

## COTTON WEEKLY EXPORT REPORT

### USA Upland and Pima Export Sales and Shipments for Week Ending July 22, 2021

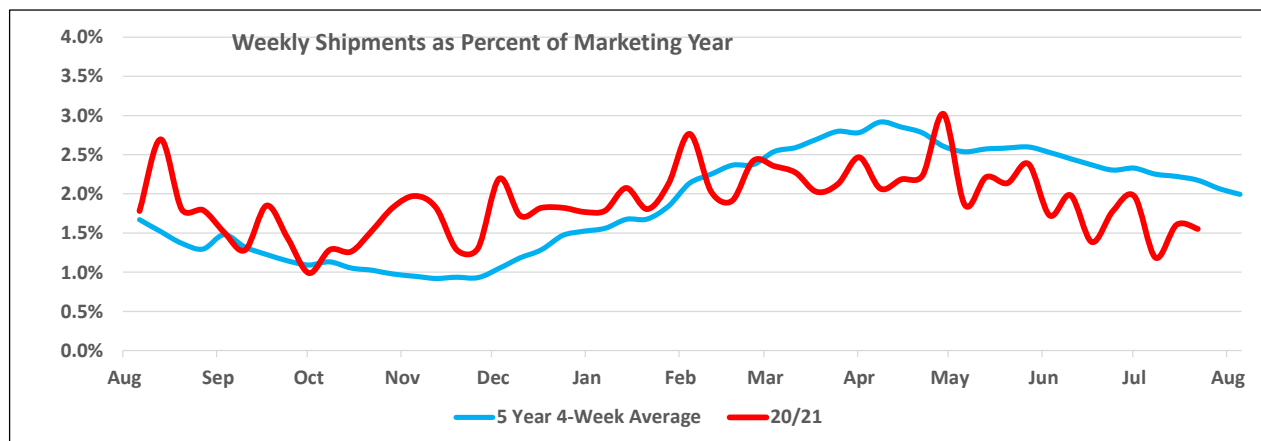
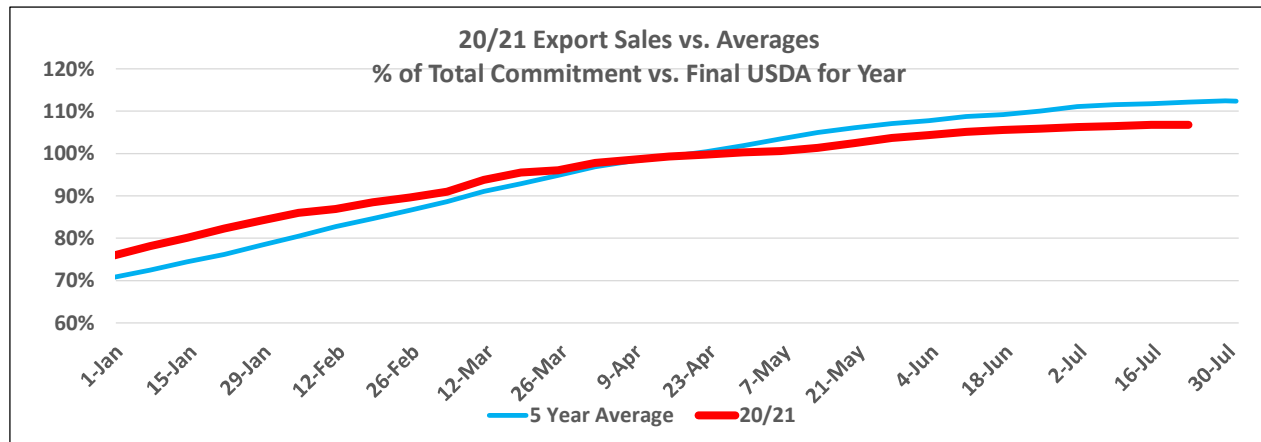
- Net current crop sales were 3,050 running bales. Net current crop PLUS new crop sales were 195,460 running bales.
  - Shipments were 247,680 running bales, which was 71% of expected seasonally-adjusted pace.
  - Current PLUS new crop sales were down 34% from last week and down 10% from the 4-week average.
  - Sales for next marketing year total about 3,260,000 (480 lb.) bales. This is 21% of projected 2021/22 exports.
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- There are 1 weeks remaining in the 2020/21 marketing year.
  - To ship the USDA estimate of 16,400,000 (480 lb.) bales for 2020/21 crop, the U.S. needs to average shipments of 460,200 running bales per week.
  - Shipments were 50% of the needed weekly average.

Net current crop sales of 3,050 bales reflected net cancellation to upland of 1,150 bales and net sales of Pima of 4,198. Total cancellations of upland were 6,192 bales in current year and look like shipments deferred beyond July 31st into 2021/22 marketing year. Next year sales were down from previous week, but second-best week of the season.

Shipments were also down from last week and below seasonal norms. With only one full week and two days left in this marketing year, we could fall short of the USDA projection by about 300,000 bales.

China showed 5,500 bales of next year sales and 880 bales cancelled for this year.

December Futures yawned and dropped about 30 points.





## U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 51 Ending: 7/22/2021		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
<b>This Week</b>	4,198	(1,150)	3,048	176	192,238	192,414	4,374	191,088	195,462
<b>This Marketing Year to Date</b>	841,313	16,189,295	17,030,608	5,532	3,164,654	3,170,186	846,845	19,353,949	20,200,794
<b>Outstanding Sales</b>	98,166	1,585,795	1,683,961	5,532	3,164,654	3,170,186	103,698	4,750,449	4,854,147

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
<b>This Week</b>	9,349	238,327	247,676	254,700
<b>This Marketing Year to Date</b>	743,147	14,603,500	15,346,647	15,785,000

USDA Export Estimate (480 lb. Bales)	
	All
<b>Season</b>	16,400,000

LAST MARKETING YEAR							Week # 52 Ending: 7/23/2020		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
<b>Last Marketing Year to Date</b>	603,464	17,124,899	17,728,363	38,503	3,546,255	3,584,758	641,967	20,671,154	21,313,121
<b>Outstanding Sales</b>	136,819	3,340,679	3,477,498	38,503	3,546,255	3,584,758	175,322	6,886,934	7,062,256

	Shipments (Running Bales)			480# BS
	Pima	Upland	All	All
<b>Week</b>	7,843	320,784	328,627	
<b>Last Marketing Year to Date</b>	466,645	13,784,220	14,250,865	15,080,000

USDA Export Estimate (480 lb. Bales)	
	All
<b>Season</b>	15,512,000