

COTTON WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending September 16, 2021

- Net current crop sales were 368,860 running bales. Net current crop PLUS new crop sales were 368,860 running bales.
- Shipments were 180,570 running bales, which was 93% of expected seasonally-adjusted pace.
- Current PLUS new crop sales were up 25% from last week and up 18% from the 4-week average.
- There are 45 weeks remaining in the 2021/22 marketing year.
- To ship the USDA estimate of 15,500,000 (480 lb.) bales for 2021/22 crop, the U.S. should average current year sales of 210,300 running bales per week, and needs to average shipments of 300,600 running bales per week.
- Sales were 180% of the desired weekly average. Shipments were 60% of the needed weekly average.

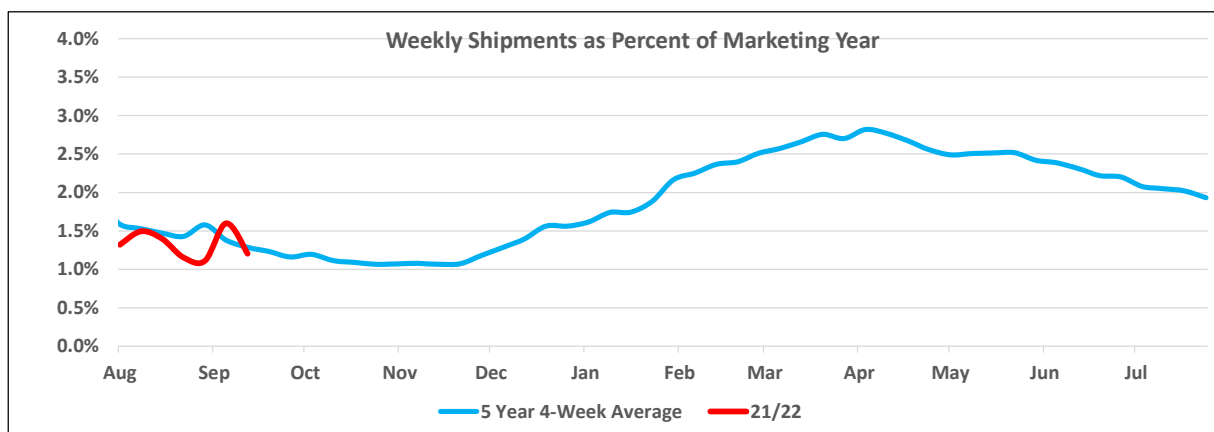
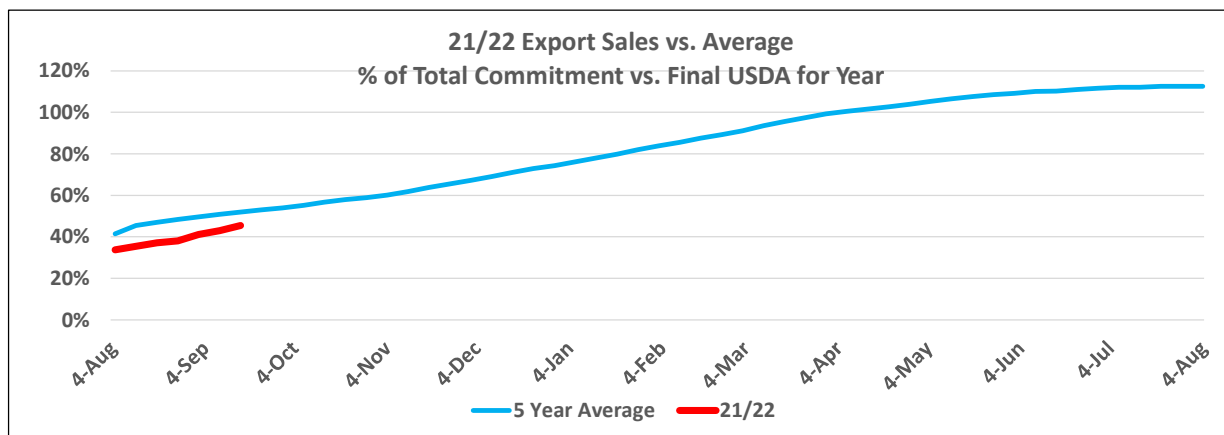
Sales rebounded for second best week of the marketing year. Thanks mainly to China with net sales of 221,080 bales, or 60% of the 368,860 bales total sales to 19 countries. Turkey was a significant buyer with 54,300 bales followed by Pakistan with 36,150 bales.

Cancellations were minimal at 2,100 bales.

Shipments were down slightly from the previous week, but a reasonable 161,400 running bales for the second week of September. Turkey led the shipments with 36,000 bales, followed by China (33,200), Vietnam (25,700), Mexico (22,700), and Pakistan (19,800).

The total commitment to date is 6.8 million bales which is about 45% of the projected 15.5 million bales for the year. This compares to the five-year average of 52%. The gap can be easily closed over the remaining 46 weeks. China's total commitment to date is 1.5 million bales with about 20% of that shipped. Pakistan's total commitment for the year is 1.1 million running bales.

December futures showed little reaction to the export report.





U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 7 Ending: 9/16/2021		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	23,479	345,383	368,862	-	-	-	23,479	345,383	368,862
This Marketing Year to Date	198,175	6,652,391	6,850,566	-	686,802	686,802	198,175	7,339,193	7,537,368
Outstanding Sales	155,281	5,300,769	5,456,050	-	686,802	686,802	155,281	5,987,571	6,142,852

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
This Week	3,789	176,779	180,568	186,000
This Marketing Year to Date	42,894	1,351,622	1,394,516	1,436,500

USDA Export Estimate (480 lb. Bales)	
	All
Season	15,500,000

LAST MARKETING YEAR							Week # 7 Ending: 9/17/2020		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	289,154	7,722,221	8,011,375	700	450,053	450,753	289,854	8,172,274	8,462,128
Outstanding Sales	212,584	5,770,326	5,982,910	700	450,053	450,753	213,284	6,220,379	6,433,663

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
Week	12,923	281,948	294,871	
Last Marketing Year to Date	76,570	1,951,895	2,028,465	2,121,400

USDA Export Estimate (480 lb. Bales)	
	All
Season	16,371,000