

# United Coop 2018-2019 Grain Policy

## Grain Delivery & Disposition:

Please provide accurate information to the scale operator concerning owner, split percentage, and disposition. Please display signs with this information.

Disposition must be given within 20 days from the first day of delivery. After 20 days, the delivery will be closed and a new delivery will be started.

If no disposition has been given when the delivery is closed, the bushels will automatically accrue storage charges at the rate of .167 per bushel, per day from the average delivery date.

Direct ship grain to processors is subject to processors scale of discounts and are excluded from United Coop patronage.

**Corn Drying Charges** The drying rate is 3.5 cents each point of moisture removed. The shrink rate is 1.45% (1.18% moisture + .27% handling) for each 1% moisture removed. Corn is purchased (sold on cash buy contracts or credit-sale agreements) at 15% moisture. All corn stored (incl. grain bank) will have shrink and drying to 14% moisture. Custom drying will be assessed a 5 cent handling fee in addition to drying and shrink and needs to be removed within 10 days to avoid storage.

## Grade Factor & Averaging

**Corn Moisture** - We will average all loads with moisture 17.1% and over and loads 17% and under separate. All loads under 14% will be entered as 14%.

**Soybean Moisture** - We average all loads 13.5 % and under and shrink will be 3% (1.18% moisture + 1.82% handling) per point of moisture to 13%. We will average all loads 13.6% and over and shrink will be 4% (1.18% moisture + 2.82% handling) per point of moisture to 13%. Loads over 15% are subject to rejection.

**Loads graded with an odor or infested will not be averaged with other loads.**

INFESTED: 25 cents/bushel    MUSTY/SOUR: 15 cents/bushel

**DELAYED PRICING SERVICE CHARGES** Service charges will be 0.174 cents per day, for both Corn and Soybeans, for the months of August through April, and then 0.05 cents per day for the months of May through July. Service charges begin the average day of delivery. **These contracts may only be sold against the nearby cash bid. Contracts expire at 1:15 pm on July 30, 2019.**

**STORAGE** Rate to store will be 0.167 cents per day for the months of October through April and 0.05 cents per day for the months of May through September. The storage start date is the average date of delivery

**Grain Bank** - The grain bank rate is 3 cents/bushel/month or part of.

**CREDIT SALE AGREEMENTS** All grain settlements that involve a credit-sale contract (deferred payment or price later) must be signed before settlement can be made.

**GMO POLICY** Corn variety hybrids approved for domestic use in the US and for export will be accepted. For US approved hybrids that are not approved for export, United must be notified prior to intended delivery and may need to be restricted to certain delivery locations and times.

It is illegal to deliver TREATED SOYBEANS. When delivering soybeans, producers have the responsibility to make sure all delivery equipment is not contaminated with TREATED SEED.

**\*\*This policy and individual items within it are subject to change at any time without prior notice\*\***