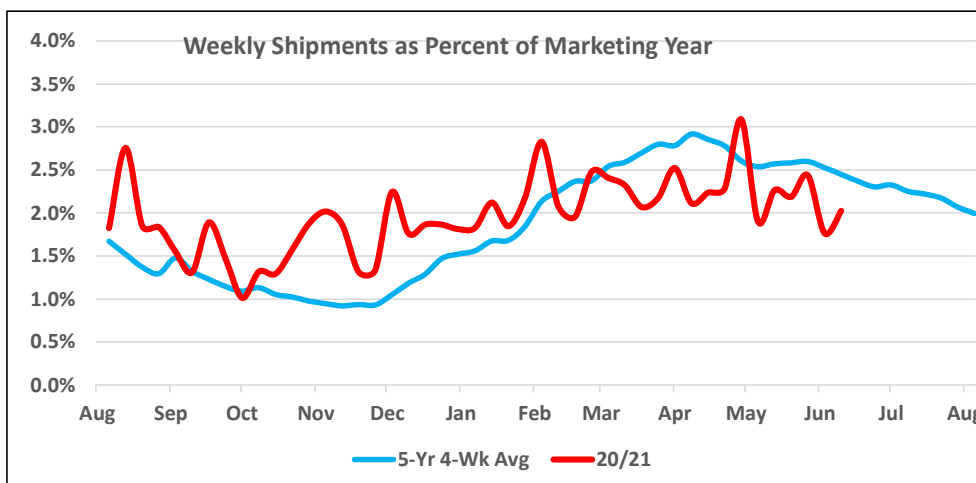
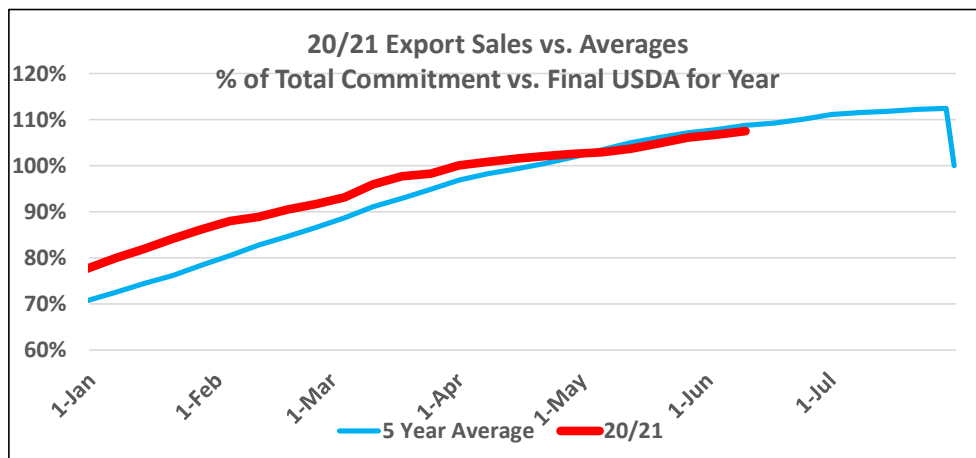


WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending June 10, 2021
Net current crop sales were 113,650 bales. Net current crop PLUS new crop sales were 216,550 bales. Shipments were 315,850 running bales, which was 83% of expected seasonally-adjusted pace. Current PLUS new crop sales were up 62% from last week and up 4% from the 4-week average.
There are 7 weeks remaining in the 2020/21 marketing year. To ship the USDA estimate of 16,400,000 (480 lb.) bales for 2020/21 crop, the U.S. needs to average sales of 56,100 running bales per week, and needs to average shipments of 240,300 running bales per week.
Sales of current (2020) crop remain strong considering there are only seven weeks left to ship in this marketing year. Current crop sales were three times what are needed to achieve the revised USDA projection of 16.4 million bales. New crop sales nearly exceeded current crop sales.
Pakistan was responsible for about two-thirds of sales with 53,200 bales of current crop and 84,600 bales of new crop.
Shipments are completely acceptable to achieve 16.4 million bales by July 31.
China shipments of 38,000 bales were the lowest week for the marketing year. Current crop net sales to China were only year 5,300 bales. For new crop, China showed net cancellations of 8,800 bales.
Total current crop cancellations of 6,600 bales were all Mexico which looked like a possible correction as Mexico still had 6,500 bales of net purchases for the week.
Futures were down 100 points before the report and lost another 50 points in the 30 minutes following the release.





U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 45 Ending: 6/10/2021		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	2,315	111,333	113,648	-	102,901	102,901	2,315	214,234	216,549
This Marketing Year to Date	810,918	15,946,843	16,757,761	4,039	2,144,352	2,148,391	814,957	18,091,195	18,906,152
Outstanding Sales	135,529	2,788,087	2,923,616	4,039	2,144,352	2,148,391	139,568	4,932,439	5,072,007

Shipments (Running Bales)			
	Pima	Upland	All
This Week	12,022	303,829	315,851
This Marketing Year to Date	675,389	13,158,756	13,834,145

USDA Export Estimate (480 lb. Bales)	
	All
Season	16,400,000

LAST MARKETING YEAR							Week # 45 Ending: 6/4/2020		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	560,628	16,725,374	17,286,002	33,926	3,027,694	3,061,620	594,554	19,753,068	20,347,622
Outstanding Sales	132,202	5,115,630	5,247,832	33,926	3,027,694	3,061,620	166,128	8,143,324	8,309,452

Shipments (Running Bales)			
	Pima	Upland	All
Week	14,725	294,327	309,052
Last Marketing Year to Date	428,426	11,609,744	12,038,170

USDA Export Estimate (480 lb. Bales)	
	All
Season	15,527,000