



# MAMBU

## 5.19

Release Notes

# Overview

## About the Release Notes

The Release Notes are a comprehensive user guide for the latest release of Mambu. The Mambu Release Notes give you everything you need to get up and running with the new features and enhancements in the latest release.

## What's Included in the Release Notes

For every new major enhancement, the Release Notes provide:

- A high-level description of the functionality
- Implementation tips to help you get started with setup and administration
- Tips to help you maximize the benefits

Beyond the major new features, there may be additional enhancements or functional changes which will be included along with a brief description.

## Your Feedback Matters

We know how important the Release Notes, online help, and documentation are to your company's success with Mambu. To continually improve the service we deliver to you, we want to know what works and what doesn't. Let us know by contacting [support@mambu.com](mailto:support@mambu.com) or your account manager.

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### **[CORE-393] - When 2 pre-payments are made before due date, allocate them to the currently pending installments**

Now when two prepayments are made before due date they are allocated to the next installments which are in "Pending" status and if they are covering the Principal their status will be changed to "Paid". If the prepayments are covering all the future installments from the schedule then all installments will be marked as "Paid" and the final installments are not reduced.

In V5.19, Mambu changed the Reduce number of Installments recalculation method and when 2 prepayments are made before a due date, both repayments will be allocated to the first current "Pending" installment, as per schedule, marking it as "Paid" and a result, a smaller or no payment at all will be expected on the last installments, meaning that the term of the loan will be reduced.

 **Note:** For the moment, this new Reduce number of Installments method will be available only for the new products and new accounts.

Production release date: Friday, 13<sup>th</sup> of April 2018