

**I**t has been a very different Summer and Fall to this point. Much cooler and a whole lot wetter than usual. I have stopped using the word “normal” as I am not sure if there is a normal anymore. At any rate it has been different from years past. Not good or bad just different.

Many of you received a notice of allocation a few weeks ago. This was a Domestic Production Credit which the Cooperative could not use on it's tax returns as it was only made possible after our year end had come and gone. Fortunately we were able to pass it on to you our members as a credit for you to use on your tax returns. It amounted to a little over \$360,000 back to you. This was in addition to the approximately \$418,000 patronage already issued. If you have any questions about this deduction please call me and I will be happy to go into more detail about it.

Fall harvest has been one for the record books. Today is November 9<sup>th</sup> and we are not finished yet but receipts are record in Corn and Soybeans. Milo will not reach record potential but we are receiving good quantities and quality. We are approaching 1,000,000 bu of soybeans and 700,000 bu of corn. The weather has complicated both the fall harvest and wheat planting. Unfortunately we have no control in that arena, and I would not want it. I will leave that up to the weathermen. The employees have worked diligently to keep room at their locations to handle this great fall crop. If you get a chance tell them you appreciate their efforts. We appreciate your patronage of your business.

As we approach the holiday season Valley Coop would like to extend to all of our patrons and members a sincere Thank You for your patronage this past year. We wish each of you a joyous holiday season. We are here to help make your business as profitable as possible.

Valley Coop, Inc is in the process of updating it's web-site. There will be a new look and new information for our patrons. We expect this change to enhance some of our offerings to our patrons. With this change we will be offering the ability to send daily text messages to patrons about how the grain markets are doing through out the day. You will be able to customize to your own needs or we can put together a plan for you. More information on this program will be coming to you in the near future. Just one more way that your coop continues to bring value to our patron members.

Richard Kimbrel  
General Manager





# OFFICE CHATTER

As the year-end of 2009 approaches, prepaid contracts come in to the picture for your tax year planning. Please remember—All prepaid contracts are non-refundable as per IRS laws and regulations! You must use the product that you are prepaying- and it is to be used up in the next calendar year. Talk to your tax preparer to see if a prepaid product contract would be in your best interest for the tax year ending 2009. All product contracts must be purchased by noon on December 31, 2009 and can be done at all of our locations.

Substitute 1099's will be mailed out in January 2010—these 1099's will include Patronage and/or Investment Interest. Based on grain payments made to you for the 2008 crop and certain purchases made by you for our fiscal year ended March 31, 2009, this year's substitute 1099 may also include a Domestic Production Activities Deduction (DPAD). Please consult with your tax advisor for further information on the DPAD and how it applies to your farming operation. CoMark Grain Marketing (CGM) will mail the Deferred Grain Interest substitute 1099's. Amounts under \$10.00 will not be reported as per IRS guidelines. Please verify your social security number when you receive the 1099's and contact me at the Main Office – 221-4343 or 1-800-221 4346 if there are corrections to be made! For those patrons that received an Equity Retirement payment in September --- this payment will NOT be reported on a 1099 as a 1099 PAT was issued to each patron in the year that the equity was earned.

Investment interest checks will be mailed out the first week of December. The interest rates on November 1st—3 YR C of I is 4.0%, 1 YR C Of I is 3.0%, and Demand Certificates are 2.0%.

Rebecca and I wish you a safe and Happy Holiday season!

Donna

Don't forget about deferred payment contracts. If you want to sell your grain at today's price and stop the storage from accumulating, but don't want the income until 2010 or beyond please contact Rebecca at 221-4343.

Please note that you **will not** be able to pick up deferred grain checks this year. All checks will be mailed from the CGM office in Cheney.

# CHAFF IN THE WIND

A hearty hello to all from the metropolis of Hackney. What a fall it has turned out to be. I have heard of some excellent yields from the fields this harvest. That is very good for our producers as well as your local cooperative. I personally think the commodity prices we have been seeing combined with the yields should help take some of the bite out of the poor wheat harvest that just passed.

In the last newsletter I mentioned that your facility was getting a paint job that would take a "couple of months". Well, they are still here. The rainy days and wind have made painting somewhat difficult. They have done an excellent job and have progressed well in the days that have been fit to work. Being 140 feet off the ground in a hanging scaffold would make you want to wait for good weather !! The elevator is close to being done. The feedmill and cleaner building are still to come. Maybe the total job will be completed by spring.

Don't forget to check with Valley Co-op for your seed needs for the spring season. If you would like to visit with Kirk about the different varieties that will fit your particular situations give us a call. We would love to come to your place or meet at ours. Don't be shy. We have generous discounts available on our seed lines.

If there are some of you out there that might need some tax relief for this year contact us about prepay on fertilizer and chemicals for next spring.

Have a wonderful holiday season and thank you for your patronage.

Jim M., Stacie, Les, Jim N., Brian, Marty.

## Hello from Beautiful Downtown Winfield

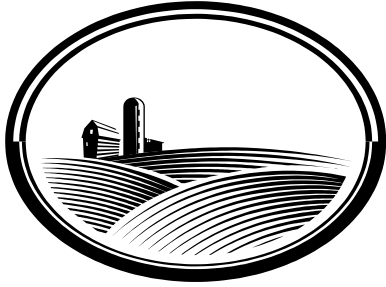
Finally fall harvest is here! The rain is always nice but the timing was not the best. Record crops everywhere. This is the first year we have taken corn here in town, and it has kept Robert and Grant on their toes, as always they do a great job. Please stop in and say thank you to them.

Here at the Manning store Gary and I are busy trying to keep the product in stock that you, the customer ask for. We have PVM tubs in and they are going fast. I hope we have to order another truckload, that tells me you are happy with the product and we did something right. We have added another sportmix dog food to our inventory. Higher in fat and a little less protein. So far people are happy with it.

As always, if there is anything that we can get or do to help you let us know.

Ron, Robert, Grant and Gary





## FIELDNOTES

Seed! How did something so simple get so complicated? When I began with Valley Coop in 1997 Roundup Ready Soybeans were very young, having only been available locally for 1 or 2 years. Remember the brown bag RR SB's in those early years. Many of us thought we were fooling Mother Nature by making a crop resistant to Roundup. Today most of the traditional crops have some kind of value added trait; chemical resistant, earworm & rootworm resistant, drought tolerance, with many new traits coming. Change can be good.

In my new position as your seed / agronomy field salesman I look forward to working with the customers I know and getting acquainted with those that I haven't had the privilege of working with yet. It is my hope that you extend the same courtesy to the new manager at Atlanta as you have to me over the years. Katherine, Darren, Joe, Terri and Jimmy have been a joy to work with and I look forward to the days I'm in Atlanta.

As I call on all of you, and yes I will make it around to everyone, I would ask that you be prepared for some questions from me. I would really like to have some information on your operation, crops you grow, contact information like cell phone and e-mail will be key. As seed and agronomy decisions are being made I would like the chance to visit with you. As I have a long list of customers to call on if you are ready to order something before I come by please contact me. If you would prefer to talk to your local branch, that's fine also. Bill, Donnie, Ron and Jim would be glad to help with your order.

Hope to see you in the field.

Kirk Kennedy

Seed/Agronomy Sales

Cell 620 229 0312

kirkkvalley@sktc.net

# Kellogg Comments

We all knew that after waiting a month to resume harvest it would be a very busy time. At this point Kellogg has received a total of 700,000 bushels of milo, corn and soybeans. To say the least, bushels per acre in all crops have been great! The soybean test plot northwest of the Kellogg office averaged 66.2 bushels. With the top variety making 74.4 bushels per acre and the low being 61.7. Stop by sometime and look at the data. Thanks to everyone for bringing us your crops and being patient while we try to dump corn, milo and soybeans all the same day.

The new expansion on the feed mill has been put behind by the weather just like everything else. They are making good progress now. The cement has been poured and the bins are built. They now have to install everything. Hopefully it will be done by December 1<sup>st</sup>. When it is completed we will be expanding our bulk feed line. We will have a bulk horse pellet, a 12% cattle grow finish pellet and a 20% Range nugget. They will be 3/16 inch in size and you will be able to weigh in and pickup any amount without an appointment. The 20% Range nugget will be made out of 75% distillers dried grains and 25% grain. It will have no minerals but does have vitamins A& D and E. It will be an economical alternative to a 20% Range cube with the cost being \$15.00 to \$20.00 less than range cubes. Give me a call and I can tell you more about it.

The holidays are just around the corner and the Kellogg Crew would like to wish our customers and their families "Happy Holidays."

The Kellogg Crew,

Donnie, Ingrid, Mark, Stan, Roger, Tony, Larry and Logan



## **Holiday Closings:**

### **Thanksgiving**

November 26, 2009    Closed

### **Christmas**

December 25, 2009    Closed

December 26, 2009    Closed

### **New Year's.**

January 1, 2010        Closed



## **Mayonnaise Cookies**

Recipe Submitted by Ingrid Elam

1 Cup (Hellmans) mayonanaise  
1 teaspoon baking soda  
2 Cups flour

1 Cup sugar  
1 teaspoon vanilla

Mix all ingredients together. Shape into walnut size balls. Roll in a mixture of cinnamon and sugar. Bake at 350 degrees for 12 to 15 minutes.