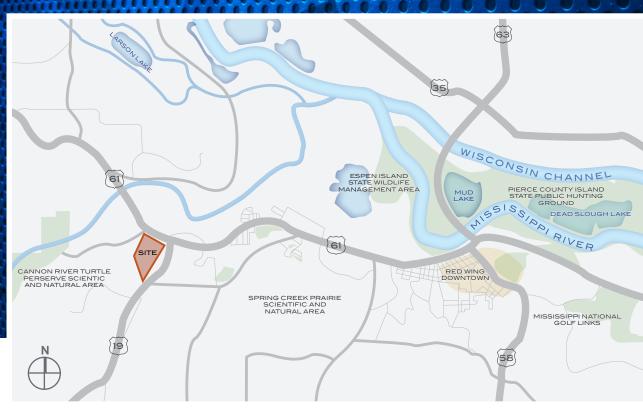
### BROKER ANNOUNCEMENT > LIGHT INDUSTRIAL LAND AVAILABLE

## GATEWAY BUSINESS PARK RED WING, MN

18 ACRES ON HIGHWAY 61



SITE HIGHLIGHTS



#### SITE FEATURES & BENEFITS

- 11 Light Industrial
- High visibility corner with 19,000 VPD
- Easily accessible
- Nearby historic Downtown Red Wing filled with employee amenities
- Utilities to site, including fiber optic
- Close to Greater MSP markets
- Immediate access to Hwy 61 (55mph)
- 45 minutes to MSP airport

#### VICINITY AMENITIES

- Large site is located just off of Highway
   61 the main artery through Red Wing, MN
- Scenic setting with nearby historic downtown, casino, and marinas
- Walgreens, Target, Super Walmart, and Menards nearby
- Nearby Canon Valley Trail
- Nearby outdoor recreation opportunities including rock climbing, kayaking, and mountain biking trails

## SAINT PAUL PORT AUTHORITY WWW.SPPA.COM



### DEVELOPMENT CRITERIA

#### BUILDING TO LAND COVERAGE

Minimum 30%

#### JOB DENSITY

Minimum .5 FTE per 1,000 SF

#### MINIMUM CONSTRUCTION COST

• \$70/SF construction value

#### WAGES

- Minimum \$13.00/hr if position includes benefits
- Minimum \$15.00/hr without benefits

#### SUSTAINABILITY CRITERIA

- Must meet building design standards listed in the zoning ordinance
- Buyers agree to evaluate sustainable design approaches

The Saint Paul Port Authority's unique transactional expertise is available to assist expansion-minded businesses and East Metro communities in their efforts to grow and prosper by redeveloping polluted and/or abandoned inner-city property.

For more than 80 years, we have assembled parcels of polluted or underutilized inner-city land, cleaned them up for redevelopment, and then sold them to expansion-minded businesses.

Our mission is to create quality job opportunities, expand the tax base, and advance sustainable development.

# CONTACT

#### **SAINT PAUL PORT AUTHORITY**

380 SAINT PETER STREET, SUITE 850 SAINT PAUL, MINNESOTA 55102

MONTE HILLEMAN Senior VP of Real Estate and Development 651.204.6237 mmh@sppa.com BRENDA ("B") KYLE Senior VP of Strategic Development 651.204.6241 blk@sppa.com







twitter.com/cleandeals linkedin.com/company/428070 facebook.com/Saint Paul Port Authority

April 2017