

Financial Aid Offices

50 Oakland Street, Wellesley Hills, MA 02481
Phone (781) 239-2600
Fax (781) 239-2607

19 Flagg Drive, Framingham, MA 01702
Phone (508) 270-4010
Fax (508) 872-4067

Email: finaid@massbay.edu

Parent Asset Verification Worksheet 2017-2018 Academic Year

Student's Name _____

MassBay ID # _____

Further information is required before we can process your request for financial aid. For all questions, **use figures as of the date you completed the Free Application for Federal Student Aid (FAFSA).** Do not leave any items blank.

What was the total value of your parent(s)'s cash, savings and checking account(s)? \$ _____

What was the net worth (value minus debt) of your parent(s)'s investments? \$ _____

- Investments include real estate (do not include the value of the home your parent(s) live in), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investments also include qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans) owned by you, and owned by your parent(s) for any member the household.

Does/do your parent(s) own real estate other than the home in which they live? ☐ YES ☐ NO

If you answered "YES," please answer the questions below. If you answered "NO," skip to the next question.

What is the address of the property? _____

What was the market value of the property? \$ _____

What was the amount owed on this property? \$ _____

What was the purchase price? \$ _____ What year was it purchased? _____

If your parent(s) own more than one investment property, please answer the above questions for the additional properties on a separate sheet.

Does/do your parent(s) rent out part of their primary home? ☐ YES ☐ NO

If you answered "YES," please answer the questions below. If you answered "NO," skip to the next question.

What is the address of the property? _____

What is the total number of units in the property, including the unit in which they live? _____

What was the market value of the property? \$ _____

What was the amount owed on this property? \$ _____

What was the purchase price? \$ _____ What year was it purchased? _____

Does/do your parent(s) own a business? Answer "NO" if they are a sole proprietor and own no other businesses.

☐ YES ☐ NO

If you answered "YES," please answer the questions below. If you answered "NO," skip to the next question.

What percentage of the business is family owned and controlled? _____%

How many full-time and full-time equivalent employees does the business employ? _____

What was the total value* of the business? \$ _____

* Value includes the market value of land, buildings, machinery, equipment, inventory, etc.

What was the total debt * of the business? \$ _____

* Include only debts for which the business was used as collateral.

Does/do your parent(s) own an investment farm? ☐ YES ☐ NO

If "YES," what is the net worth of the farm? \$ _____

Does/do your parent(s) live on and operate the farm? ☐ YES ☐ NO

Statement of Certification: My signature certifies that the information provided above is true. I agree to provide proof of the information if requested.

Student's Signature: _____

Date: _____

Parent's Signature: _____

Date: _____