

Linc Pen & Plastics Limited

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Audited Financial Results for the Quarter / Year Ended 31st March, 2014

(Rs. in Lacs)

Sl No.	Particulars	Quarter Ended			Year Ended			
		Audited	Unaudited	Audited	Audited	Audited		
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13		
1	a. Net Sales/Income from Operations(net of excise)	9,055.67	7,006.25	8,653.34	30,892.48	29,973.89		
	b. Other Operating Income	169.71	135.11	206.07	517.80	551.81		
	Total Income from Operations (net)	9,225.38	7,141.36	8,859.41	31,410.28	30,525.70		
2	Expenses							
	a. Cost of Material Consumed	1,730.15	3,528.21	2,999.19	11,339.20	11,170.71		
	b. Purchase of Stock-in-Trade	4,079.62	2,025.56	2,488.13	10,570.67	9,952.95		
	c. Changes in inventories ^{(fr} Finished goods, work in progress & stock-in-trade)	548.37	(637.34)	769.59	(331.17)	476.95		
	d. Employee Benefits Expense	464.01	409.07	420.70	1,666.16	1,560.16		
	e. Depreciation and amortisation expense	144.57	122.36	116.58	505.02	446.88		
	f. Other Expenses	1,662.31	1,276.26	1,624.07	5,958.68	6,003.91		
	Total Expenses	8,629.03	6,724.12	8,418.26	29,708.56	29,611.56		
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	596.35	417.24	441.15	1,701.72	914.14		
4	Other Income	0.36	2.54	23.79	8.55	37.96		
5	Profit/(Loss) before Finance Cost & Exceptional Items(3+4)	596.71	419.78	464.94	1,710.27	952.10		
6	Finance Costs	103.22	52.58	62.30	237.21	248.31		
7	Profit from ordinary activities before Exceptional Items(5-6)	493.49	367.20	402.64	1,473.06	703.79		
8	Exceptional Items	-	-	-	-	-		
9	Profit/(Loss) from ordinary activities before tax (7+8)	493.49	367.20	402.64	1,473.06	703.79		
10	Tax Expense	116.98	113.74	92.95	322.17	162.36		
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	376.51	253.46	309.69	1,150.89	541.43		
12	Extraordinary Items (net of tax)	-	-	-	-	-		
13	Net Profit for the period (11-12)	376.51	253.46	309.69	1,150.89	541.43		
14	Paid up Equity Capital (Face Value of the Share - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60		
15	Reserves (excluding Revaluation Reserve)				6,383.97	5,579.06		
16	Basic & Diluted EPS (not annualised)	2.55	1.71	2.09	7.78	3.91		
17	Public Shareholding							
	- Number of Shares	5,847,927	5,844,338	5,872,925	5,847,927	5,872,925		
	- Percentage of Shareholding	39.55%	39.53%	39.72%	39.55%	39.72%		
18	Promoter and promoter group Shareholding:							
	a. Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil		
	b. Non-encumbered							
	- Number of Shares	8,938,033	8,941,622	8,913,035	8,938,033	8,913,035		
	- as a % of the total shareholding of promoter / promoter group	100%	100%	100%	100%	100%		
	- as a % of the total share capital of the company	60.45%	60.47%	60.28%	60.45%	60.28%		
Investor Complaints		Quarter Ended	Statement of Assets & Liabilities		Audited	Audited		
		31.03.14			31.03.14	31.03.13		
Pending at the beginning of the quarter		Nil	A) Equity & Liabilities					
Received during the quarter		3			1. Shareholders' Funds			
Disposed off during the quarter		3			a) Share Capital		1,478.60	1,478.60
Remaining unresolved at the end of the quarter		Nil			b) Reserves & Surplus		6,383.97	5,579.06
Notes:					7,862.57	7,057.66		
1. The figures for the previous quarter / year have been regrouped wherever necessary to make them comparable with the current quarter / year.			2. Non-Current Liabilities					
2. The Board of Directors have recommended a Dividend of 20%, i.e Rs.2/- per equity share. (Previous Year - Re.1.50 per equity share).			a) Long Term Borrowings		7.74	98.82		
3. The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.			b) Deferred Tax Liabilities (Net)		219.16	201.79		
4. The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and 31st March, 2013 respectively and the unaudited published year to date figures upto 31st December, 2013 and 31st December, 2012 respectively, being the end of the third quarter of the respective financial year which were subjected to a limited review.			c) Long Term Provisions		85.60	84.38		
5. The above results have been reviewed by audit committee and approved at the meeting of the Board of Directors held on 30th May, 2014.					312.50	384.99		
			3. Current Liabilities					
			a) Short Term Borrowings		3,264.23	2,930.80		
			b) Trade Payables		2,449.63	2,736.36		
			c) Other Current Liabilities		1,374.41	1,432.43		
			d) Short Term Provisions		352.66	246.63		
					7,440.93	7,346.22		
					15,616.00	14,788.87		
			B) Assets					
			1. Non-Current Assets					
			a) Fixed Assets		3,348.15	2,961.51		
			b) Long Term Loans&Advances		460.87	234.36		
			c) Other Non-Current Assets		1.63	15.34		
					3,810.65	3,211.21		
			2. Current Assets					
			a) Inventories		7,021.39	6,607.22		
			b) Trade Receivables		4,134.08	4,429.32		
			c) Cash & Cash Equivalents		22.54	29.76		
			d) Short Term Loans&Advances		602.18	477.64		
			e) Other Current Assets		25.16	33.72		
					11,805.35	11,577.66		
					15,616.00	14,788.87		

For and on behalf of the Board

Place : Kolkata
Date : 30th May, 2014

Deepak Jalan
Managing Director