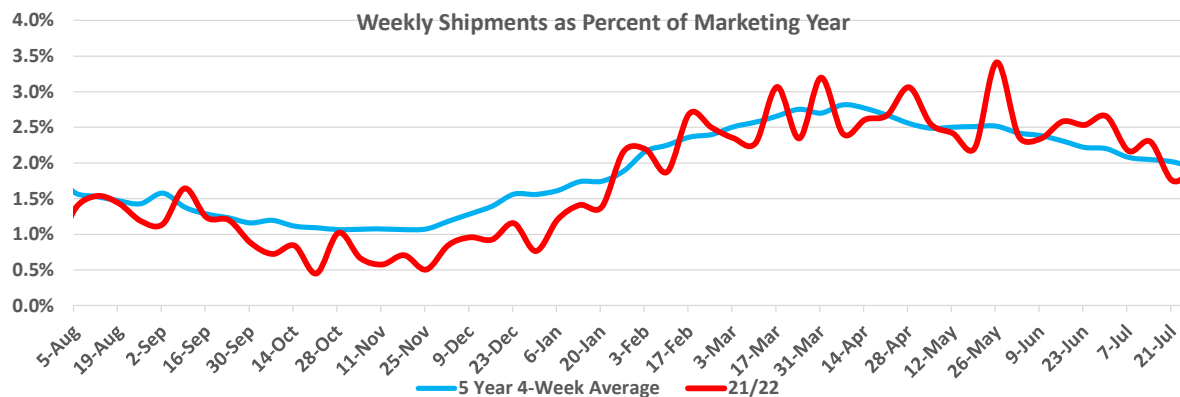
China took one-fourth of the shipments with 74,900 bales. China has the largest amount of outstanding sales to begin the new marketing year with 1.7 million bales of the total to all countries of 7.2 million. Pakistan and Turkey have outstanding sales of about 1.1 million bales each. Western Hemisphere countries have another 1.1 million bales to begin the year.

The 7.2 million bales of outstanding export sales means about one-half of the U.S. crop is sold.

21/22 Export Sales vs. Average
% of Total Commitment vs. Final USDA for Year



Weekly Shipments as Percent of Marketing Year



Vietnam was responsible for about half of new sales with 10,600 bales of Upland. India had notable purchases of 4,400 bales of Pima.



U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 53 Ending: 8/4/2022		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	(965)	(21,466)	(22,431)	88	102,372	102,460	(877)	80,906	80,029
This Marketing Year to Date	478,651	15,566,829	16,045,480	94,610	7,136,910	7,231,520	573,261	22,703,739	23,277,000
Outstanding Sales	30,372	2,387,771	2,418,143				94,610	7,136,910	7,231,520

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
This Week	516	114,211	114,727	115,700
This Marketing Year to Date	448,279	13,179,058	13,627,337	13,741,600

USDA Export Estimate (480 lb. Bales)	
	All
Season	14,750,000

LAST MARKETING YEAR							Week # 53 Ending: 8/5/2021		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	843,736	16,193,054	17,036,790	106,008	4,785,765	4,891,773	949,744	20,978,819	21,928,563
Outstanding Sales	88,804	1,310,932	1,399,736				106,008	4,785,765	4,891,773

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
Week	3,056	49,074	52,130	
Last Marketing Year to Date	754,932	14,882,122	15,637,054	16,371,000

USDA Export Estimate (480 lb. Bales)	
	All
Season	16,371,000