

## Minto Apartment REIT

T3 Tax Information Year ended December 31, 2018  
 Schedule of Taxable and Non-Taxable Distributions  
 TIN# T35 723 284

Minto Apartment Real Estate Investment Trust ("Minto Apartment REIT") is please to report the successful completion of its operations for 2018. During the year, the Minto Apartment REIT distributed \$.20276 per unit. The following chart summarizes the total per unit cash distributions for 2018 and indicates the percentage of distributions that should be allocated to investment income, capital gains distributed and return of capital.

		Allocation of 2018 Distributions						
		Capital Gains						
Record Date	Payment Date	Distribution per Unit	44.38% Taxable Income (A) T3 - Box 26	0.00% Taxable Portion (B)	0.00% Non-Taxable Portion (C)	0.00% Total Capital Gains Distributed T3 - Box 21	55.62% Return of Capital (D) T3 - Box 42	100% Distribution per Unit (A+B+C+D)
July 31, 2018	August 15, 2018	\$ 0.03196	\$ 0.01419	\$ -	\$ -	\$ -	\$ 0.01777	\$ 0.03196
August 31, 2018	September 17, 2018	\$ 0.03416	\$ 0.01516	\$ -	\$ -	\$ -	\$ 0.01900	\$ 0.03416
September 30, 2018	October 15, 2018	\$ 0.03416	\$ 0.01516	\$ -	\$ -	\$ -	\$ 0.01900	\$ 0.03416
October 31, 2018	November 15, 2018	\$ 0.03416	\$ 0.01516	\$ -	\$ -	\$ -	\$ 0.01900	\$ 0.03416
November 30, 2018	December 14, 2018	\$ 0.03416	\$ 0.01516	\$ -	\$ -	\$ -	\$ 0.01900	\$ 0.03416
December 31, 2018	January 15, 2019	\$ 0.03416	\$ 0.01516	\$ -	\$ -	\$ -	\$ 0.01900	\$ 0.03416
	<b>Total</b>	\$ 0.20276	\$ 0.08999	\$ -	\$ -	\$ -	\$ 0.11277	\$ 0.20276