

COTTON WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending January 13, 2022

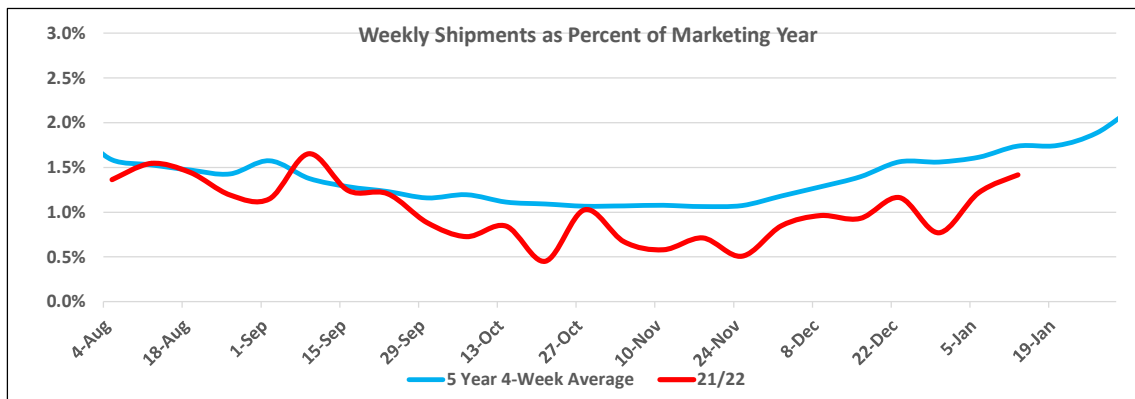
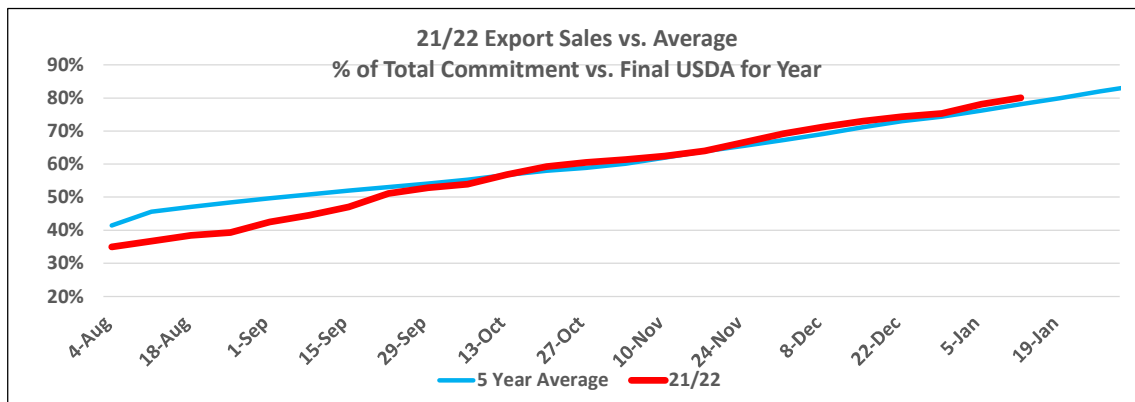
- Net current crop sales were 276,820 running bales. Net current crop PLUS new crop sales were 416,060 running bales.
- Shipments were 206,160 running bales, which was 82% of expected seasonally-adjusted pace.
- Current PLUS new crop sales were down 6% from last week and up 44% from the 4-week average.
- There are 28 weeks remaining in the 2021/22 marketing year.
- To ship the USDA estimate of 15,000,000 (480 lb.) bales for 2021/22 crop, the U.S. should average current year sales of 143,100 running bales per week, and needs to average shipments of 386,900 running bales per week.
- Sales were 190% of the required weekly average. Shipments were 50% of the looked-for weekly average.
- Current crop sales were down 31% from last week and up 11% from the 4-week average.

Shipments picked up for third straight week to surpass 200,000 bales for the first time since September 9th when the 2021 harvest had just begun. China led the shipment column with 55,700 bales, Vietnam had their best week of the marketing year with 54,200 bales, Mexico also posted a marketing-year best of 31,200 bales and Pakistan had 14,700 bales, their best week since September 23rd.

Maybe more important is the fact that shipments were spread over some 25 countries reflecting the strong global demand for U.S. cotton. Still, the lagging shipments threaten another increase in U.S. July ending stocks. A large "flopover" to next year will likely be filled from the available 2021 crop inventory.

Current marketing-year sales fell by 126,000 bales from the previous week, while sales for next marketing year were up 100,000 bales. Moreover, sales for August 2022 and beyond of 139,000 bales were the best next-year sales of this marketing year. Cancellations were only 1,300 bales to Mexico.

The U.S. has four major competitors in the world trade of cotton – Brazil, India, Australia and the ten countries of West Africa. All these countries are experiencing the same problems with port congestion and export infrastructure limitations. In addition, India's 2021 crop continues to shrink as consumption edges up. India has purchased 100,000 from the U.S. in the last two weeks with more business expected.





U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 24 Ending: 1/13/2022		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	3,776	273,045	276,821	-	139,241	139,241	3,776	412,286	416,062
This Marketing Year to Date	383,056	11,267,263	11,650,319	5,292	1,291,754	1,297,046	388,348	12,559,017	12,947,365
Outstanding Sales	221,532	7,864,199	8,085,731	5,292	1,291,754	1,297,046	226,824	9,155,953	9,382,777

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
This Week	7,477	198,682	206,159	212,400
This Marketing Year to Date	161,524	3,403,064	3,564,588	3,671,900

USDA Export Estimate (480 lb. Bales)	
	All
Season	15,000,000

LAST MARKETING YEAR							Week # 24 Ending: 1/14/2021		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	619,665	12,156,565	12,776,230	1,141	885,784	886,925	620,806	13,042,349	13,663,155
Outstanding Sales	258,634	6,036,185	6,294,819	1,141	885,784	886,925	259,775	6,921,969	7,181,744

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
Week	8,351	322,381	330,732	
Last Marketing Year to Date	361,031	6,120,380	6,481,411	6,778,500

USDA Export Estimate (480 lb. Bales)	
	All
Season	16,371,000