

**MINUTES OF THE MEETING
OF THE
MASSACHUSETTS CONVENTION CENTER AUTHORITY
RETIREMENT LIABILITY TRUSTEES MEETING
March 5, 2024**

A meeting of the Retirement, Liability, Trustees Meeting of the Massachusetts Convention Center Authority was convened on March 5, 2024 at 12:00 pm. The meeting was held at the MCCA's Boston Convention & Exhibition Center (BCEC) in Conference Room C and via Microsoft Teams.

Trustee Members in attendance were: Chairman Gloria Larson, Michael Esmond, Christopher Donato, Devin Taylor and Michael Rodino. Also attending was Stephen MacClellan, Managing Principal at Meketa Investment Group.

I. ROLL CALL

The meeting was called to order at 12:04 p.m., and a quorum was established by a call of the roll.

II. APPROVAL OF PREVIOUS MEETING MINUTES

Following their review of the minutes of their last meeting on October 10, 2023, the trustees unanimously adopted the minutes.

III. INTERIM TRUSTEES APPOINTMENT [VOTE]

Mr. Esmond asked for the trustees to consider for adoption the following:

Trustees Vote – Appointment of Interim Trustees

As established in Article V of the Pension and OPEB Irrevocable Trust Agreements, the following MCCA officers shall serve as the six Trustees: MCCA Executive Director; MCCA Chief Financial Officer; MCCA Controller; MCCA Deputy Director; MCCA General Counsel; and, MCCA Director of Human Resources. Furthermore, under Article II of the bylaws of the Trustees, “[i]n the interest of ensuring that the Trustees can meet and conduct business regularly with a quorum of its members, the Trustees may elect to appoint one or more interim trustees to serve in this role should one of the positions listed under Section 2.1 [listing the 6 Trustees] be vacant”. Finally, the MCCA Deputy Director position has been vacant since fall 2021. Since the MCCA Chief Financial Officer and MCCA Director of Human Resources have resigned effective Friday, March 8, the remaining Trustees will only number three (3) of the six, preventing a quorum of Trustees to meet. To prevent this from happening and to appoint qualified individuals to serve in this capacity on an interim basis, the Trustees hereby take the following action:

VOTE: The Trustees of the Massachusetts Convention Center Authority Retiree Pension Liabilities and OPEB Benefits Trusts appoint the following individuals (Exhibit A) to serve on an interim basis as a Trustee, in accordance with the bylaws of the Pension and OPEB Irrevocable Trust Agreements.

Upon a motion duly made and seconded the vote was adopted unanimously.

IV. OLD BUSINESS

Mr. Esmond noted that one round of instructions were processed in line with recommended phasing by Meketa of the asset re-allocation.

V. NEW BUSINESS

There was no new business.

VI. ADJOURNMENT

Upon a motion duly made and seconded the meeting was adjourned at 12:19 p.m.

Attest:



Michael Rodino
Interim Chief Financial Officer

Dated: May 17, 2024

EXHIBIT A

1. Ms. Lily Daley, MCCA Director of Financial Operations, serving for the MCCA Chief Financial Officer;
2. Ms. Cathy Michaud, MCCA Assistant Director of Human Resources, serving for the MCCA Director of Human Resources; and,
3. Mr. David Silk, MCCA Director of Communications & External Relations, serving for the MCCA Deputy Director.