

COTTON WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending June 16, 2022

- Net current crop sales were 17,480 running bales. Net current crop PLUS new crop sales were 294,780 running bales.
- Shipments were 377,510 running bales, which was 116% of expected seasonally-adjusted pace.
- Current PLUS new crop sales were down 28% from last week and down 14% from the 4-week average.
- There are 6 weeks remaining in the 2021/22 marketing year.
- To ship the USDA estimate of 14,750,000 (480 lb.) bales for 2021/22 crop, the U.S. should average current year sales of 00 running bales per week, and needs to average shipments of 395,900 running bales per week.
- Current crop sales were down 36% from last week and down 90% from the 4-week average.

Next year net cotton sales of 277,300 bales made the headline. While down 100,000 bales from the previous week next year sales were strong for the week ending June 16th when Dec 22 cotton futures closed at 119.23. This report week ended before the ag futures sell off started.

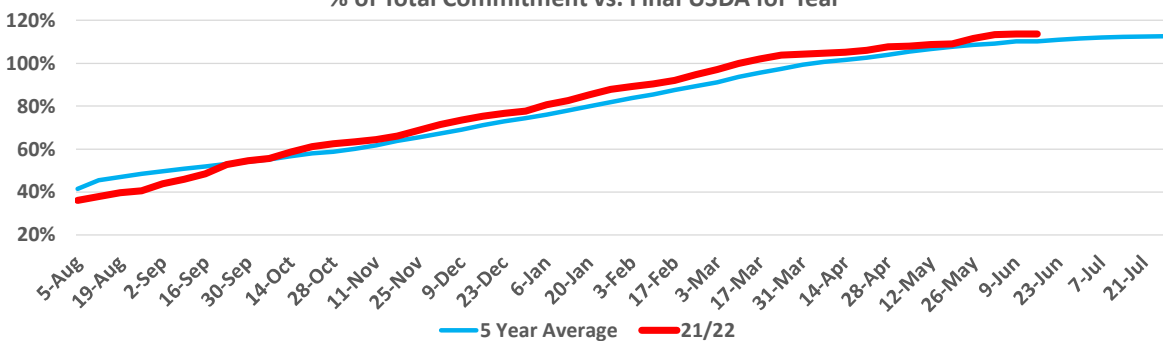
China was main buyer with net sales for next year of 239,000 bales after 364,000 bales the previous week. In second place, Mexico had a big week with 32,600 bales of net sales for next year and 2,900 bales for current marketing year.

For shipments, China also held first place with one-third of the total for 119,300 running bales. This brings China's year-to-date shipments to 3,783,700 bales. Turkey was a strong second place with 83,800 bales.

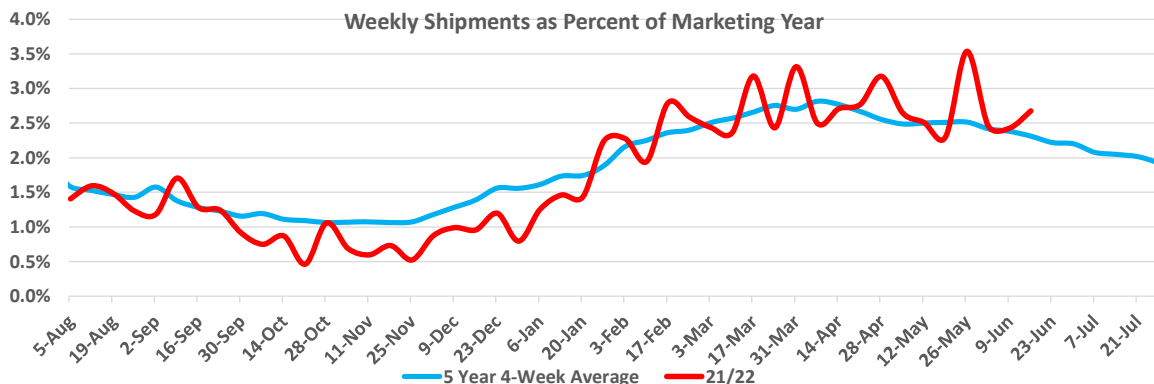
Shipments need to average about 396,000 bales for next seven weeks. The last seven weeks average was 374,000 bales.

Minor cancellations of 6,500 bales of upland.

21/22 Export Sales vs. Average
% of Total Commitment vs. Final USDA for Year



Weekly Shipments as Percent of Marketing Year





U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 46 Ending: 6/16/2022		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	1,270	16,207	17,477	-	277,303	277,303	1,270	293,510	294,780
This Marketing Year to Date	479,079	15,554,949	16,034,028	53,106	4,020,311	4,073,417	532,185	19,575,260	20,107,445
Outstanding Sales	63,655	4,408,446	4,472,101	53,106	4,020,311	4,073,417	116,761	8,428,757	8,545,518

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
This Week	5,641	371,867	377,508	394,800
This Marketing Year to Date	415,424	11,146,503	11,561,927	12,091,800

USDA Export Estimate (480 lb. Bales)	
	All
Season	14,750,000

LAST MARKETING YEAR							Week # 46 Ending: 6/17/2021		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	820,035	16,021,513	16,841,548	4,039	2,293,214	2,297,253	824,074	18,314,727	19,138,801
Outstanding Sales	129,671	2,656,781	2,786,452	4,039	2,293,214	2,297,253	133,710	4,949,995	5,083,705

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
Week	14,975	205,976	220,951	
Last Marketing Year to Date	690,364	13,364,732	14,055,096	14,699,300

USDA Export Estimate (480 lb. Bales)	
	All
Season	16,371,000