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## **USDA JUNE 1 STOCKS & ACREAGE REPORTS**

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| QUARTERLY GRAIN STOCKS AS OF JUNE 1 Billion Bushels |        |         |               |        |        |        |  |
|---|--------|---------|---------------|--------|--------|--------|--|
|   |        |         |               | 2013   | 2012   | 2011   |  |
|   | 1-Jun  | Trade   | Trade         | 1-Mar  | 1-Jun  | 1-Jun  |  |
|   | Stocks | Average | Range         | Stocks | Stocks | Stocks |  |
| Soybeans  | 0.435  | 0.422   | 0.413 - 0.500 | 0.999  | 0.667  | 0.619  |  |
| Corn  | 2.764  | 2.845   | 2.725 - 2.952 | 5.399  | 3.148  | 3.670  |  |
| Wheat   | 0.718  | 0.745   | 0.718 - 0.781 | 1.234  | 0.743  | 0.862  |  |

| PLANTED ACREAGE |        |                       |                 |        |        |        |  |
|-----------------|--------|-----------------------|-----------------|--------|--------|--------|--|
|                 | 2013   | Million Acre<br>Trade | rs<br>Trade     | 2013   | 2012   | 2011   |  |
|                 | USDA   | Average               | Range           | March  | Final  | Final  |  |
| Soybeans        | 77.700 | 77.933                | 77.100 - 79.240 | 77.126 | 77.198 | 75.046 |  |
| Corn            | 97.400 | 95.313                | 94.200 - 96.900 | 97.282 | 97.155 | 91.936 |  |
| Spring Wheat    | 12.295 | 12.132                | 11.700 - 12.700 | 12.701 | 12.289 | 12.394 |  |
| Durum Wheat     | 1.538  | 1.699                 | 1.550 - 1.800   | 1.751  | 2.123  | 1.369  |  |
| Winter Wheat *  | 42.697 | 42.071                | 41.950 - 41.900 | 41.998 | 41.324 | 40.646 |  |
| All Wheat       | 56.530 | 55.902                | 55.200 - 56.400 | 56.440 | 55.736 | 54.409 |  |

Source: F I. USDA. Reuters

|              | PLANTED AS   | A % OF HARVE | STED ACREAGE |       |       |
|--------------|--------------|--------------|--------------|-------|-------|
|              | 2013         | Trade        | Trade        | 2012  | 2011  |
|              | USDA         | Average      | Range        | Final | Final |
| Soybeans     | 99.0%        | n/a          | n/a          | 98.6% | 98.1% |
| Corn         | 91.5%        | n/a          | n/a          | 90.0% | 91.3% |
| Spring Wheat | 97.3%        | n/a          | n/a          | 98.1% | 97.5% |
| Durum Wheat  | 97.7%        | n/a          | n/a          | 99.0% | 95.8% |
| Winter Wheat | <b>75.6%</b> | n/a          | n/a          | 84.3% | 79.5% |
| All Wheat    | 80.9%        | n/a          | n/a          | 87.9% | 84.0% |

| HARVESTED ACREAGE |        |         |       |                 |        |  |  |
|-------------------|--------|---------|-------|-----------------|--------|--|--|
|                   | 2013   | Trade   | Trade | 2012            | 2011   |  |  |
|                   | USDA   | Average | Range | Final           | Final  |  |  |
| Soybeans          | 76.900 | n/a     | n/a   | 76.100          | 73.636 |  |  |
| Corn              | 89.100 | n/a     | n/a   | 87.400          | 33.981 |  |  |
| Spring Wheat      | 11.958 | n/a     | n/a   | 12.055 <i>′</i> | 12.079 |  |  |
| Durum Wheat       | 1.502  | n/a     | n/a   | 2.102           | 1.312  |  |  |
| Winter Wheat      | 32.270 | n/a     | n/a   | 34.834          | 32.314 |  |  |
| All Wheat         | 45.730 | n/a     | n/a   | 48.991          | 45.705 |  |  |

Source: F I, USDA, Reuters