

WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending April 29, 2021

Net current crop sales were 74,930 bales. Net current crop PLUS new crop sales were 136,330 bales.

Shipments were 481,290 running bales, which was 123% of expected seasonally-adjusted pace.

Current PLUS new crop sales were up 35% from last week and down 25% from the 4-week average.

Cotton shipments for the week ending April 29, 2021 were exceptional! The largest week since April 2020. The chart below shows that this season the weekly shipments ran above the five-year average for October through March. There was plenty of room for lower-than-average weekly shipments in April. Shipments year-to-date of 11.9 million bales are the highest on record for week #39 and 1.5 million bales ahead of last year at this point.

Current crop net sales declined for the week but are twice the needed weekly average to meet USDA projected exports for the marketing year 2020/2021. Gross sales (before cancellations) were 147,000 bales.

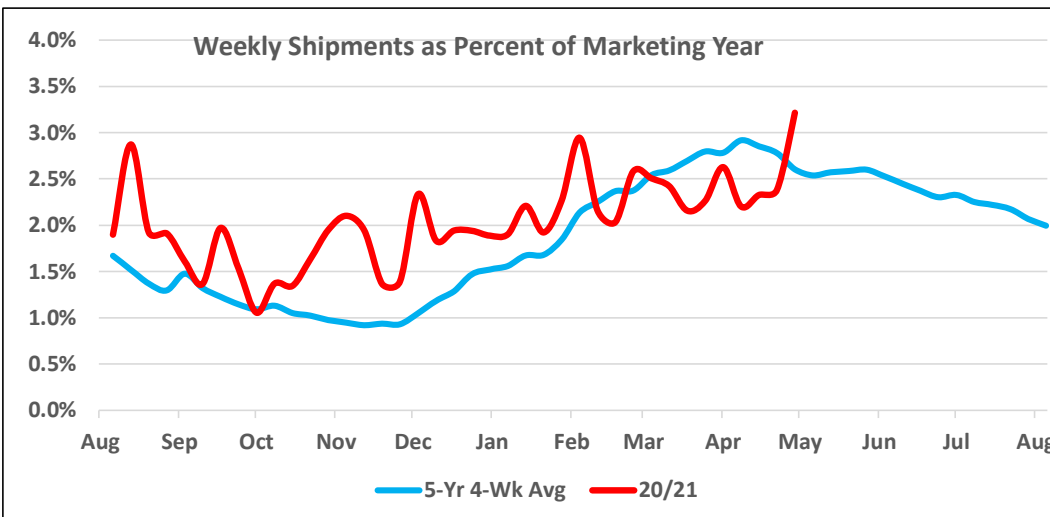
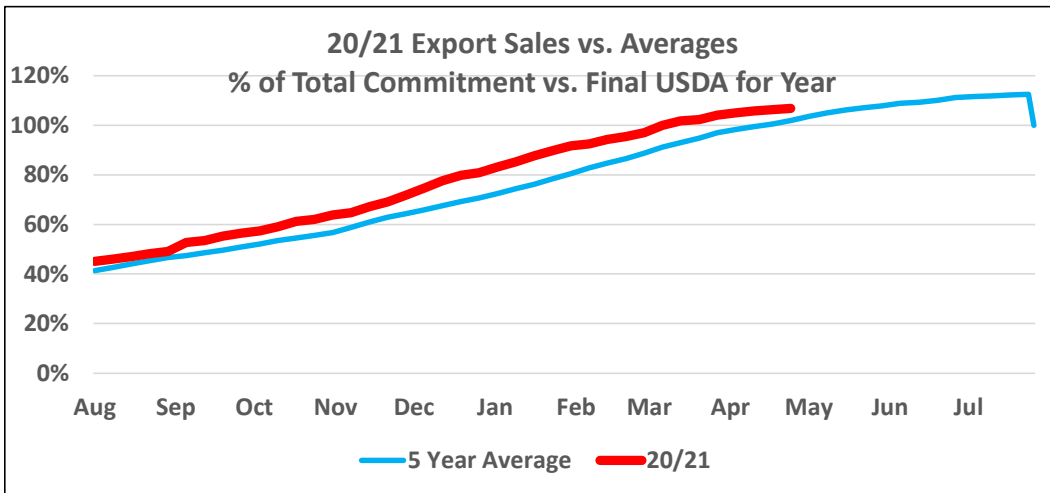
China shipments of 165,807 bales were 34% of total and Vietnam took 84,000 bales.

Cancellations of 72,000 bales are a concern with China (-30,400 bales) and Vietnam (-39,500 bales) accounting for most.

July Futures posted the daily high in the minutes after the report but have giving back 80 points in the next thirty minutes.

There are 14 weeks remaining in the 2020/21 marketing year.

To ship the USDA estimate of 15,750,000 (480 lb.) bales for 2020/21 crop, the U.S. needs to average sales of 38,100 running bales per week, and needs to average shipments of 225,900 running bales per week.





U.S. Cotton Exports Details

CURRENT MARKETING YEAR							Week # 39 Ending: 4/29/2021		
	Net Current Crop Sales			Net New Crop Sales			Current plus New Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
This Week	11,271	63,659	74,930	176	61,227	61,403	11,447	124,886	136,333
This Marketing Year to Date	772,774	15,212,998	15,985,772	3,775	1,734,944	1,738,719	776,549	16,947,942	17,724,491
Outstanding Sales	184,190	3,929,007	4,113,197	3,775	1,734,944	1,738,719	187,965	5,663,951	5,851,916

	Shipments (Running Bales)		
	Pima	Upland	All
This Week	24,650	456,638	481,288
This Marketing Year to Date	588,584	11,283,991	11,872,575

USDA Export Estimate (480 lb. Bales)	
	All
Season	15,750,000

LAST MARKETING YEAR							Week # 39 Ending: 4/23/2020		
	Net Marketing Year Sales			Net Next Year Sales			Current plus Next Crop Sales		
	Pima	Upland	All	Pima	Upland	All	Pima	Upland	All
Last Marketing Year to Date	544,085	15,553,937	16,098,022	35,251	2,380,571	2,415,822	579,336	17,934,508	18,513,844
Outstanding Sales	149,674	5,608,134	5,757,808	35,251	2,380,571	2,415,822	184,925	7,988,705	8,173,630

	Shipments (Running Bales)		
	Pima	Upland	All
Week	6,966	253,700	260,666
Last Marketing Year to Date	394,411	9,945,803	10,340,214

USDA Export Estimate (480 lb. Bales)	
	All
Season	15,527,000