

Matador Platform Disclosures

The Matador platform features provided via the Mobile App and Website are for information purposes only and not intended as a recommendation to buy or sell any specific security. Below are several disclosures providing additional information as to the Matador platform's systems. This overview is intended for informational purposes only and features listed below may deviate both in terms of the underlying algorithms and fundamental concept on an ongoing basis. This document does not cover all platform features, only a select few. If you have any additional questions, please contact [support](#).

Any third party information provided on the platform does not reflect the views of either Matador Trading, LLC or T3 Securities, Inc. or any of their subsidiaries or affiliates. For the purposes of this Disclosure Document, the terms "Matador", "Matador Trading, LLC" and "T3 Securities, Inc." are used synonymously.

All investments involve risk and the past performance of a security or financial product does not guarantee future results or returns. Keep in mind that while diversification may help spread risk it does not assure a profit, or protect against loss, in a down market. There is always the potential of losing money when you invest in securities, or other financial products. Investors should consider their investment objectives and risks carefully before investing.

Please see the Matador [website](#) for additional disclosures and information.

'Add Stocks to Watchlist' Suggestions Feature:

Suggested stocks for users add to their watchlist are created using a weighting which includes the number of users who have watchlisted a particular stock and the number of owners platform wide who hold the security. The algorithm does not include stocks with a market cap below a specified threshold. The inclusion of these suggestions does not imply a recommendation or solicitation to buy or sell any security within your Matador account.

Global Feed - Trending Stocks Feature:

Stocks shown as trending on the Global Feed are based on a specified trailing time period of most traded securities platform wide. The algorithm does not include stocks with a market cap below a specified threshold. The display of these securities does not imply a recommendation or solicitation to buy or sell any security within your Matador account.

Top Gainers & Losers Feature:

The Top Gainers and Losers feature shows stocks which have the largest intraday gain or loss of the securities searchable on the Matador platform. The algorithm does not include stocks with a market cap below a specified threshold. The display of these securities does not imply a recommendation or solicitation to buy or sell any security within your Matador account.

Feed Feature:

The Feed shows the trading activity of users that you follow. Any user reactions to a specific trades should not be taken as a recommendation by either Matador Trading LLC or T3 Securities, Inc. Any activity or reactions posted to the Community Feed is for information purposes only and does not imply a recommendation or solicitation to buy or sell any security within your Matador account.

About Feature:

Additional stock information found under the 'About' section of a security is sourced from third parties. Matador does not guarantee the accuracy or completeness of this information and it is provided for information purposes only. The display of this information does not imply a recommendation or solicitation to buy or sell any security within your Matador account.

Popular Feature:

The Popular Feature shows users you follow who currently own a security. This feature may not show every user you follow who owns the stock and Matador does not guarantee the accuracy or completeness of this information. Any information provided here is for information purposes only and does not imply a recommendation or solicitation to buy or sell any security within your Matador account.

Featured Stories Feature:

The 'Featured Stories' feature presents news updates provided for informational purposes. The news stories are not vetted as to accuracy, completeness or timeliness. A securities inclusion within a Featured Story does not represent a solicitation or recommendation to buy the security and is solely intended for informational purposes. There are many factors that you must consider when making an investment decision including, but not limited to, product features,

risks, whether or not an investment meets your investment objectives, risk tolerance and other personalized factors.

What Wall St. Thinks Feature:

The What Wall St. Thinks feature is a collection of analyst ratings compiled via a third party source. The ratings are not vetted or guaranteed as to accuracy, completeness or timeliness and are provided for informational purposes only. There are many factors that you must consider when making an investment decision including, but not limited to, product features, risks, whether or not an investment meets your investment objectives, risk tolerance and other personalized factors.

Trending Feature:

The Trending Feature shows recent stock trading activity on the platform. As opposed to the Feed Feature, this shows activity platform wide. The inclusion of a stock within the Trending feature is not intended to represent a recommendation or solicitation to buy or sell any security. There are many factors that you must consider when making an investment decision including, but not limited to, product features, risks, whether or not an investment meets your investment objectives, risk tolerance and other personalized factors.

Company Brands Feature:

Matador compiles its Brands feature on an ongoing basis using publicly available company information. Although Matador does its best to ensure these brands are kept up to date, the Brands may not be regularly updated and are not warranted as to completeness, accuracy or timeliness. Changes of ownership, divestitures and other corporate actions may result in Brands being added or removed from Company ownership without Brands being updated within Matador.

Matador does not ensure the accuracy or completeness of the Company Brands and the feature is solely provided for educational and illustrative purposes. Brands does not imply a recommendation or solicitation to buy or sell a particular security. There are many factors that you must consider when making an investment decision including, but not limited to, product features, risks, whether or not an investment meets your investment objectives, risk tolerance and other personalized factors.

Stock Collections Feature:

'Collections' are provided for informational purposes with the intention of giving users additional insight into specific security sectors and hypothetical groupings. The securities provided under each Collection should not be interpreted as a complete representation of the sector or grouping. We do not ensure that securities within the Collection directly match an index or Collection description at any given point in time. A securities inclusion within a collection does not represent a solicitation or recommendation to buy the security and is solely intended for informational purposes. There are many factors that you must consider when making an investment decision including, but not limited to, product features, risks, whether or not an investment meets your investment objectives, risk tolerance and other personalized factors.