

AUTAUGA QUALITY COTTON ASSOCIATION

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GIN FEE RELEASE AUTHORIZATION CONTRACT

CROP YEAR

I, _____, of _____, (Seller) authorize Autauga Quality Cotton Association, the first handler (Buyer), to withhold ginning fees from payments on all cotton ginned at _____ (Ginner) and purchased by the Buyer. The ginning fees are to be withheld as follows (check one):

_____ \$_____ per pound (identify the cents per pound to be withheld)

_____ Based on the amount identified on the warehouse receipts

The ginning fees shall be collected upon the Buyer's payment to the Seller for purchase of the cotton and will be remitted by the Buyer to the Ginner to be applied to Seller's account.

This document is an authorization to withhold and remit funds, which are owed by the Seller. The Buyer shall not withhold or remit any funds to the Ginner to be applied to Seller's account without proper completion and receipt of this document.

All parties to this agreement acknowledge that this contract represents the entire agreement between the parties and supersedes any other oral and written agreements between the Ginner and the Seller. This contract will remain in effect for this crop year and forthcoming crop years unless withdrawn by the Ginner or Seller in writing. Also, this contract may not be amended without the agreement of both parties.

Ginner: _____
(Please Print or Type)

Seller: _____
(Please Print or Type)

By: _____
Signed Date

Signed Date