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Press Release

FOR IMMEDIATE RELEASE

MCLANAHAN CORPORATION ACQUIRES UNIVERSAL ENGINEERING

Hollidaysburg, Pa., Jan. 1, 2012 — McLanahan Corporation is proud to announce they have acquired Universal Engineering Corporation of Cedar Rapids, Iowa. Universal Engineering Corp. is a well-known company that manufactures long lasting equipment for the aggregate and mining industries. They were founded in 1906 in Cedar Rapids, Iowa.

For over a century, McLanahan has been involved in crushing materials, with a focus on crushing soft minerals using Roll Crushers, Feeder-Breakers and Rotary Breakers to process minerals such as coal, salt and trona. Now, the Universal acquisition brings hard rock crushing and apron, pan and wobbler feeders to the table. Universal products complement McLanahan's existing lines and add a new dimension to the dynamics of the company.

"It is our hope to grow the sales of Universal equipment around the world," said George Sidney, McLanahan president and COO. "We are excited to have Universal's high quality, respected machines in our line-up, but we are more excited to have a professional, highly-trained group of people join our team."

McLanahan has a wide range of equipment offerings and has earned the reputation for providing superior customer service and customer satisfaction. With this new acquisition, McLanahan is committed to providing new products to customers and is looking forward to expanding into new markets. As always, McLanahan will continue to provide cutting-edge innovation, engineering expertise and the highest quality pieces of equipment.

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McLanahan Corporation designs and manufactures heavy duty equipment, including processing and sampling equipment for the mineral and aggregate industries and manure management systems for the dairy industry. McLanahan also manufactures polymer wear parts and provides complete foundry and machining services. Founded in 1835, McLanahan is now in its sixth generation of family ownership and operation. Headquartered in Hollidaysburg, Pa., McLanahan has locations throughout the USA and in the U.K. and Australia.

For more information regarding this acquisition please contact Heather Wilt, director of marketing and communications, at hwilt@mclanahan.com.

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