

COTTON WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending October 14, 2021

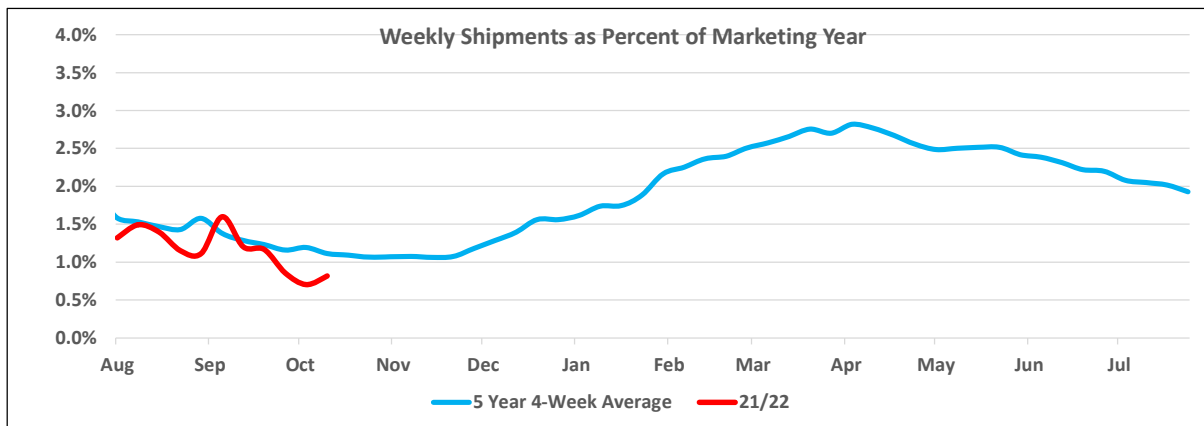
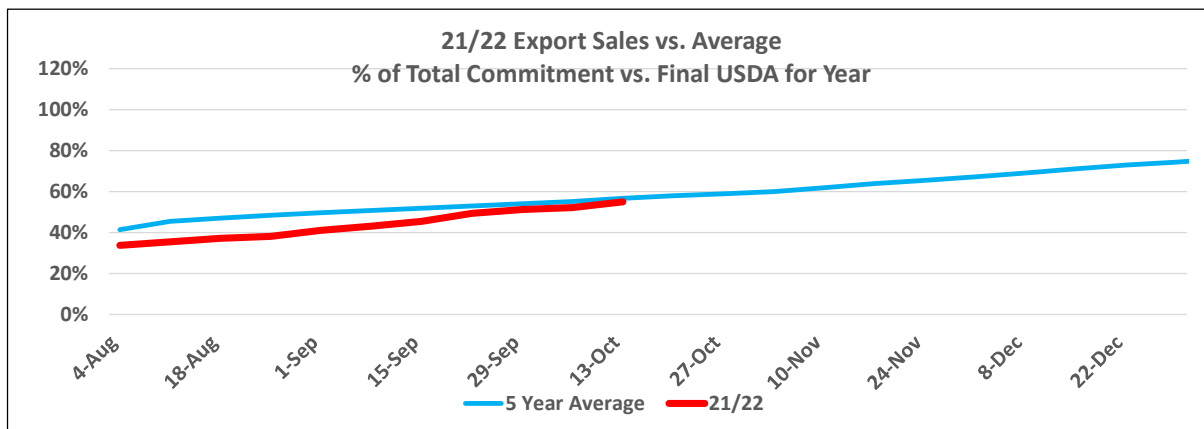
- Net current crop sales were 415,740 running bales. Net current crop PLUS new crop sales were 479,640 running bales.
- Shipments were 122,840 running bales, which was 73% of expected seasonally-adjusted pace.
- Current PLUS new crop sales were up 193% from last week and up 34% from the 4-week average.
- There are 41 weeks remaining in the 2021/22 marketing year.
- To ship the USDA estimate of 15,500,000 (480 lb.) bales for 2021/22 crop, the U.S. should average current year sales of 195,400 running bales per week, and needs to average shipments of 316,700 running bales per week.
- Sales were 210% of the desired weekly average. Shipments were 40% of the needed weekly average.

Cotton export sales received a healthy boost thanks to China’s return from holiday. China accounted for two-thirds of total sales with 275,000 running bales of current year plus 50,000 bales of next market year. While China’s purchases were their second-best week of the year, Turkey had their best week with 77,000 current year and 13,200 nest year. India had significant volume – 17,000 bales Pima and 900 Upland.

The gap in sales year-to-date would be much larger if not for Pakistan and Turkey.

Shipments continue to lag seasonal norms, but this is not a “normal” year as we say every week. Shipments are likely to trail for next several weeks as new crop cotton enters the pipeline.

The seven days of this report – October 8th through October 14th – are the highest futures market prices since July 2011. The Dec 21 contract high was posted on October 8th at \$1.16. The low for the week was \$1.035 on October 13th.





U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 11 Ending: 10/14/2021		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	23,941	391,796	415,737	-	63,904	63,904	23,941	455,700	479,641
This Marketing Year to Date	259,119	8,008,930	8,268,049	-	816,314	816,314	259,119	8,825,244	9,084,363
Outstanding Sales	184,722	6,155,723	6,340,445	-	816,314	816,314	184,722	6,972,037	7,156,759

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
This Week	5,399	117,442	122,841	126,500
This Marketing Year to Date	74,397	1,853,207	1,927,604	1,985,600

USDA Export Estimate (480 lb. Bales)	
	All
Season	15,500,000

LAST MARKETING YEAR							Week # 11 Ending: 10/15/2020		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	377,818	8,461,029	8,838,847	700	520,189	520,889	378,518	8,981,218	9,359,736
Outstanding Sales	254,597	5,761,889	6,016,486	700	520,189	520,889	255,297	6,282,078	6,537,375

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
Week	7,428	194,093	201,521	
Last Marketing Year to Date	123,221	2,699,140	2,822,361	2,951,700

USDA Export Estimate (480 lb. Bales)	
	All
Season	16,371,000