

COTTON WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending October 7, 2021

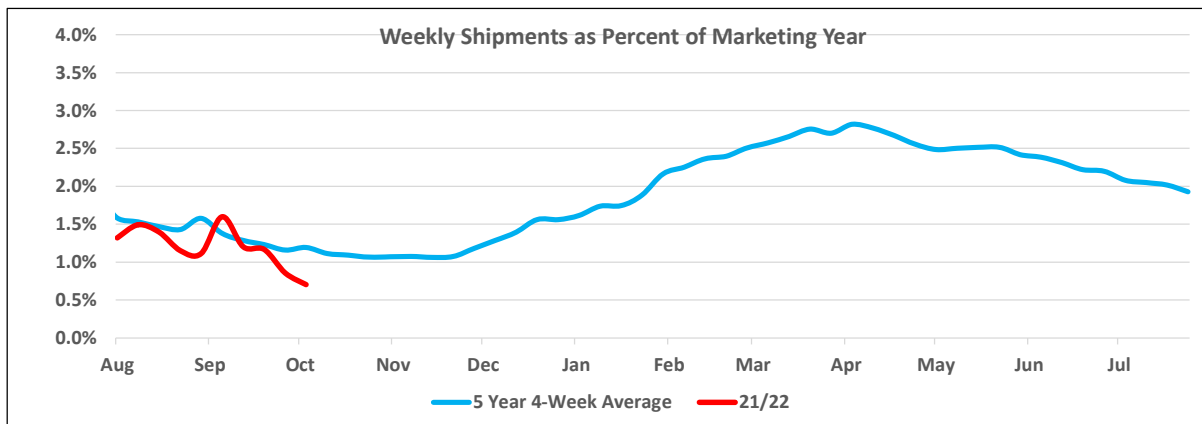
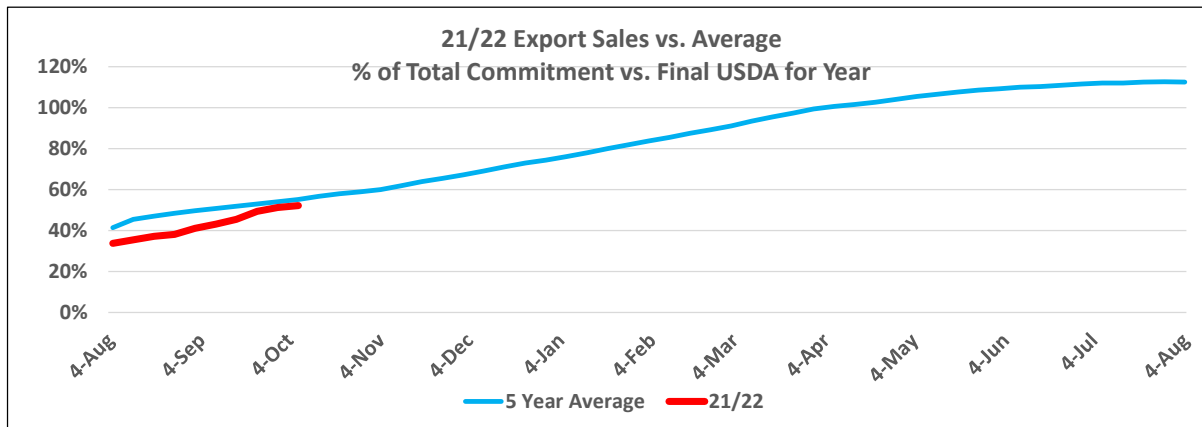
- Net current crop sales were 153,100 running bales. Net current crop PLUS new crop sales were 163,750 running bales.
- Shipments were 105,810 running bales, which was 59% of expected seasonally-adjusted pace.
- Current PLUS new crop sales were down 48% from last week and down 58% from the 4-week average.
- There are 42 weeks remaining in the 2021/22 marketing year.
- To ship the USDA estimate of 15,500,000 (480 lb.) bales for 2021/22 crop, the U.S. should average current year sales of 200,900 running bales per week, and needs to average shipments of 312,200 running bales per week.
- Sales were 80% of the desired weekly average. Shipments were 30% of the needed weekly average.

Net sales continued to fall as prices rose during week ending Oct 7th. Futures closing prices for the week of Oct 1st – Oct 7th ranged from 104.53¢ to 111.61¢. China was on holiday for much of the week, therefore only reporting 12,000 bales of sales for the week.

Shipments were the lowest for the current marketing year. We can, for now, maintain the view that shipments are off due to late harvest and lack of available inventory.

The market anticipated a more bullish export report. Dec 21 futures remained up the 4-cent limit at 111.10¢ from 1:00 a.m. until after the report was released – when it gave back 150 points.

Notable countries in today's report were Pakistan net cancellations (for second week) of 1,700 bales. Mexico reported 52,900 bales for their best week of the year. Turkey was the biggest buyer with 62,000 bales and their second-best week of the year.





U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 10 Ending: 10/7/2021		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	6,448	146,653	153,101	-	10,648	10,648	6,448	157,301	163,749
This Marketing Year to Date	235,178	7,617,134	7,852,312	-	752,410	752,410	235,178	8,369,544	8,604,722
Outstanding Sales	166,180	5,881,369	6,047,549	-	752,410	752,410	166,180	6,633,779	6,799,959

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
This Week	10,646	95,164	105,810	109,000
This Marketing Year to Date	68,998	1,735,765	1,804,763	1,859,100

USDA Export Estimate (480 lb. Bales)	
	All
Season	15,500,000

LAST MARKETING YEAR							Week # 10 Ending: 10/8/2020		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	348,188	8,233,269	8,581,457	700	498,893	499,593	348,888	8,732,162	9,081,050
Outstanding Sales	232,395	5,728,222	5,960,617	700	498,893	499,593	233,095	6,227,115	6,460,210

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
Week	12,664	192,621	205,285	
Last Marketing Year to Date	115,793	2,505,047	2,620,840	2,741,000

USDA Export Estimate (480 lb. Bales)	
	All
Season	16,371,000