

## WEEKLY EXPORT REPORT

### USA Upland and Pima Export Sales and Shipments for Week Ending June 17, 2021

Net current crop sales were 83,790 bales. Net current crop PLUS new crop sales were 232,650 bales.

Shipments were 220,950 running bales, which was 59% of expected seasonally-adjusted pace.

Current PLUS new crop sales were up 7% from last week and up 2% from the 4-week average.

There are 6 weeks remaining in the 2020/21 marketing year.

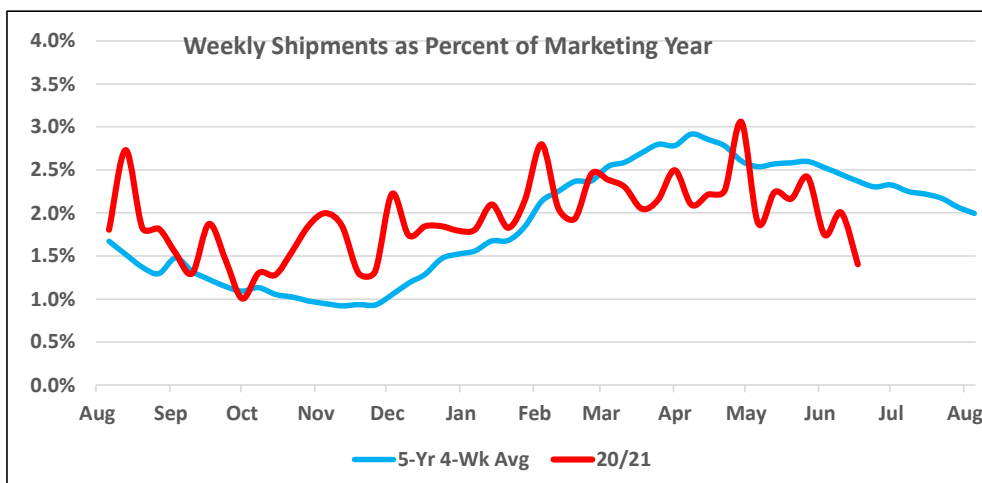
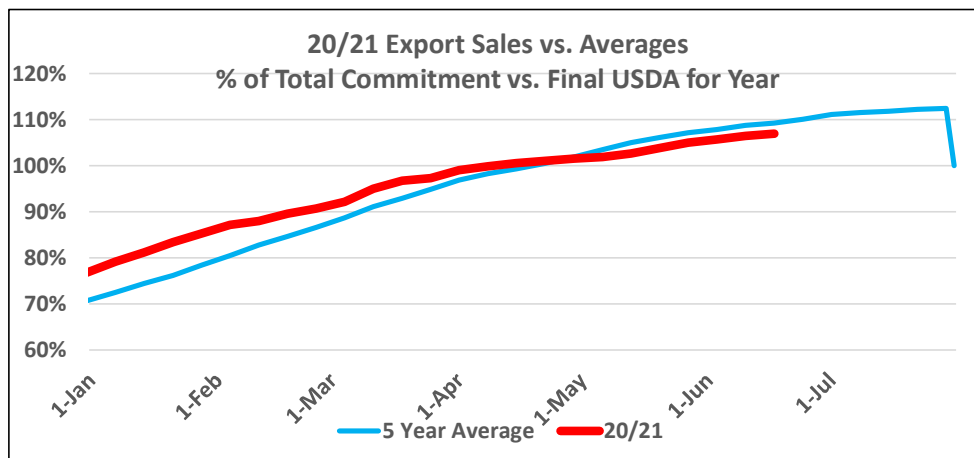
To ship the USDA estimate of 16,400,000 (480 lb.) bales for 2020/21 crop, the U.S. needs to average sales of 78,800 running bales per week, and needs to average shipments of 268,100 running bales per week.

Cotton export sales for the 2020 crop fell short of historical averages for the week ended June 17th. Still, the U.S. remains on track to meet the projected 16.4 million bales of shipments in the 6 weeks and two days remaining in this marketing year. The running bales already exported plus the outstanding sales, after converting to 480-pound statistical bales, exceed 17.5 million. New crop sales exceeded current crop. Notably, Pakistan (a cotton producing country) bought 93,900 bales new crop plus 36,500 current crop. Also notable were the 33,300 bales sold to Western Hemisphere countries with Peru accounting for half of that.

Shipments are the number to watch for the next six weeks. This week's shipments raise a little concern about meeting the July 31st number. As the chart below shows, shipments are falling off sooner and faster than expected.

China was at top of leader board for shipments and added net sales in current crop of 14,500 bales after cancellations of 14,100. Next year showed net cancellations of 7,900 to China. More cancellations from China are in store as they react to international allegations of forced labor in their textile industry.

Cotton futures showed some disappointment – losing a half cent after the 7:30 a.m. report.





## U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 46 Ending: 6/17/2021		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
<b>This Week</b>	9,117	74,670	83,787	-	148,862	148,862	9,117	223,532	232,649
<b>This Marketing Year to Date</b>	820,035	16,021,513	16,841,548	4,039	2,293,214	2,297,253	824,074	18,314,727	19,138,801
<b>Outstanding Sales</b>	129,671	2,656,781	2,786,452	4,039	2,293,214	2,297,253	133,710	4,949,995	5,083,705

Shipments (Running Bales)			
	Pima	Upland	All
<b>This Week</b>	14,975	205,976	220,951
<b>This Marketing Year to Date</b>	690,364	13,364,732	14,055,096

USDA Export Estimate (480 lb. Bales)	
	All
<b>Season</b>	16,400,000

LAST MARKETING YEAR							Week # 46 Ending: 6/11/2020		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
<b>Last Marketing Year to Date</b>	565,552	16,822,947	17,388,499	33,926	3,176,062	3,209,988	599,478	19,999,009	20,598,487
<b>Outstanding Sales</b>	131,177	4,864,903	4,996,080	33,926	3,176,062	3,209,988	165,103	8,040,965	8,206,068

Shipments (Running Bales)			
	Pima	Upland	All
<b>Week</b>	5,949	348,300	354,249
<b>Last Marketing Year to Date</b>	434,375	11,958,044	12,392,419

USDA Export Estimate (480 lb. Bales)	
	All
<b>Season</b>	15,527,000