



Pre-Authorized Payment Option Information

At The MARQ, we endeavour to provide our Residents with exceptional service and quality apartments. Our goal is to enhance our Residents' living experience by proactively attending to their needs, while remaining focused on value in improving the student residences they call home. Providing a safe, clean and pleasant home and an authentic University experience for our Residents is our top priority.

With our Pre-Authorized Payment Option, your rent payment is made automatically on your payment date without the hassle of finding, writing and/or dropping-off cheques.

Sign up for Pre-Authorized Payment Option today and start saving valuable time. The Pre-Authorized Payment Option is free, convenient, 100% automatic and hassle-free.

Frequently Asked Questions

Q: What do I need to do to sign-up?

A: It's simple. All you need to do is complete and sign the attached form and give us a blank cheque marked "VOID". Your Superintendent has copies of the form and can assist you in filling it out.

Q: Can I stop using the Pre-Authorized Payment Option?

A: Yes, you can stop at any time without any penalty; all we need is one week's notice to cancel or change your payment instructions. However, any related rent discount or incentive provided as part of an Offer to Lease will be charged against your account if you cancel within one year of signing up for the Pre-Authorized Payment Option.

Q: Can I split my payments between myself and a roommate?

A: Yes. You tell us how to split the rental payment and we will make it happen.

Q: Does it cost anything?

A: No. We do not charge for this service. It may even save you money if your bank charges you for cheque services.

Q: Is the payment option secure?

A: The option is secure and debits from your account are made in accordance with the rules of the Canadian Payments Association – www.cdnpay.ca.

Q: Can Centurion access my account?

A: Centurion has no ability to view your account or process any payment you haven't authorized.

Q: What are the benefits?

A: Convenience and timeliness of your payment are the major benefits. Paying your rent and other bills automatically and on time helps build a solid credit profile.



Pre-Authorized Payment Option Terms, Conditions and Authorization

Terms and Conditions

I (We) acknowledge that this Authorization is provided for the benefit of the Payee and the Payors Processing Institution (the "Processing Institution") and is provided in consideration of the Processing Institution agreeing to process debits against my account in accordance with the Rules of the Canadian Payments Association.

I (We) warrant and guarantee that all persons whose signatures are required to sign on this account have signed this agreement below.

I (We) hereby authorize Centurion Property Associates Inc. to draw on the account number(s) and Processing Institution(s) listed below and/or on the attached VOID cheque, for the following purpose: Rent Payments.

This authorization may be cancelled at any time upon notice by the Payor. I (We) acknowledge that, in order to revoke this authorization, I (we) must provide a notice of revocation to Centurion Property Associates Inc.

The Payor and Payee agree to waive the pre-notification requirement set out in Section 11 of Appendix II of rule H1 of the Canadian Payments Association.

I (We) undertake to inform Centurion Property Associates Inc., in writing, of any change in the account information provided in this authorization prior to the next due date of the pre-authorized debit (the "PAD").

The account that Centurion Property Associates Inc. is authorized to draw upon is indicated in the accompanying authorization. A specimen cheque for this account has been marked "VOID" and is attached hereto.

I (We) acknowledge that the Processing Institution is not required to verify that a PAD has been issued in accordance with the particulars of the Payor's Authorization including, but not limited to, the amount.

I (We) acknowledge that the Processing Institution is not required to verify that any purpose of payment for which the PAD was issued has been fulfilled by Centurion Property Associates Inc. as a condition to honouring a PAD issued or caused to be issued by Centurion Property Associates Inc. on the Payor's account.

Revocation of this authorization does not terminate any contract for goods or services that exists between the Payor and Centurion Property Associates Inc. The Payor's Authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods or services exchanged.

A PAD may be disputed by a Payor under the following conditions:

- (i) the PAD was not drawn in accordance with the Payor's Authorization; or
- (ii) the authorization was revoked; or
- (iii) pre-notification was not received.

The Payor in order to be reimbursed, acknowledges that a declaration to the effect that either (i), (ii) or (iii) took place, must be completed and presented to the branch of the Processing Institution holding the Payor's account up to and including 90 calendar days in the case of a personal/household PAD after the date on which the PAD in dispute was posted to the Payor's account. A personal/household PAD means a PAD drawn on the account of a Payor for payments such as, but not limited to, charitable donations, RESP and Spousal RRSP contributions, mortgage installments, utility bills, insurance premiums, membership fees, property taxes, credit card billings, and payment for other consumer goods and services.

The Payor acknowledges that a claim on the basis that the Payor's Authorization was revoked, or any other reason, is a matter to be resolved solely between Centurion Property Associates Inc. and the Payor when disputing any PAD after 90 calendar days in the case of a personal/household PAD.

Pre-Authorized Payment Authorization

Payor 1 Last Name	Payor 1 First Name	Middle	Date
Street Address			Phone
City/Province/Postal Code			% and \$ of Rent
Account number <i>(Attach VOID cheque)</i>			Institution
Payor 2 Last Name	Payor 2 First Name	Middle	Date
Street Address			Phone
City/Province/Postal Code			% and \$ of Rent
Account number <i>(Attach VOID cheque)</i>			Institution
Payor 3 Last Name	Payor 3 First Name	Middle	Date
Street Address			Phone
City/Province/Postal Code			% and \$ of Rent
Account number <i>(Attach VOID cheque)</i>			Institution
Payor 4 Last Name	Payor 4 First Name	Middle	Date
Street Address			Phone
City/Province/Postal Code			% and \$ of Rent
Account number <i>(Attach VOID cheque)</i>			Institution
Payor 5 Last Name	Payor 5 First Name	Middle	Date
Street Address			Phone
City/Province/Postal Code			% and \$ of Rent
Account number <i>(Attach VOID cheque)</i>			Institution
Payor 6 Last Name	Payor 6 First Name	Middle	Date
Street Address			Phone
City/Province/Postal Code			% and \$ of Rent
Account number <i>(Attach VOID cheque)</i>			Institution

I (We) authorize Centurion Property Associates Inc. to process a debit, in paper, electronic or other form in the amounts listed above.

This/These amount(s) may be increased/decreased at a future date as agreed to in writing by me (us).

Centurion Property Associates Inc. will to the best of its ability advise me (us) in writing of the revised amount in advance of its (charged amount) effective date.

I (We) acknowledge that I (we) have read, understood and hereby accept all the provisions contained in the Terms and Conditions of the Pre-Authorized Payment Option, and that I (we) have received a copy.

Signature of Payor 1

Date

Signature of Payor 2

Date

Signature of Payor 3

Date

Signature of Payor 4

Date

Signature of Payor 5

Date

Signature of Payor 6

Date

Copies of "VOID" specimen cheques have been affixed to this Authorization.