

# **Panama's Top Residency Visa Options**

Panama Retirement Visa  
(*Turista Pensionado*)

Panama Self Economic Solvency  
Visa

Panama Friendly Nations Visa

# Procedure for all resident permits

Register passport at Panama Immigration.

A short visit to Panama is required to register and stamp your Passport at the Panama immigration Office.

The requirements are:

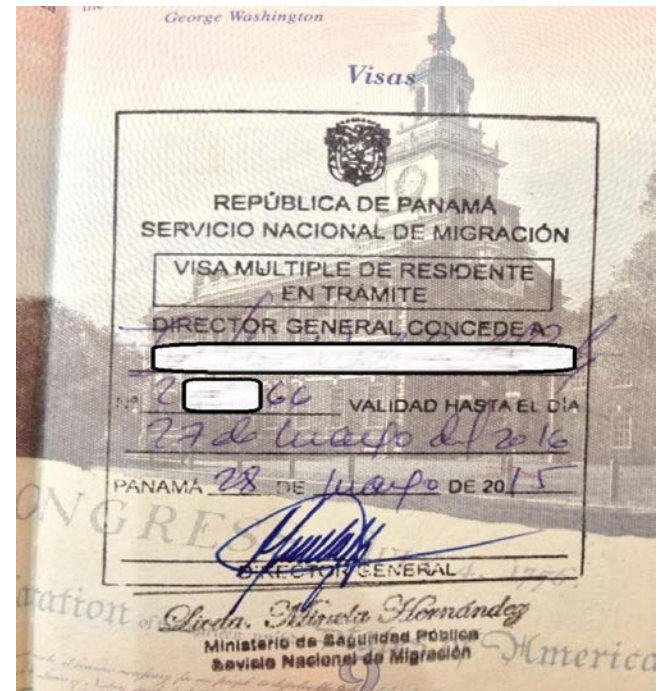
- a) Two (2) passport sized photographs
- b) Complete Panama immigration registration Form
- c) Original passport, and one (1) photocopy of passport



- ▶ Present application with all required documents to Panama immigration, with Government fees & Repatriation Deposit (if applicable).



- ▶ Panama immigration department issues applicant “Provisional Processing Card” and Multiple Entry–Exit Visa (valid for 6 months).



- ▶ Panama immigration department issues applicant Permanent Residency Permit (Panama Visa)

REPÚBLICA DE PANAMÁ  
MINISTERIO DE SEGURIDAD PÚBLICA  
SERVICIO NACIONAL DE MIGRACIÓN

616132

RESIDENTE PERMANENTE PRP-PE

Nombre y Apellido

Nacionalidad

Pasaporte

Expediente No.

Resolución No.

Fecha Aprob. Resol.

Fecha Expedición

Firma

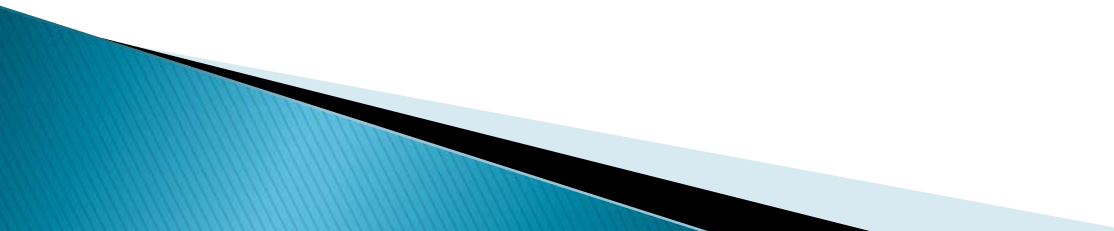
Director General



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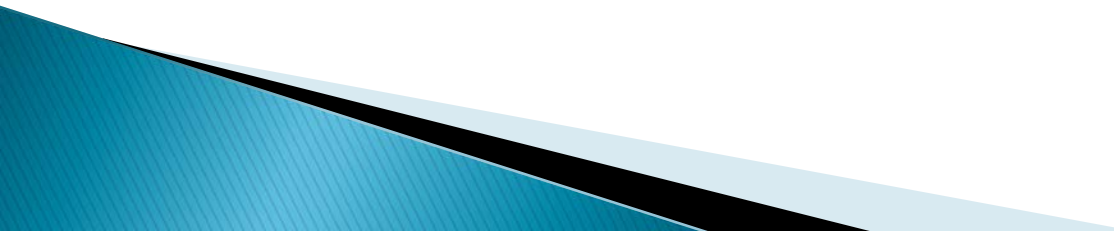
Panama Retirement Visa

- Retirees or persons with “lifetime” pensions may qualify for the Panama retirement visa, also called the “Panama Pensionado Visa”
  - Obtain [legal residency in Panama](#) under the condition that they have a pension income guaranteed for life.
  - The applicants’ retirement income (or pension income) must be for **life**, and must be a minimum of one thousand US Dollars (US\$1,000) per month.
  - If your lifetime pension income is less than US\$1,000 per month, but equal to or more than US\$750 per month, you may purchase any Panama real estate property with a value of at least US\$100,000, which reduces the lifetime monthly pension income requirement down to a minimum of US\$750.
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The Panama retirement visa applicants pension income must be proven by providing documentation such as a letter from the institution or company that pays the retirement or pension income.

*This certification must be notarized and authenticated by the Panamanian Consulate nearest you (or by apostille).*



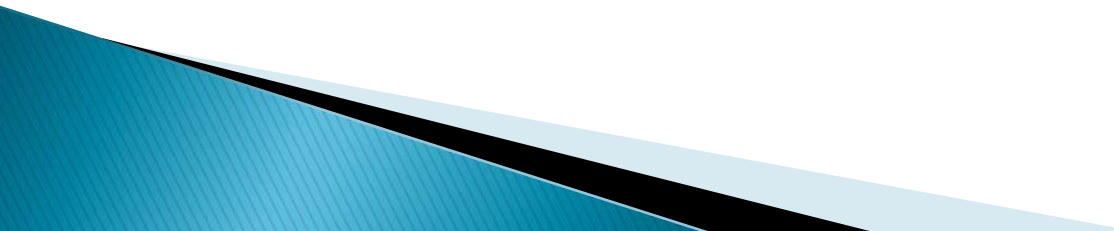
# Tax Exemptions

As a qualified “Panama pensionado visa” holder, you will be entitled to:

- ▶ A one-time exemption of duties (taxes) on the importation of household goods up to US\$10,000 in total value.
- ▶ 100% duty exemption on the importation or purchase of an automobile every 2 years.



# If Pension is from a Government Institution or Social Security

- Provide certification from the respective Government institution that pays the applicant's retirement or pension income, certifying that the person receives a "pension" in the amount of at least US\$1,000 per month FOR LIFE.
  - This document must be 'original', 'official', 'updated' and 'authenticated'
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# If the Pension is from a Private Company

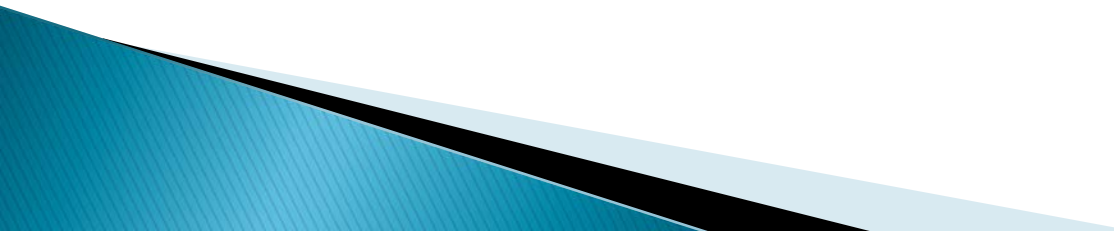
- Provide a letter on company letterhead from the company that pays the applicant's retirement or pension income, signed by a representative of the company, with complete contact information for verification purposes, certifying that the person receives a "*pension for life*"
- (the Pension Letter must use the words "pension for life") in the amount of at least US\$1,000 per month. *This document must 'original', 'official', 'updated' and 'authenticated'*
- Certification of the existence and validity of the private company that issued the pension and administrates the funds.
- Copy of the proof of payment or statement of account from the bank.

# Panama Self Economic Solvency Visa



Panama's Self Economic Solvency Visa only requires a \$300,000 USD investment.

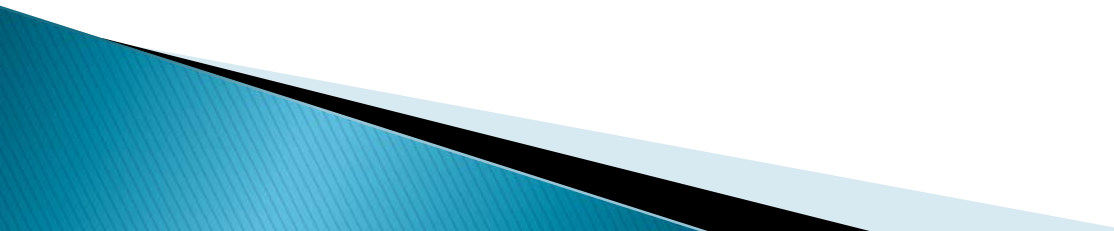
This visa has 2 options in order to qualify:

- Certificate of Deposit
  - Panama Real Estate
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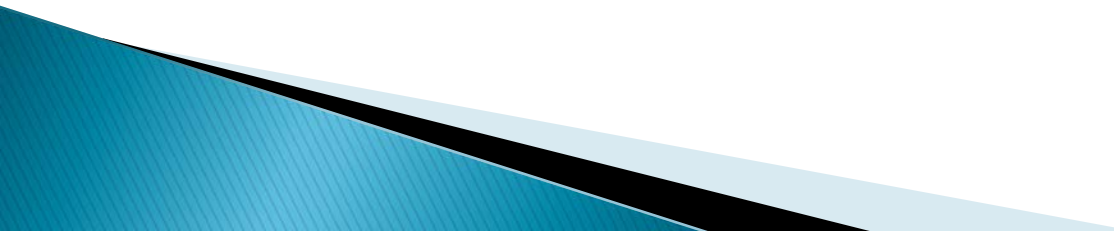
## Certificate of Deposit

- ▶ A foreigner needs to invest a minimum of \$300,000 USD in a Panama bank CD for a minimum of 3 years.
- ▶ The applicant must invest an additional \$2,000 USD for each dependent.
- ▶ The CD must be in the applicant's personal name.
- ▶ The monthly interest earned from the 3 year CD can be deposited into any Panama bank savings account.
- ▶ The earned interest is not subject to income taxes

# Panama Real Estate

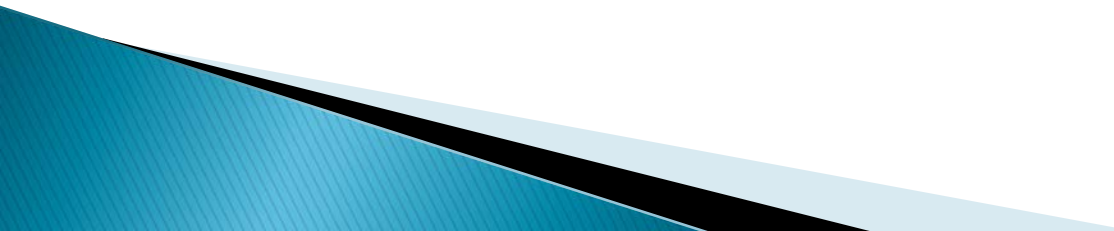
- ▶ Invest at least \$300,000 into titled Panama real estate.
  - ▶ This must be cash equity as the loan amount from a mortgage will not qualify.
  - ▶ Additional \$2,000 USD must be invested for each dependent.
- 



- ▶ As opposed to a CD, the titled Panama real estate can be in either the individual's name or in a Panama Foundation's name as long as the applicant is either a beneficiary or the founder.
  - ▶ Title in a Panama Trust or Panama Corporation will not qualify.
  - ▶ The primary applicant must still provide proof that he or she will be able to economically support him or her and the family.
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Obtaining permanent residence in Panama involves the presentation of a first application, which, if approved, grants the *status of a temporary stay for a period of two years*. Upon expiration of this term, a second request may occur, to opt for permanent residence.

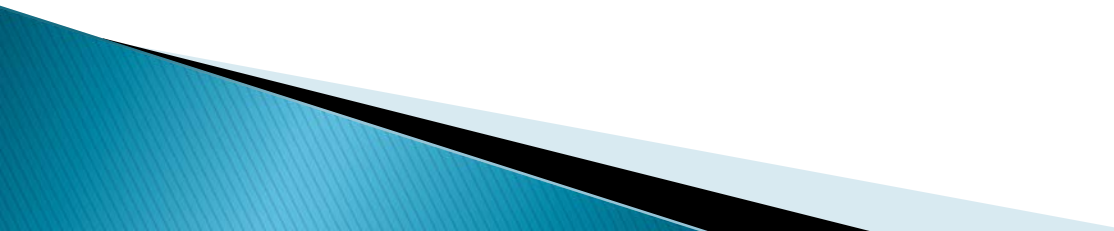
This is the general procedure, with the exception of the permanent resident permits as a foreign national of specific countries that maintain friendly relations and others.



# PANAMA FRIENDLY NATIONS VISA



These words have been interpreted to mean either starting a new business, purchasing an existing business, or being hired in a professional capacity by a Panama company



# The countries are

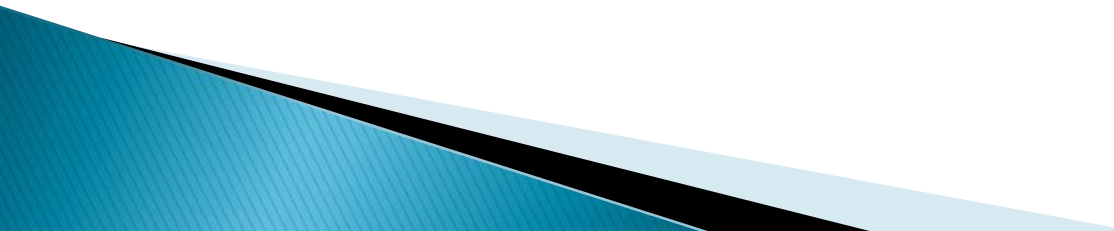
- ▶ Andorra
  - ▶ Argentina
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  - ▶ Brazil
  - ▶ Canada
  - ▶ Chile
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  - ▶ Cyprus
  - ▶ Czech Republic
  - ▶ Denmark
  - ▶ Estonia
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- ▶ Finland
  - ▶ France
  - ▶ Germany
  - ▶ Greece
  - ▶ Hungary
  - ▶ Ireland
  - ▶ Israel
  - ▶ Japan
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  - ▶ Luxembourg
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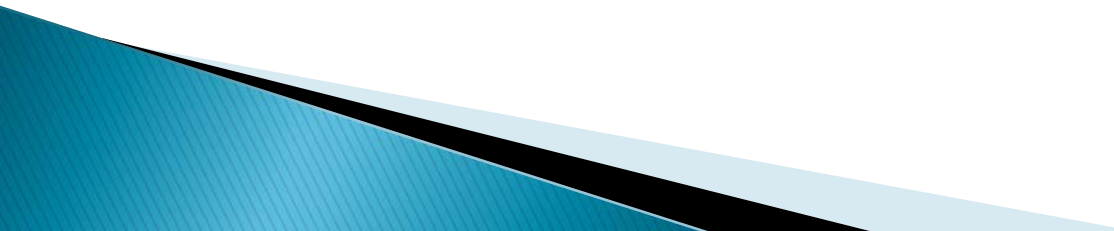
- ▶ Malta
  - ▶ Monaco
  - ▶ Marino
  - ▶ Montenegro
  - ▶ Netherlands
  - ▶ New Zealand
  - ▶ Norway
  - ▶ Poland
  - ▶ Portugal
  - ▶ Russia
  - ▶ Serbia
  - ▶ Singapore
  - ▶ Slovakia
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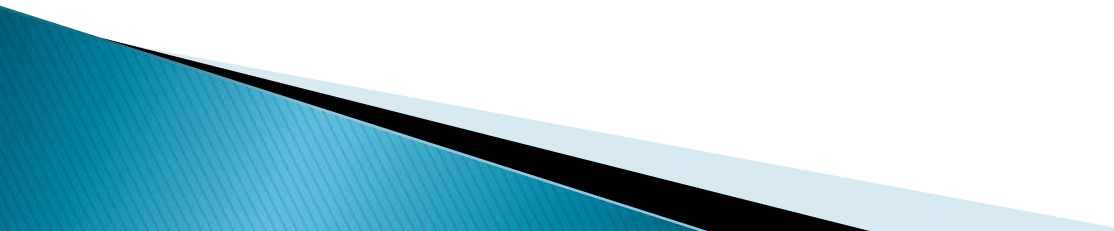
- ▶ Spain
  - ▶ South Africa
  - ▶ South Korea
  - ▶ Sweden
  - ▶ Switzerland
  - ▶ United States of America
  - ▶ Uruguay
  - ▶ United Kingdom
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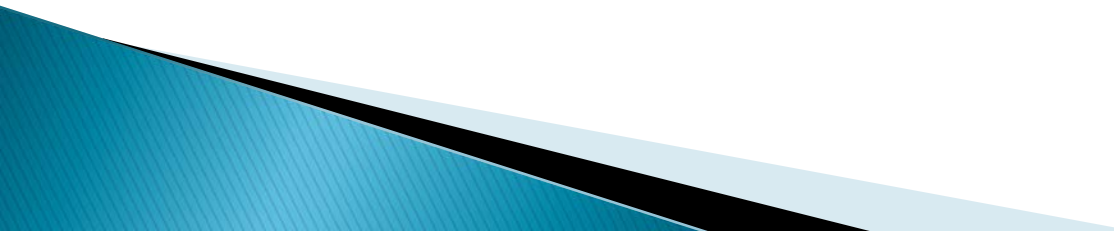


- ▶ Economic Solvency is another requirement which only requires depositing \$5,000 USD (and \$2,000 USD for every dependent) in a Panama bank account.
  - ▶ Panama immigration has the discretion to determine whether the foreigner is sufficiently solvent to live in Panama and to care for the family. The wages to be paid will help determine this requirement.
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# *DEPENDENTS*

- ▶ Include the spouse and children up to 18 years of age or 25 if they are full time students.
  - ▶ Children over 18 years old must submit a certificate verifying they are single from their country.
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- ▶ Once the application and all required documents are filed, immigration officials will issue temporary residency cards valid for one year to the family.
  - ▶ Once the primary applicant is approved, a permanent residency card will be issued.
  - ▶ The foreigner can apply for the work permit with the Ministry of Labor.
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- ▶ If the Panama Company or Panama Corporation is new, submit proof that its corporate franchise tax has been paid along with a copy of its business (commercial) license.
  - ▶ If the company is over one year old, submit a copy of its tax return along with its business license.
  - ▶ If the corporation is over one year old, submit a copy of its tax return or certificate of good standing.
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**Panama Retirement Visa**  
*(Turista Pensionado)*

**Panama Self Economic Solvency Visa**

**Panama Friendly Nations Visa**

“Provisional Processing Card” and Multiple Entry-Exit Visa (valid for 6 months)..**CARNET DE TRAMITE**

“Provisional Processing Card” and Multiple Entry-Exit Visa (valid for 6 months) ..**CARNET DE TRAMITE**

“Provisional Processing Card” and Multiple Entry-Exit Visa (valid for 6 months) ..**CARNET DE TRAMITE**

When the Visa is approved, Immigration Office issues **residency card by 2 year.**

When the Visa is approved, Immigration Office issues **permanent residency card.**

Upon expiration of this term, a second request may occur, to opt for permanent residence.

When the Visa is approved, Immigration Office issues **permanent residency card.**

“Provisional Processing Card” and Multiple Entry-Exit Visa (valid for 6 months) ..**CARNET DE TRAMITE**

When the Visa is approved, Immigration Office issues **permanent residency card.**

**PANAMANIAN CEDULA**

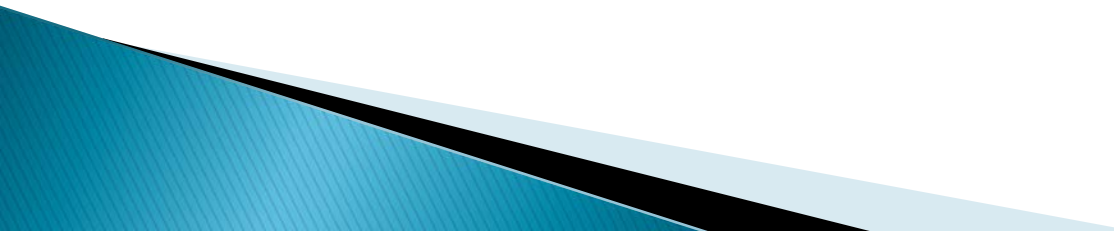
**PANAMANIAN CEDULA**

**PANAMANIAN CEDULA**

# TRIBUNAL ELECTORAL // CEDULA



# Process to obtain a Panama Driver's License

- ▶ Certify the License in the embassy or consulate of the country where the license was issued.
  - ▶ Authenticate the embassy's Certification in the Ministry of Foreign Affairs.
  - ▶ Provide original and copy of the passport;
  - ▶ Provide original and copy of the immigration card;
  - ▶ Provide original and copy of foreign license;
  - ▶ Provide results of blood type test issued by one of the certified laboratories (If the license has the blood type it will not be required);
  - ▶ Perform visual and auditory exams in the branch where the application is being processed.
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- ▶ Be in good standing with A.T.T.T;
- ▶ Pay \$40 USD in cash (includes visual and auditory exams);
- ▶ Payment must be made in the checkout counters of the ATTT located in SERTRACEN's branches where the license is being processed.





# THANK YOU

Roberto I. Guardia R.