

**Financial Aid Offices:**

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Phone (781) 239-2600

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## **Parent Family Budget Worksheet 2020-2021 Academic Year**

Student's Name \_\_\_\_\_

MassBay ID# \_\_\_\_\_

The income that you reported for you and/or your parent(s) on the 2020-2021 Free Application for Federal Student Aid (FAFSA) appears to be insufficient to have supported your household. To gather a better understanding of your family's financial situation, please itemize your family's expenses and resources below. We are requesting that you revise the parent income figure you reported or provide an explanation as to how your family was able to meet your expenses on the resources you reported. This information must be supplied before we can continue to process your financial aid award.

1. Did your parent(s) live with someone who provided them with free room and board in 2018?    Yes    ☐    No    ☐

**\* If you answered yes, DO NOT write anything for Rent/Mortgage, Utilities, or Food.**

2. Did you and/or your parents live in another country in 2018?    Yes    ☐    No    ☐

**\* If you answered yes, you are required to complete question 5.**

3. Please itemize **your parent(s)'s total income and expenses** from **1/1/2018 to 12/31/2018**:

Living Expenses	Your Parent(s) Total Amount for <u>2018</u>
Rent/Mortgage	\$ _____
Utilities	\$ _____
Food	\$ _____
Transportation (car payment, insurance, gas, bus fare)	\$ _____
Personal (clothing, misc. expenses, etc.)	\$ _____
Child Care	\$ _____
Medical	\$ _____
Other: _____	\$ _____
<b>Total</b>	\$ _____

Income, Benefits, and Resources	Your Parent(s) Total Amount for <u>2018</u>
Wages (Before taxes)	\$ _____
TANF	\$ _____
WIC	\$ _____
SNAP Benefits	\$ _____
Housing Subsidy	\$ _____
Fuel Assistance	\$ _____
Social Security	\$ _____
Supplemental Social Security	\$ _____
Child Support	\$ _____
Alimony	\$ _____
Other: _____	\$ _____
<b>Total</b>	\$ _____

4. If expenses are higher than income, please explain how your parent(s) met their expenses.

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5. If you and/or your parent(s) lived in another country in 2018, please provide a detailed explanation of your and your parent's foreign income and expenses (converted into U.S. dollars).

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**CERTIFICATION AND SIGNATURES**

I certify that the information provided above is complete and correct. I understand that additional documentation may be requested by the Financial Aid Office.

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Student's Signature

Date

Parent's Signature

Date