V5 - Release Candidates

Release Notes

Overview

About the Release Notes

The Release Notes are a comprehensive user guide for the latest release of Mambu. The Mambu Release Notes give you everything you need to get up and running with the new features and enhancements in the latest release.

What are Release Candidates?

An "RC" is actually a Release Candidate for the new major version that was just released on Sandbox, that has the scope of stabilizing the new product version. It represents a "beta" version, with potential to be a final version if not other problems are found in it.

Your Feedback Matters

We know how important the Release Notes, online help, and documentation are to your company's success with Mambu. To continuously improve the service we deliver to you, we want to know what works and what doesn't. Let us know by contacting support@mambu.com.

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V5-RC02

1. Bug fixes

[ADM-89] - Interest is automatically applied with pre-payment on import, for a product using 'Manual' setting

Given that we have a Dynamic product with 'Manual' setting selected for 'Apply Interest on Pre-Payment', when we imported a client with an active loan (using the previously specified product), with the first repayment date in the future, a disbursement and a pre-payment transaction, then the manual product setting 'Apply Interest on Pre-Payment' was not taken into account and an interest applied transaction was also logged. With this fix, the interest applied transaction is no longer logged and only the disbursement and repayment transactions are present.

[CORE-8] - Loan account incorrectly remains in status "In Arrears (Locked (Capping))" after is fully paid

When a repayment was made for an "In Arrears (Locked")" account, it remained in "In Arrears(Locked)" state. Once with this fix, when a repayment in made for an "In Arrears (Locked)" account, the account will be in "Active (Locked)" account.

[CUS-102] - Creation date from exported file is in UTC, not in organization timezone

When export to excel is performed, Mambu converts Creation Date and Last Modified Date from UTC timezone (how it's stored at database level) to the Organisation timezone. We've identified an inconsistency on CreationDate for two entities: GLJournalEntries and LineOfCredit and one for LastModifiedDate on LineOfCredit. With this task, Mambu fixed these two cases so there will be no further differences.

[CUS-126] - Apply interest on Pre-Payment column throws NPE exception on export

When attempting to export to excel Loan Accounts Custom View containing '*Include Interest In Floor Amount*' or '*Apply Interest On Pre-Payment*' columns an error was experienced in the UI. With this release, Mambu fixed this inconvenience.

[CUS-198] - Arrears position is not calculated for Non-financial live transactions

With this fix, Mambu ensures that nonfinancial live transactions will properly update the Arrears Position value same as financial ones do. The following actions have been included: INTEREST_LOCKED/FEE_LOCKED/PENALTY_LOCKED , INTEREST_RATE_CHANGED, & TERMS_CHANGED.

2. Migration script

[CORE-11] - Update the existing locked accounts from In Arrears to Active state

With MBU-17006 we fixed the locked loan accounts which were updated into "Active (In Arrears (Locked))" state by cron, instead of remaining into "Active (Locked)" state. With this task, we updated the existing accounts which had the wrong account state. This change will be reflected in the financial reports.

Sandbox release date: Wednesday, 22nd of November, 2017

V5-RC03

1. Improvements

 [CORE-12] - Hide days in years and interest frequency for fixed products with payment plan method

For payment plan loan account, the interest is calculated based on IRR formula. Because of this, we don't need interest frequency, nor days in year method. With this improvement, we hid these options from store loan product form, when payment plan method is selected.

Sandbox release date: Friday, 24th of November, 2017

V5-RC04

1. Bug fixes

[CUS-367] - Export to excel feature not working if the filename contains non-latin characters

Mambu has fixed an issue specific to V5 only , related to JDO which was not correctly deserializing JSON when it contained non-latin characters. This resulted in files not being properly rendered when being exported to excel.

[CORE-107] - Manual journal entries can be created with years like 0017

Mambu added an year validation when a date is entered for posting a transaction or a manual journal entry. If the year is below 1900, we don't allow entering the date, since it can cause incorrect data in accounting.

[CORE-411] - Unexpected change of Interest Rate Charged when editing a product

When a loan/deposit product was edited, the interest rate frequency was changed to the default value (% per year). With this RC version we fixed this inconsistency and now the interest rate frequency is correctly saved.

Sandbox release date: Thursday, 6th of December, 2017

V5-RC05

1. Bug fixes

[CUS-368] - Cannot edit an entity by a user which doesn't have Edit rights for default custom fields created by Mambu

Mambu has identified an issue with the usage rights of Default Custom Fields pertaining to a Client. Even if user had 'View Client Details' and 'Edit Clients' permissions granted, it was not possible to edit the built-in custom fields details of 'General' and 'Details' sections. With this release Mambu has fixed this inconvenience .

Sandbox release date: Thursday, 14th of December, 2017

V5-RC06

1. Bug fixes

[CORE-245] - Rounding problem when calculating Inclusive Taxes for Fixed Loan Accounts

Mambu identified a rounding issue for taxes when a repayment was made on fixed loan accounts. With this fix, taxes are extracted from the schedule when interest is applied for multiple installments.

[NEO-379] - Update AWS SDK to latest version

With this fix Mambu added support for SQS queues created in region ap-south-1 and eu-west-2.

Sandbox release date: Friday, 22nd of December, 2017

V5-RC07

1. Bug fixes

[CUS-489] - Client Overview is not correctly displayed due to Identification ID parsing mechanism for missing Expiry Dates

Mambu has fixed the inconvenience related to Client's Overview not being properly displayed when adding an Identification Document template that had no Validation date set.

[CUS-480] - When exporting views with grouped custom fields and 1000+ entries, some rows are skipped

When an Export to Excel was done over 1000+ entities (as Clients) that had multiple Grouped Custom Field values completed for them, there was an overlapping that resulted in fewer results added to the Excel file. With this update Mambu corrected the situation and now all results are included in the exported file.

Sandbox release date: Monday, 8th of January, 2018