

Minto Apartment REIT

T3/R16 Tax Information Year ended December 31, 2019

Schedule of Taxable and Non-Taxable Distributions

TIN# T35 723 284

Quebec Tax ID: 1227281827

Minto Apartment Real Estate Investment Trust ("Minto Apartment REIT") is pleased to report the successful completion of its operations for 2019. During the year, the Minto Apartment REIT distributed \$0.42247 per unit. The following chart summarizes the total per unit cash distributions for 2019 and indicates the percentage of distributions that should be allocated to investment income, capital gains distributed and return of capital.

		Allocation of 2019 Distributions						
		Capital Gains						
		55.50%	0.00%	0.00%	0.00%	44.50%	100%	
Record Date	Payment Date	Distribution per Unit	Taxable Income (A) T3 - Box 26 R16 - Box G	Taxable Portion (B)	Non-Taxable Portion (C)	Total Capital Gains Distributed T3 - Box 21 R16 - Box A	Return of Capital (D) T3 - Box 42 R16 - M	Distribution per Unit (A+B+C+D)
January 31, 2019	February 15, 2019	\$ 0.03416	\$ 0.01896	\$ -	\$ -	\$ -	\$ 0.01520	\$ 0.03416
February 28, 2019	March 15, 2019	\$ 0.03416	\$ 0.01896	\$ -	\$ -	\$ -	\$ 0.01520	\$ 0.03416
March 31, 2019	April 15, 2019	\$ 0.03416	\$ 0.01896	\$ -	\$ -	\$ -	\$ 0.01520	\$ 0.03416
April 30, 2019	May 15, 2019	\$ 0.03416	\$ 0.01896	\$ -	\$ -	\$ -	\$ 0.01520	\$ 0.03416
May 31, 2019	June 14, 2019	\$ 0.03416	\$ 0.01896	\$ -	\$ -	\$ -	\$ 0.01520	\$ 0.03416
June 30, 2019	July 15, 2019	\$ 0.03416	\$ 0.01896	\$ -	\$ -	\$ -	\$ 0.01520	\$ 0.03416
July 31, 2019	August 15, 2019	\$ 0.03416	\$ 0.01896	\$ -	\$ -	\$ -	\$ 0.01520	\$ 0.03416
August 31, 2019	September 16, 2019	\$ 0.03667	\$ 0.02035	\$ -	\$ -	\$ -	\$ 0.01632	\$ 0.03667
September 30, 2019	October 15, 2019	\$ 0.03667	\$ 0.02035	\$ -	\$ -	\$ -	\$ 0.01632	\$ 0.03667
October 31, 2019	November 15, 2019	\$ 0.03667	\$ 0.02035	\$ -	\$ -	\$ -	\$ 0.01632	\$ 0.03667
November 30, 2019	December 16, 2019	\$ 0.03667	\$ 0.02035	\$ -	\$ -	\$ -	\$ 0.01632	\$ 0.03667
December 31, 2019	January 15, 2020	\$ 0.03667	\$ 0.02035	\$ -	\$ -	\$ -	\$ 0.01632	\$ 0.03667
	Total	\$ 0.42247	\$ 0.23448	\$ -	\$ -	\$ -	\$ 0.18799	\$ 0.42247