



MAMBU

9.33.0

Release Notes

Overview

About the Release Notes

The Release Notes are a comprehensive user guide for the latest release of Mambu. The Mambu Release Notes give you everything you need to get up and running with the new features and enhancements in the latest release.

What's Included in the Release Notes

For every new major enhancement, the Release Notes provide:

- A high-level description of the functionality
- Implementation tips to help you get started with setup and administration
- Tips to help you maximize the benefits

Beyond the major new features, there may be additional enhancements or functional changes which will be included along with a brief description.

Your Feedback Matters

We know how important the Release Notes, online help, and documentation are to your company's success with Mambu. To continually improve the service we deliver to you, we want to know what works and what doesn't. Let us know by contacting support@mambu.com or your account manager.

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1. Features

[DEP-579] - Webhooks for Authorization Holds

In order to facilitate effective integrations between Mambu and customer facing or internal applications we have implemented a set of webhooks for authorization holds on card transactions.

For the communicated business use cases we are releasing a first batch of webhooks in relation to the following events and placeholders:

Authorisation Hold Events:

- Created
- Settled
- Expired
- Increased
- Decreased

Placeholders:

- Status
- Account ID
- Total Balance
- Date and Time Stamp

Please feel encouraged to communicate any additional use cases and feedback to your Mambu representative, as we consistently strive to provide the most valuable solutions to your business needs.

[FIX-552] - Payment Due Fees applied on Due Date for Fixed Loans - MVP (minimum viable product)

For Fixed Loan accounts we currently apply the *Payment Due Fees* at the moment of disbursement and not when the repayment becomes due. This has implications regarding income recognition since all *Payment Due Fees* that will be due in the future are counted as income when the loan is disbursed, and not when the income is actually being caused as the repayments become due.

Mambu improved this behaviour based on your feedback and starting with this release a new fee called *Payment Due Fee Applied on Due Dates* will be available. The fee can be configured for existing or newly created products. It will CRONs on each due date of the repayment and when posting a prepayment. The unapplied *Payment Due Fees Applied on Due Dates* will be written-off when the Pay-Off or Write-Off actions are performed so that income recognition is not affected.

For now, the functionality is available **upon request only** and works only with a specific product configuration:

- Product Type is **Fix Term Loan**
- Interest Rate application is **On Repayment**
- Rounding of Repayment Currency is **No Rounding**
- **Taxes** will **not** be defined at **Product level**

Please note that for this phase, if you use *Payment Due Fee Applied on Due Dates* for loan accounts, you won't be able to refinance or reschedule them.

The extended functionality for a wider range of fixed loans product configurations will be covered in APP-159.

Aha reference: REV-4

Sandbox release: Wednesday, November 6th, 2019

Production release: Thursday, November 7th, 2019